



St. Modwen Developments (Weston) Limited

The Directors
St Modwen Properties PLC
Park Point
17 High Street
Longbridge
Birmingham B31 2UQ

MONDAY



SPE *S5911OK2* #27
20/06/2016
COMPANIES HOUSE

29th January 2016

Dear Sirs

Exemption from Audit – St. Modwen Developments (Weston) Limited ("the Company")

The Company wishes to seek exemption from the requirements of the Companies Act 2006 ("the Act") relating to the audit of the Company's accounts for year ended 30th November 2015 under section 479A of the Act.

The purpose of this letter is to seek agreement from St Modwen Properties PLC ("PLC"), the Company's sole shareholder, to the proposed audit exemption and the associated requirements as set out below

- 1 PLC, as the Company's sole shareholder, agrees to the exemption from audit of the Company's accounts for the year ended 30th November 2015,
- 2 in connection with the audit exemption, PLC will give a guarantee under section 479C of the Act in respect of the year ended 30th November 2015,
- 3 that the Company is included in PLC's consolidated accounts for the year ended 30th November 2015 ("PLC's Accounts"), and
- 4 disclosure that the Company is exempt from the requirements of the Act relating to the audit of its accounts for the year ended 30th November 2015 will be made in the notes to PLC's Accounts

Could you please confirm your agreement to the above by signing and returning the enclosed copy letter

Yours faithfully

For and on behalf of
St Modwen Developments (Weston) Limited

Please accept this as confirmation of the agreement of St Modwen Properties PLC to all matters set out above.

For and on behalf of
St Modwen Properties PLC

Certified as a true copy of the original document

For and on behalf of St Modwen Corporate
Services Limited
Company Secretary

Date 17/06/2016