

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016
FOR
DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED

**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED (REGISTERED NUMBER: 05413298)**

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FOR THE YEAR ENDED 29TH FEBRUARY 2016**

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**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED**
COMPANY INFORMATION
FOR THE YEAR ENDED 29TH FEBRUARY 2016

DIRECTORS: Mr R R Hopkinson
Miss S E Brown

SECRETARY: Miss S E Brown

REGISTERED OFFICE: 1st Floor
49 High Street
Hucknall
Nottinghamshire
NG15 7AW

REGISTERED NUMBER: 05413298 (England and Wales)

ACCOUNTANTS: Elkingtons Accountants Limited
First Floor
49 High Street
Hucknall
Nottinghamshire
NG15 7AW

**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED (REGISTERED NUMBER: 05413298)**

ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,163		13,739
CURRENT ASSETS					
Stocks		3,503		562	
Debtors		7,176		14,270	
Cash at bank		<u>6</u>		<u>626</u>	
		10,685		15,458	
CREDITORS					
Amounts falling due within one year	3	<u>24,211</u>		<u>26,200</u>	
NET CURRENT LIABILITIES			<u>(13,526)</u>		<u>(10,742)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,363)		2,997
PROVISIONS FOR LIABILITIES			<u>1,818</u>		<u>2,485</u>
NET (LIABILITIES)/ASSETS			<u>(5,181)</u>		<u>512</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(5,281)</u>		<u>412</u>
SHAREHOLDERS' FUNDS			<u>(5,181)</u>		<u>512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**DESIGN CONCEPTS (SHOPFITTING AND
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ABBREVIATED BALANCE SHEET - continued
29TH FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th September 2016 and were signed on its behalf by:

Mr R R Hopkinson - Director

Miss S E Brown - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The Companies contractual obligations are performed gradually over time and revenue is recognised as activity progresses to reflect the Companies partial performance of its contractual obligations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2015 and 29th February 2016	<u>53,069</u>
DEPRECIATION	
At 1st March 2015	39,330
Charge for year	<u>3,576</u>
At 29th February 2016	<u>42,906</u>
NET BOOK VALUE	
At 29th February 2016	<u>10,163</u>
At 28th February 2015	<u>13,739</u>

3. CREDITORS

Creditors include an amount of £ 5,008 (2015 - £ 3,519) for which security has been given.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.