

Silvada Management Services Limited

Registered Number:5412222

REPORT AND ACCOUNTS

30 April 2006

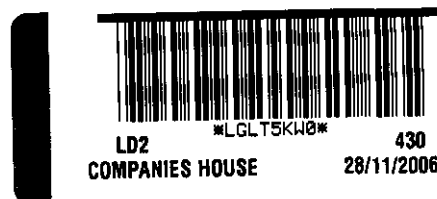
DIRECTOR

Feroz Yusuf

REGISTERED ADDRESS

2nd Floor, Castlewood House
77-91 New Oxford Street
LONDON
WC1A 1DG

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Silvadale Management Services Limited

REPORT OF THE DIRECTOR

The director has pleasure in presenting the report and financial statements for the period ending:
30 April 2006

The director is required by company law to prepare financial statements for each financial period that gives a true and fair view of the state of affairs of the company at the end of the financial period and of the profit or losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of consultancy services.

The company was incorporated on: **04 April 2005**

The company commenced trading on: **13 May 2005**

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The state of the company's affairs and the results for the period are shown by the attached statements. The director expects that the present level of activity will be sustained for the foreseeable future.

The profit for the period under review after taxation amounted to:	£4,252.66
During the year, the director declared net dividends of:	£4,132.00

DIRECTOR'S INTERESTS

The director who served during the period and their interests in the shares of the company, according to the register required to be kept by section 325 of the Companies Act 1985, were as follows:-

	<u>As at:</u>	<u>30 April 2006</u>
Feroz Yusuf		1 Ordinary Share of £1

The director, being eligible, is seeking re-election at the forthcoming Annual General Meeting.

CLOSE COMPANY PROVISIONS

So far as the director is aware the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation tax Act 1988.



Feroz Yusuf
DIRECTOR

Silvadale Management Services Limited

Balance Sheet as at 30 April 2006

	<u>Notes</u>	2006 £	2005 £
<u>CAPITAL EMPLOYED</u>			
SHARE CAPITAL	(3)	1	-
RETAINED INCOME FOR THE YEAR		121	-
RETAINED INCOME BROUGHT FORWARD		-	-
		<u>122</u>	<u>-</u>
LONG TERM LIABILITIES		-	-
		<u>122</u>	<u>-</u>
<u>EMPLOYMENT OF CAPITAL</u>			
FIXED ASSETS	(4)	-	-
NET CURRENT ASSETS		122	-
CURRENT ASSETS	(2)	922	-
		800	-
LESS: CURRENT LIABILITIES		<u>122</u>	<u>-</u>

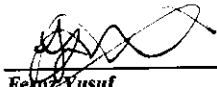
I confirm that:

- a) the company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985.
- b) no notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period.

I acknowledge our responsibility for:

- c) ensuring that the company keeps accounting records which comply with Section 221 of the Act.
- d) preparing accounts which give a true and fair view of the state of the company's affairs at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in my opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.


Feroz Yusuf
DIRECTOR

12 September 2006

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Silvada Management Services Limited

Profit & Loss Account

For the period ending: 30 April 2006

	2006 £	2005 £
TURNOVER	9,273	-
COST OF SALES	-	-
GROSS PROFIT	<u>9,273</u>	<u>-</u>
OTHER INCOME - INTEREST	-	-
OTHER INCOME - ONLINE REBATE	-	-
PROFIT ON DISPOSAL OF ASSETS	-	-
ADMINISTRATION COSTS	4,221	-
OPERATING PROFIT BEFORE TAX	<u>5,053</u>	<u>-</u>
TAXATION	800	-
OPERATING PROFIT AFTER TAX	<u>4,253</u>	<u>-</u>
DIVIDEND PAID	4,132	-
INCOME FOR THE YEAR	<u>121</u>	<u>-</u>
RETAINED INCOME BROUGHT FORWARD	-	-
RETAINED INCOME FOR THE YEAR	<u>121</u>	<u>-</u>

CONTINUING OPERATIONS

The company is likely to maintain the same level of trading activity into the new year.

TOTAL RECOGNISED GAINS OR LOSSES

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts.

Silvadale Management Services Limited

Profit & Loss Account - Detailed

For the period ending 30 April 2006

	2006	2005
	£	£
TURNOVER	9,273	-
<u>Less: Cost of Sales</u>	-	-
GROSS PROFIT	9,273	-
Other Income	-	-
<u>Less: Expenses</u>	4,221	-
Accommodation	-	-
Accounting Fees	417	-
Bank Charges	-	-
Computer Costs	60	-
Employer's National Insurance	140	-
Equipment	-	-
Insurance	-	-
Journals and Publications	-	-
Postage and Stationery	-	-
Professional Membership Fees	-	-
Rent	210	-
Salary	2,318	-
Sub-Contractor Costs	-	-
Subscriptions	-	-
Telephone	869	-
Training	-	-
Travel and Subsistence	206	-
OPERATING PROFIT BEFORE TAX	5,053	-

Silvadale Management Services Limited

Notes to the Financial Statements

For the period ending 30 April 2006

1 ACCOUNTING POLICIES

The financial statements have been prepared using the historic cost basis.

2 CURRENT ASSETS

	<u>£</u>	<u>£</u>
Cash on Hand	1	0
Cash at Bank	921	0

3 SHARE CAPITAL

	2006	2005
Ordinary Shares of £1 each		
Authorised Share Capital	1,000	0
Issued and Fully Paid	1	0

4 FIXED ASSETS

There were no fixed assets in the name of the company.

Silvadale Management Services Limited

CALCULATION OF TAXABLE INCOME

<u>Accounting Profit/(Loss)</u>	5,053
Add back amounts not deductible for tax:	
Company formation fees	-
Entertainment expenses	-
Depreciation	-
Christmas Party	-
Profit/Loss on Fixed Asset Disposals	-
Less additional amounts claimed for tax:	
Balancing Allowances	-
Capital Allowances	-
Online Rebate	-
Tax Profit/(Loss)	5,053