

Company Registration No. 05410446 (England and Wales)

EQUITY FOR GROWTH (SECURITIES) LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2019



EQUITY FOR GROWTH (SECURITIES) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company Information	3
Statement of financial position	4
Notes to the accounts	5

EQUITY FOR GROWTH (SECURITIES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors	Timothy Edward Baldwin William Jerry Wood Karolina Malgorzata Pietka
Company Number	05410446 (England and Wales)
Registered Office	International House 24 Holborn Viaduct London EC1A 2BN England

EQUITY FOR GROWTH (SECURITIES) LIMITED
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2019

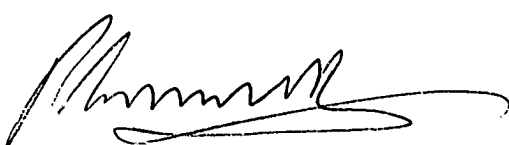
	Note	2019 £	2018 £
Assets			
Non-current assets			
Tangible non-current assets	4	1,746	2,907
Investments	5	29,398	29,398
		31,144	32,305
Current assets			
Trade and other receivables	6	37,887	139,398
Cash and cash equivalents		122,403	81,421
		160,290	220,819
Creditors: amount falling due within one year	7	(56,860)	(140,808)
Net current assets		103,430	80,011
Net assets		134,574	112,316
Capital and reserves			
Ordinary share capital		4,700	4,700
Share premium		1,810,262	1,810,262
Retained earnings		(1,680,388)	(1,702,646)
Shareholder's funds		134,574	112,316

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The directors of the company have elected not to include a copy of the income statement within the financial statements.

Approved by the Board and authorised for issue on 15 May 2020.


Timothy Edward Baldwin
Director

Company Registration No. 05410446

EQUITY FOR GROWTH (SECURITIES) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Equity for Growth (Securities) Limited is a private company, limited by shares, registered in England and Wales, registration number 05410446. The registered office and principal place of business is International House, 24 Holborn Viaduct, London, EC1A 2BN, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2019 comply with FRS 102 Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible non-current assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 33%

Office & computer equipment 33%

4 Tangible non-current assets

	Office & computer equipment £	Fixtures & fittings £	Total
Cost			
At 1 January 2019	3,481	1,808	1,808
Additions	—	—	3,481
At 31 December 2019	3,481	1,808	5,289
Depreciation			
At 1 January 2019	574	1,808	1,205
Charge for year	1,161	—	1,177
At 31 December 2019	1,735	1,808	2,382
Net book value			
At 31 December 2019	1,746	—	1,746
At 31 December 2018	2,907	—	2,907

EQUITY FOR GROWTH (SECURITIES) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

5 Investments

	£
At 1 January 2019	29,398
Additions	—
Change in fair value of asset	—
At 31 December 2019	29,398

6 Trade and other receivables

	2018 £	2017 £
Trade receivables	49,016	64,389
Less: provision for doubtful receivables	(16,250)	—
	32,766	64,389
Other receivables	3,913	74,626
Prepayments	1,208	383
	37,887	139,398

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade payables	36,279	7,381
Other taxes and social security costs	8,406	388
Other creditors	6,410	74,039
Accruals	5,765	59,000
	56,860	140,808

8 Transactions with related parties

Mr T E Baldwin Director & Shareholder

During the year Mr T E Baldwin charged £nil (2018: £27,000) in relation to director services supplied to the company. The amount of £4,529 (2017: £24,554) was due to Mr T E Baldwin at the balance sheet date in respect of director remuneration and expenses incurred on behalf of the company. Of this amount £8,000 was in respect of 2018 director remuneration and at year end T E Baldwin had been advanced a total of £3,471. There is no fixed date for payment and no interest is being accrued.

Mr W J Wood Director & Shareholder

During the year Mr W J Wood charged £2,000 (2018: £6,000) in relation to director services supplied to the company. The amount of £3,000 (2018: £6,000) was due to Mr W J Wood at the balance sheet date in respect of 2018 director remuneration. There is no fixed date for payment and no interest is being accrued.

Ms K Pietka Director & Shareholder

During the year Ms K Pietka charged £nil (2018: £32,500) in relation to director services supplied to the company. The amount of £1,012 (2018: £24,000) was due to Ms K Pietka at the balance sheet date in respect

of director remuneration and expenses. Of this amount £500 was in respect of 2018 director remuneration and £512 was in respect of expenses incurred on behalf of the Company. There is no fixed date for payment and no interest is being accrued.

9 Average number of employees

During the year the average number of employees was 2 (2018: 0).