

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
In Genius Holdings Limited

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for the Year Ended 31 March 2023**

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In Genius Holdings Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: R A Tait BFP ACA FCCA

REGISTERED OFFICE: 6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

REGISTERED NUMBER: 05412856 (England and Wales)

ACCOUNTANTS: Inspire Chartered Accountants
6 Queens Court
Third Avenue
Team Valley
Gateshead
Tyne and Wear
NE11 0BU

In Genius Holdings Limited (Registered number: 05412856)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Investments	5		1		1
CURRENT ASSETS					
Debtors	6	48,689		48,689	
CREDITORS					
Amounts falling due within one year	7	<u>9,962</u>		<u>9,962</u>	
NET CURRENT ASSETS			<u>38,727</u>		<u>38,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,728</u>		<u>38,728</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>38,727</u>		<u>38,727</u>
SHAREHOLDERS' FUNDS			<u>38,728</u>		<u>38,728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

In Genius Holdings Limited (Registered number: 05412856)

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2023 and were signed by:

R A Tait BFP ACA FCCA - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

In Genius Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 April 2022
and 31 March 2023

NET BOOK VALUE

At 31 March 2023
At 31 March 2022

1
1
1

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23	31.3.22
£	£
48,689	48,689

Amounts owed by participating interests

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23	31.3.22
£	£
4,569	4,569
5,393	5,393
9,962	9,962

Trade creditors

Taxation and social security

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.