

Company registration number 05413537 (England and Wales)

CENTIGRADE INTERNATIONAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

CENTIGRADE INTERNATIONAL LIMITED

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CENTIGRADE INTERNATIONAL LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2022

| | | 2022 | | 2021 | |
|---|-------|------------------|------------------|----------------|--------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 4 | | - | | 1 |
| Current assets | | | | | |
| Debtors | 5 | 1,355,585 | | 136,415 | |
| Cash at bank and in hand | | 1,849,122 | | - | |
| | | <u>3,204,707</u> | | <u>136,415</u> | |
| Creditors: amounts falling due within one year | 6 | (8,549) | | (131,715) | |
| Net current assets | | | 3,196,158 | | 4,700 |
| Net assets | | | <u>3,196,158</u> | | <u>4,701</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1,900 | | 1,900 |
| Share premium account | | | 228,188 | | 228,188 |
| Capital redemption reserve | | | 775 | | 775 |
| Profit and loss reserves | | | 2,965,295 | | (226,162) |
| Total equity | | | <u>3,196,158</u> | | <u>4,701</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 29 May 2023 and are signed on its behalf by:

Mr N Matthews
Director

Company Registration No. 05413537

CENTIGRADE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Centigrade International Limited is a private company limited by shares incorporated in England and Wales. The registered office is given on the company information page.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

These financial statements present information about the company as an individual entity only and not about its group.

1.2 Turnover

The turnover shown in the profit and loss account represents amounts supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|----------------------------|
| Equipment | Straight Line over 3 years |
|-----------|----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CENTIGRADE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

| | 2022 Number | 2021 Number |
|-------|-------------------|-------------------|
| Total | 2 | 2 |
| | <u> </u> | <u> </u> |

3 Tangible fixed assets

| | Plant and machinery etc |
|--|----------------------------|
| | £ |
| Cost | |
| At 1 January 2022 and 31 December 2022 | 5,527 |
| | <u> </u> |
| Depreciation and impairment | |
| At 1 January 2022 and 31 December 2022 | 5,527 |
| | <u> </u> |
| Carrying amount | |
| At 31 December 2022 | - |
| | <u> </u> |
| At 31 December 2021 | - |
| | <u> </u> |

4 Fixed asset investments

| | 2022 £ | 2021 £ |
|--|-------------------|-------------------|
| Shares in group undertakings and participating interests | - | 1 |
| | <u> </u> | <u> </u> |

CENTIGRADE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Fixed asset investments (Continued)

Movements in fixed asset investments

| | Shares in subsidiaries £ |
|--------------------------|--------------------------------|
| Cost or valuation | |
| At 1 January 2022 | 1 |
| Disposals | (1) |
| | <hr/> |
| At 31 December 2022 | - |
| | <hr/> |
| Carrying amount | |
| At 31 December 2022 | - |
| | <hr/> |
| At 31 December 2021 | 1 |
| | <hr/> |

5 Debtors

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Corporation tax recoverable | 35,679 | 35,679 |
| Amounts owed by group undertakings | - | 7,883 |
| Other debtors | 1,319,906 | 92,853 |
| | <hr/> | <hr/> |
| | 1,355,585 | 136,415 |
| | <hr/> | <hr/> |

6 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|-----------|-----------|
| Bank loans and overdrafts | - | 85,137 |
| Trade creditors | 1,049 | 3,399 |
| Corporation tax | - | 35,679 |
| Accruals and deferred income | 7,500 | 7,500 |
| | <hr/> | <hr/> |
| | 8,549 | 131,715 |
| | <hr/> | <hr/> |

7 Directors' transactions

During the year, interest free loans were made to the company's shareholders as set out in the table below:

| Description | % Rate | Opening balance £ | Amounts advanced £ | Closing balance £ |
|-------------------|--------|-------------------------|--------------------------|----------------------|
| Shareholder loans | - | 82,282 | 1,237,455 | 1,319,737 |
| | | <hr/> | <hr/> | <hr/> |
| | | 82,282 | 1,237,455 | 1,319,737 |
| | | <hr/> | <hr/> | <hr/> |

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