

Registered number
05410947

Greaves Limited
Unaudited Abbreviated Accounts
31 March 2015

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COMPANIES HOUSE

Greaves Limited**Registered number:**

05410947

**Abbreviated Balance Sheet
as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	4,000	8,000
Tangible assets	3	<u>22,793</u>	<u>26,834</u>
		26,793	34,834
Current assets			
Stocks		13,047	14,826
Debtors		20,454	15,345
Cash at bank and in hand		<u>33,253</u>	<u>28,011</u>
		66,754	58,182
Creditors: amounts falling due within one year		<u>(47,045)</u>	<u>(53,750)</u>
Net current assets		19,709	4,432
Total assets less current liabilities		<u>46,502</u>	<u>39,266</u>
Provisions for liabilities		(3,750)	(4,400)
Net assets		<u>42,752</u>	<u>34,866</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		42,750	34,864
Shareholders' funds		<u>42,752</u>	<u>34,866</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



S Greaves
Director

Approved by the board on 27 July 2015

Greaves Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2014	20,000
At 31 March 2015	<u>20,000</u>

Amortisation

At 1 April 2014	12,000
Provided during the year	<u>4,000</u>
At 31 March 2015	<u>16,000</u>

Net book value

At 31 March 2015	<u>4,000</u>
At 31 March 2014	<u>8,000</u>

Greaves Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

3 Tangible fixed assets

£

Cost

At 1 April 2014	51,192
Additions	805
At 31 March 2015	<u>51,997</u>

Depreciation

At 1 April 2014	24,358
Charge for the year	4,846
At 31 March 2015	<u>29,204</u>

Net book value

At 31 March 2015	<u>22,793</u>
At 31 March 2014	<u>26,834</u>

4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:
 Ordinary shares

£1 each

2

2

2