

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05413105

Name of Company

Four Door Lemon Limited

I / ~~We~~

John Paul Bell, 3rd Floor, The Pinnacle, 73 King Street, Manchester, M2 4NG

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30/09/2015 to 29/09/2016

Signed

John Bell

Date

24/11/16

Clarke Bell Limited
The Pinnacle
3rd Floor
73-79 King Street
Manchester
M2 4NG

Ref F049/JPB/JW

FRIDAY



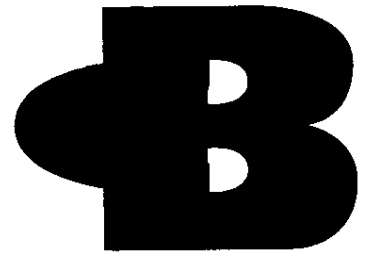
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COMPANIES HOUSE

**Four Door Lemon Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 30/09/2015 To 29/09/2016	From 30/09/2014 To 29/09/2016
	SECURED CREDITORS		
(22,167 00)	Four Door Lemon Vision 1 Limited	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
19,501 00	Computer Equipment	NIL	1,700 00
	Right to use Domain Name and Trade	NIL	1 00
NIL	Tax Refund	NIL	NIL
1,400 00	Rates Refund	NIL	NIL
	Bank Interest Gross	0 37	0 57
		0 37	1,701 57
	COST OF REALISATIONS		
	Agents/Valuers Fees - Category I	NIL	920 10
	Legal Disbursements - Category I	250 00	250 00
		(250 00)	(1,170 10)
	PREFERENTIAL CREDITORS		
(14,547 12)	DE Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(35,156 57)	Trade & Expense Creditors	NIL	NIL
(10,369 96)	DE	NIL	NIL
(1,695 54)	Directors	NIL	NIL
(2,000 00)	Banks/Institutions	NIL	NIL
(49,489 00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(36,653 00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(151,277 19)		(249 63)	531 47
	REPRESENTED BY		
	Vat Receivable		50 00
	Bank 1 Current		481 47
			531 47



John Paul Bell
Liquidator



PROGRESS REPORT TO MEMBERS AND CREDITORS

Our ref JPB/JW/F049

24 November 2016

Dear Sirs

RE: FOUR DOOR LEMON LIMITED - IN LIQUIDATION (THE COMPANY)

This is a report on the progress of the Liquidation for the year ended, 29 September 2016, as required by Rule 4 49C

I attach a copy of the Receipts and Payments account which includes

- (a) full account for the period of the Liquidator's appointment to the date of the last reporting period, and
- (b) full account detailing the separate specific transactions for the year ended, 29 September 2016

The only outstanding matters are to charge my outstanding disbursements and remuneration to eliminate the remaining bank balance (£481 87) the Liquidation Estate and to seek my release as liquidator. I will send a formal report to creditors in this regard within the next twelve weeks

I would specifically comment on the following

1 ASSET REALISATION

(i) Computer Equipment, Trade mark and Domain name

The company held Computer Equipment which was estimated to realise £19,501

After my appointment as Liquidator, a connected company namely, Four Door Lemon Vision 1 Limited offered to buy the computer equipment for £1,700 and the right to use the trade mark and domain name for £1

I obtained independent advice from my agents, JPS Chartered Surveyors ('JPS'). They advised that the value of these assets, if marketed would be £725. Therefore, it was unlikely, after costs of advertising, that a sum significantly greater than £1,701 would be realised from any third party. JPS therefore recommended the offer from Four Door Lemon Vision 1 Limited should be accepted

**Licensed Insolvency Practitioners
& Authorised non-contentious
Probate Practitioners**

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Nationwide coverage

Services include

Solvent Liquidations (MVLs)



Insolvent Liquidations (CVLs)



Non-contentious Probate



Pre-pack Administrations



Company Voluntary
Arrangements (CVAs)



John Bell is licensed as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales, and is a Chartered Accountant FCA

Clarke Bell is a member of the IPA and R3, and authorised by the Institute of Chartered Accountants in England and Wales to carry out the reserved legal activity of non-contentious probate in England and Wales

On 4 February 2015, I accepted and completed that sale and the sum of £1,701 plus VAT was paid in full

(ii) Tax Refund

As you are aware, the company was due a tax refund from HM Revenue & Customs

HM Revenue & Customs have the right to offset this refund against their outstanding liabilities. As such, no monies shall be available to the Liquidation in this respect

(iii) Rates Refund

The company was also due a rates refund from Bradford Council

Communication has been received confirming that they held a debit balance. As such, no monies will be received in this respect

3 CREDITORS

(i) Qualifying Floating Charge Creditors ('QFC')

There is a known QFC. However, to date, no formal claim has been received

(ii) Preferential Creditors

Preferential claims have been received and admitted in the sum of £27,610

(iii) Prescribed Part

In accordance with S176A(3) of the Insolvency Act 1986 the company's net property is less than the prescribed minimum. As such, prescribed part is not applicable

(iv) Unsecured Creditors

Unsecured creditors totalled £135,364. Of this sum, £1,696 was owed to the director

A number of creditors have proved to date and claims are materially higher than anticipated due to a formal claim being received from HM Revenue & Customs in respect of VAT and PAYE/NIC

(v) Dividend Prospects

There are insufficient funds to enable a dividend to creditors

Therefore, in accordance with Rule 4.186 of the Insolvency Rules 1986, no distribution is to be made to any class of creditor in this matter

4 INVESTIGATION AND DIRECTORS CONDUCT

(i) Rights of Action

I did not identify any rights of action in discharging my investigatory duties

(ii) Disqualification Return

In accordance with the Company Directors Disqualification Act 1986, I have submitted a report on the conduct of the Directors of the Company to the DBIS

As this is a confidential report, I am not able to disclose the contents

5 LIQUIDATOR'S REMUNERATION(i) Basis of Post Appointment Fees and Disbursements

At the initial meeting held on 30 September 2014, creditors resolved the following in relation to my fees and disbursements,

- 1 THAT the Liquidator's fees incurred by himself and his staff be drawn on a time costs basis, as and when realisations allow,
- 2 THAT the Liquidator's policy be approved in respect of Category II disbursements which was disclosed to creditors in advance of the meeting,
- 3 THAT the Liquidator be authorised to draw fees and expenses in the sum of £750 plus VAT for the preparation of the Statement of Affairs, if and when realisations allow, and
- 4 THAT the Liquidator be authorised to draw the sum of £5,000 plus VAT in respect of the balance outstanding for convening the s98 meeting and dealing with all related correspondence, if and when realisations allow

In accordance with the provisions of the Insolvency Practitioners Regulations, I am required to record all time properly incurred in dealing with the company's affairs. Time recorded to date is summarised below

	Appointment to Last Stat. Period 30/09/2014 to 29/09/2015	Period Under Review 30/09/2015 to 29/09/2016	Total Time Costs as at 24/11/2016
Time Costs Incurred (£)	9,310 50	2,378 50	11,799 25
Hours Incurred	31 60	10 90	42 95
Average Cost Per Hour (£)	294 64	218 21	274 72
Fees Drawn (£)	0 00	0 00	0 00

Attached for your information is a detailed time analysis for the twelve month period under review, together with a time analysis for the total time costs recorded

Category I disbursements not require approval by creditors. Undischarged Category I disbursements are as follows,

Supplier	Type of Disbursement	Amount (£)	Unpaid (£)
Courts Advertising	Statutory Advertising	168 00	168 00
AUA Insolvency Risk Services	Bordereau & Insurance	36 00	36 00

Clarke Bell Limited	Postage of Documents	42 24	42 24
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These disbursements have been paid by Clarke Bell Limited direct

Category II disbursements incurred to date have also been paid by Clarke Bell Limited

Hourly charge-out rates applicable in this matter for the period under review are attached for your information

(ii) Additional Information Relating to Liquidator's Remuneration

As detailed in the attached SIP 9, time has been recorded in respect of Case Specific areas I can confirm that this relates to time costs incurred in disclaiming the company's lease on the trading premises

My remuneration is fixed in accordance with Rule 4 127 of the Insolvency Rules 1986 ('IR 1986') Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules,

IR 1986 4 49E - Creditors' and Members' request for further information

IR 1986 4 131 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 7 business days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive

A note setting out these Rules in full can be found on our website at www.clarkebell.com/creditor-reports

6 LIQUIDATOR'S AGENTS

Certain professional agents were instructed to assist me in discharging my duties The basis and requirement for each agent is as follows

Agent Name	Basis of Instruction	Fees Due Yet not Invoiced	Fee Paid to date (£)
JPS Chartered Surveyors	<ul style="list-style-type: none"> valuation and sale of assets, and all other adhoc matters in relation to the company's assets 	No	920 10
Freeths LLP	<ul style="list-style-type: none"> advice on various legal issues 	No	250 00

The above expenses are Category I disbursements and are identified on the attached Receipts and Payments account

Having reviewed the costs of JPS Chartered Surveyors and Freeths LLP I am satisfied with the basis of the charges

JPS Chartered Surveyors and Freeths LLP are not connected and do not have any conflict in acting, as Agents, in this matter

It is not anticipated that further agents fees shall accrue

7 OUTSTANDING MATTERS

There are no outstanding matters As such, I will now proceed to seek his release A formal report will be issued to creditors within the next 8 weeks

Should you require any further information in this matter, please do not hesitate to contact me

Yours faithfully

A handwritten signature in black ink, appearing to read "John Bell". The signature is written in a cursive, slightly stylized font.

**JOHN BELL
LIQUIDATOR**

**Four Door Lemon Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 30/09/2014 To 29/09/2015 (£)	From 30/09/2015 To 29/09/2016 (£)	Total (£)
Computer Equipment	19,501 00	1,700 00	0 00	1,700 00
Right to use Domain Name and Trademark		1 00	0 00	1 00
Tax Refund	NIL	0 00	0 00	0 00
Rates Refund	1,400 00	0 00	0 00	0 00
Bank Interest Gross		0 20	0 37	0 57
		1,701 20	0 37	1,701 57
PAYMENTS				
Four Door Lemon Vision 1 Limited	(22,167 00)	0 00	0 00	0 00
Agents/Valuers Fees - Category I		920 10	0 00	920 10
Legal Disbursements - Category I		0 00	250 00	250 00
DE Arrears & Holiday Pay	(14,547 12)	0 00	0 00	0 00
Trade & Expense Creditors	(35,156 57)	0 00	0 00	0 00
DE	(10,369 96)	0 00	0 00	0 00
Directors	(1,695 54)	0 00	0 00	0 00
Banks/Institutions	(2,000 00)	0 00	0 00	0 00
HM Revenue & Customs - PAYE/NIC	(49,489 00)	0 00	0 00	0 00
HM Revenue & Customs - VAT	(36,653 00)	0 00	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00	0 00
Vat Receivable		0 00	50 00	50 00
		920 10	300 00	1,220 10
Net Receipts/(Payments)		781 10	(299 63)	481 47
MADE UP AS FOLLOWS				
Bank 1 Current		781 10	(299 63)	481 47
		781 10	(299 63)	481 47

Time Entry - SIP9 Time & Cost Summary

F049 - Four Door Lemon Limited
Project Code POST
From 30/09/2015 To 29/09/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0 00	0 30	5 80	1 00	7 10	1,559 50	219 65
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 30	0 00	0 30	66 00	220 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of Assets	0 10	0 00	2 70	0 70	3 50	753 00	215 14
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 10	0 30	8 80	1 70	10 90	2,378 50	218 21
Total Fees Claimed						0 00	
Total Disbursements Claimed						0 00	

Time Entry - SIP9 Time & Cost Summary

F049 - Four Door Lemon Limited
Project Code POST
To 24/11/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.70	2.95	13.40	2.30	20.35	5,523.75	271.44
Case Specific Matters	0.00	0.00	0.60	0.00	0.60	132.00	220.00
Creditors	2.20	2.30	3.30	1.40	9.20	2,883.00	313.37
Investigations	0.60	0.50	5.70	0.00	6.80	1,800.50	264.78
Realisations of Assets	0.70	0.00	4.10	1.00	5.80	1,430.00	246.55
Trading	0.00	0.00	0.00	0.20	0.20	30.00	150.00
Total Hours	5.20	5.75	27.10	4.00	42.95	11,798.25	274.72
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CLARKE BELL LIMITED

SCHEDULE OF CHARGEOUT RATES & DISBURSEMENTS

Where the Office Holder is authorised to draw fees on a time costs basis, the following charge out rates are currently effective

	<u>Per Hour</u> <u>(£)</u>
Partner	540
Other Professionals	445
Managers	330-445
Senior Professionals	180-220
Assistants and Support Staff	150-180

Time is currently recorded in 6 minute units

The Office Holder reserves the right to increase these rates accordingly

Recording Time Spent Dealing with the Case

The Office Holder is formally required to record time charged to the case. This obligation remains, even if he is seeking sanction to draw a fixed fee, or a fee based upon a percentage of realisations and/or distributions to be made

The Office Holder will clearly detail the legal basis upon which fees are to be sanctioned, prior to seeking approval from the necessary class of creditor

Category I Disbursements

Category I disbursements do not require approval by creditors

Category I disbursements generally comprise charges from an external party, which are both necessary and specifically incurred on the case

The costs and charges incurred are paid or recharged to the case estate at cost, without any profit element being taken by this practice

Category II Disbursements

The proposed policy on charging Category II disbursements is as follows

Photocopying at 15p per copy
Mileage at £0.65 per mile
Storage and destruction of records at £12 per box of records, per annum

Reporting Information

Kindly note under the provisions of the Interim Statement of Insolvency Practice 9, full details of all fees and the separate category of disbursements incurred, will be provided in each statutory accounting report to creditors