

Registered number

05412164

M & T Orthotics LTD

Filleted Accounts

30 April 2021

M & T Orthotics LTD**Registered number:** 05412164**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	177	221
Current assets			
Debtors	4	11,855	9,422
Cash at bank and in hand		16,437	15,108
		<u>28,292</u>	<u>24,530</u>
Creditors: amounts falling due within one year	5	(14,853)	(11,705)
Net current assets		<u>13,439</u>	<u>12,825</u>
Net assets		<u>13,616</u>	<u>13,046</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		13,614	13,044
Shareholders' funds		<u>13,616</u>	<u>13,046</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A McKenzie

Director

Approved by the board on 27.01.22

M & T Orthotics LTD
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2020	5,696
At 30 April 2021	5,696
Depreciation	
At 1 May 2020	5,475
Charge for the year	44
At 30 April 2021	5,519
Net book value	
At 30 April 2021	177
At 30 April 2020	221

4 Debtors	2021 £	2020 £
Trade debtors	11,455	9,422
Other debtors	400	-
	11,855	9,422

5 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	4,208	5,662
Taxation and social security costs	6,580	3,913
Other creditors	4,065	2,130
	14,853	11,705

6 Other information

M & T Orthotics LTD is a private company limited by shares and incorporated in England & Wales.
Its registered office is:

Tall Trees

Lodge Hill

Llanwern

South Wales

NP18 2DQ

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.