

**Registration number 05409921**

**AB International Network Ltd**  
**Abbreviated accounts**  
**for the year ended 31 March 2012**

**WEDNESDAY**



**\*A1040NRS\***

**A19**

**19/12/2012**

**#364**

**COMPANIES HOUSE**

# AB International Network Ltd

## Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

AB International Network Ltd

Abbreviated balance sheet  
as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		282		539
Current assets					
Debtors		2,417		1,876	
Cash at bank and in hand		12,960		13,938	
		<u>15,377</u>		<u>15,814</u>	
Creditors amounts falling due within one year		(13,696)		(10,606)	
Net current assets			<u>1,681</u>		<u>5,208</u>
Total assets less current liabilities			1,963		5,747
Provisions for liabilities			<u>(55)</u>		<u>(55)</u>
Net assets			<u>1,908</u>		<u>5,692</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>1,907</u>		<u>5,691</u>
Shareholders' funds			<u>1,908</u>		<u>5,692</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

AB International Network Ltd

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11 December 2012 and signed on its behalf by

Ann Georgina Brown  
Director



Registration number 05409921

The notes on pages 3 to 5 form an integral part of these financial statements

AB International Network Ltd

Notes to the abbreviated financial statements  
for the year ended 31 March 2012

1 Accounting policies

1 1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1 3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
-------------------------------------	---------------------

1 4 Deferred taxation

AB International Network Ltd

Notes to the abbreviated financial statements  
for the year ended 31 March 2012

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

AB International Network Ltd

Notes to the abbreviated financial statements  
for the year ended 31 March 2012

continued

2	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 April 2011		2,474
	At 31 March 2012		2,474
	Depreciation		
	At 1 April 2011		1,935
	Charge for year		257
	At 31 March 2012		2,192
	Net book values		
	At 31 March 2012		282
	At 31 March 2011		539
3	Share capital	2012 £	2011 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
	Equity Shares		
	1 Ordinary shares of £1 each	1	1