

**GS BUILDERS (SHEFFIELD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

GS Builders (Sheffield) Limited
Company No. 05411137
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		17,414		8,334
			17,414		8,334
CURRENT ASSETS					
Debtors		45,402		48,527	
Cash at bank and in hand		130,658		223,666	
		176,060		272,193	
Creditors: Amounts Falling Due Within One Year					
		(5,610)		(33,548)	
NET CURRENT ASSETS (LIABILITIES)			170,450		238,645
TOTAL ASSETS LESS CURRENT LIABILITIES			187,864		246,979
NET ASSETS			187,864		246,979
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and Loss Account			187,860		246,975
SHAREHOLDERS' FUNDS			187,864		246,979

GS Builders (Sheffield) Limited
Company No. 05411137
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Scott Warren

25 January 2017

GS Builders (Sheffield) Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
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2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	24,302
Additions	21,365
Disposals	(21,436)
As at 30 April 2016	24,231
Depreciation	
As at 1 May 2015	15,968
Provided during the period	2,084
Disposals	(11,235)
As at 30 April 2016	6,817
Net Book Value	
As at 30 April 2016	17,414
As at 1 May 2015	8,334

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	4	4	4

GS Builders (Sheffield) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 May 2015	Amounts advanced	Amounts repaid	As at 30 April 2016
	£	£	£	£
Mr Glyn Davis	9,834	26,113	30,835	5,112
Mr Scott Warren	9,833	44,612	49,334	5,111

The above loans are unsecured, interest free and repayable on demand.

Dividends paid to directors

	2016	2015
	£	£
Mr Scott Warren	37,000	30,893
Mr Glyn Davis	18,500	22,553

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.