

Registered number  
05413724

LB Elevators Limited

Abbreviated Accounts

30 April 2014

## **LB Elevators Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of LB Elevators Limited for the year ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of LB Elevators Limited for the year ended 30 April 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Daniel C Short Limited  
Chartered Certified Accountants  
70 Seabourne Road  
Southbourne  
Bournemouth  
Dorset  
BH5 2HT

7 November 2014

**LB Elevators Limited****Registered number:** 05413724**Abbreviated Balance Sheet****as at 30 April 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	16,874	44,386
<b>Current assets</b>			
Debtors		14,831	19,840
Cash at bank and in hand		9,535	12,148
		<u>24,366</u>	<u>31,988</u>
<b>Creditors: amounts falling due within one year</b>		(55,874)	(54,552)
<b>Net current liabilities</b>		<u>(31,508)</u>	<u>(22,564)</u>
<b>Total assets less current liabilities</b>		<u>(14,634)</u>	<u>21,822</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(10,684)
<b>Provisions for liabilities</b>		(3,375)	(8,877)
<b>Net (liabilities)/assets</b>		<u>(18,009)</u>	<u>2,261</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(18,109)	2,161
<b>Shareholders' funds</b>		<u>(18,009)</u>	<u>2,261</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 7 November 2014

**LB Elevators Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% written down value
Plant and machinery	20% written down value

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

The companies liabilities exceeds its assets. The largest creditors of the company are the directors and are reliant upon their continuing support. The directors have confirmed this will continue therefore the accounts are prepared on the going concern basis.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2013	93,465
Additions	6,460
Disposals	(62,095)
At 30 April 2014	<u>37,830</u>

**Depreciation**

At 1 May 2013	49,079
Charge for the year	4,905
On disposals	(33,028)
At 30 April 2014	<u>20,956</u>

**Net book value**

At 30 April 2014	<u>16,874</u>
At 30 April 2013	<u>44,386</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.