

Abbreviated Unaudited Accounts

for the Period

31st March 2005 to 31st May 2006

for

JONATHAN FRY & CO LTD



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JONATHAN FRY & CO LTD

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for the Period 31st March 2005 to 31st May 2006

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JONATHAN FRY & CO LTD

Company Information
for the Period 31st March 2005 to 31st May 2006

DIRECTOR:

Ms A J Simpson

SECRETARY:

Miss E Simpson

REGISTERED OFFICE:

Gallowfields House
Fairfield Way
RICHMOND
North Yorkshire
DL10 4TB

REGISTERED NUMBER:

05409822 (England and Wales)

ACCOUNTANTS:

Mitchell Gordon Limited
Chartered Accountants
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

JONATHAN FRY & CO LTD

Abbreviated Balance Sheet
31st May 2006

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		530,000
Tangible assets	3		<u>23,826</u>
			553,826
 CURRENT ASSETS			
Prepayments and accrued income		187	
Cash at bank and in hand		<u>131,859</u>	
		132,046	
 CREDITORS			
Amounts falling due within one year		<u>148,376</u>	
 NET CURRENT LIABILITIES			<u>(16,330)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			537,496
 CREDITORS			
Amounts falling due after more than one year			(276,612)
 PROVISIONS FOR LIABILITIES			<u>(1,201)</u>
 NET ASSETS			<u><u>259,683</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>259,583</u>
 SHAREHOLDERS' FUNDS			<u><u>259,683</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st May 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

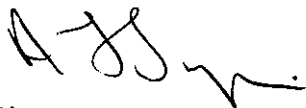
The notes form part of these abbreviated accounts

JONATHAN FRY & CO LTD

Abbreviated Balance Sheet - continued
31st May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 25th July 2006 and were signed by:

A handwritten signature in black ink, appearing to read 'A J Simpson', with a stylized flourish at the end.

Ms A J Simpson - Director

The notes form part of these abbreviated accounts

JONATHAN FRY & CO LTD

Notes to the Abbreviated Accounts for the Period 31st March 2005 to 31st May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the value of work carried out during the year including amounts not yet invoiced, excluding value added tax. Income is being recognised according to the stage of completion of work done.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	530,000
At 31st May 2006	530,000
NET BOOK VALUE	
At 31st May 2006	530,000

JONATHAN FRY & CO LTD

Notes to the Abbreviated Accounts - continued
for the Period 31st March 2005 to 31st May 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	27,242
At 31st May 2006	27,242
DEPRECIATION	
Charge for period	3,416
At 31st May 2006	3,416
NET BOOK VALUE	
At 31st May 2006	23,826

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of 1 each

5. ULTIMATE CONTROLLING PARTY

The company is under the control of sole director and 100% shareholder Ms Antonia Simpson.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
JONATHAN FRY & CO LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

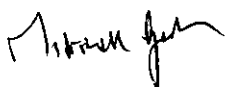
In accordance with the engagement letter dated 19th June 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31st May 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mitchell Gordon Limited
Chartered Accountants
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

25th July 2006