

Registered number
05413724

LB Elevators Limited

Abbreviated Accounts

30 April 2013

LB Elevators Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of LB Elevators Limited for the year ended 30 April 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of LB Elevators Limited for the year ended 30 April 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Daniel C Short Limited
Chartered Certified Accountants
70 Seabourne Road
Southbourne
Bournemouth
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BH5 2HT

22 January 2014

LB Elevators Limited**Registered number:** 05413724**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	44,386	38,967
Current assets			
Debtors		19,173	33,216
Cash at bank and in hand		12,148	6,613
		<u>31,321</u>	<u>39,829</u>
Creditors: amounts falling due within one year		(53,885)	(66,787)
Net current liabilities		<u>(22,564)</u>	<u>(26,958)</u>
Total assets less current liabilities		<u>21,822</u>	<u>12,009</u>
Creditors: amounts falling due after more than one year		(10,684)	(4,167)
Provisions for liabilities		(8,877)	(6,079)
Net assets		<u>2,261</u>	<u>1,763</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,161	1,663
Shareholders' funds		<u>2,261</u>	<u>1,763</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 22 January 2014

LB Elevators Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% written down value
Plant and machinery	20% written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 May 2012	83,585
Additions	23,980
Disposals	(14,100)
At 30 April 2013	<u>93,465</u>

Depreciation

At 1 May 2012	44,618
Charge for the year	7,105
On disposals	(2,644)
At 30 April 2013	<u>49,079</u>

Net book value

At 30 April 2013	<u>44,386</u>
At 30 April 2012	<u>38,967</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.