

REGISTERED NUMBER 05406524 (England and Wales)

OPSSIS LIMITED

**DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

YEAR ENDED 31 MARCH 2011



**Diana Duggan & Co.
Chartered Accountants
27 East Street
Hereford
HR1 2LU**

OPSSIS LIMITED

YEAR ENDED 31 MARCH 2011

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OPSSIS LIMITED

GENERAL INFORMATION

YEAR ENDED 31 MARCH 2011

DIRECTOR: W R LEMAR

SECRETARY: W R LEMAR

**ADMINISTRATIVE AND
REGISTERED OFFICE** ALDERLEY
ROMAN ROAD
HEREFORD
HR4 9QW

ACCOUNTANTS: DIANA DUGGAN & CO
CHARTERED ACCOUNTANTS
27 EAST STREET
HEREFORD
HR1 2LU

BANKERS: HSBC BANK PLC
172 UPPER RICHMOND ROAD
PUTNEY
LONDON
SW15 2SH

REGISTERED NUMBER: 05406524 (England and Wales)

OPSSIS LIMITED

DIRECTOR'S REPORT

The director presents his report together with financial statements for the year ended 31 March 2011

Principal activities

The company is principally engaged in security, protection and surveillance

Directors

The director in office at the end of the year is listed below, and he served throughout the year
W R Lemar

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

In accordance with Section 485(1) of the Companies Act 2006, the company meets the total exemption conditions in respect of the financial year, and is exempt from the requirement to appoint auditors

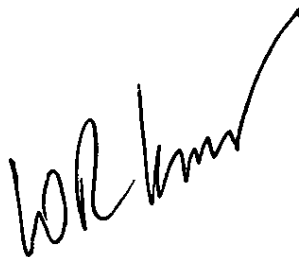
Small company exemptions

The director's report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the director

W R Lemar
Secretary

2 December 2011



OPSSIS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

		2011	2010
	<u>Note</u>	£	£
Turnover			1,620
Cost of sales			(1,400)
Gross profit			220
Administrative expenses		(1,477)	(1,465)
Operating loss	2	(1,477)	(1,245)
Interest receivable		-	
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,477)	(1,245)
Tax on loss on ordinary activities		-	
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		£ (1,477)	£ (1,245)
		=====	=====

Continuing operations

None of the company's activities was acquired or discontinued in the above two financial years

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The accounting policies and notes on pages 6 to 8 form part of these financial statements.

OPSSIS LIMITED

BALANCE SHEET AT 31 MARCH 2011

		2011		2010	
	<u>Note</u>	£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,742		2,323
CURRENT ASSETS					
Debtors	4	393		302	
Cash at bank and in hand		1,249		16,033	
		<u>1,642</u>		<u>16,335</u>	
CREDITORS. amounts falling due within one year	5	(4,557)		(18,354)	
		<u></u>		<u></u>	
Net current liabilities			(2,915)		(2,019)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			£ (1,173)		£ 304
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			(1,175)		302
			<u></u>		<u></u>
Shareholders' funds	7		£ (1,173)		£ 304
			=====		=====

The director's statements required by Section 475 are shown on the following page which forms part of this Balance Sheet

OPSSIS LIMITED

BALANCE SHEET (CONTINUED) AT 31 MARCH 2011

Director's statements required by Section 475 for the year ended 31 March 2011

The director

- confirms that for the year ended 31 March 2011 the company was entitled to the exemption confirmed by Section 477 of the Companies Act 2006,
- confirms that no notice requiring an audit has been deposited under section 476 in relation to the financial statements for the year, and
- acknowledges his responsibility for
 - (a) ensuring that the company keeps accounting records which comply with section 386, and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The financial statements were approved by the director on 2 December 2011



W R Lemar

Director

Company Registration number 5406524
(England and Wales)

The accounting policies and notes on pages 6 to 8 form part of these financial statements.

OPSSIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and on a going concern basis

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts. Revenue is recognised on completion of service.

Cash Flow Statement

A cash flow statement has not been prepared in accordance with Financial Reporting Standard No 1 because the company qualifies as a small company.

Depreciation

Depreciation is calculated as follows and aims to write down the cost less estimated residual value of all tangible fixed assets over their expected useful economic lives. The rates generally applicable are:

Plant and machinery	25%	reducing balance
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Deferred Taxation

Provision is made for deferred taxation using the liabilities method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Operating loss

Operating loss is stated after charging	<u>2011</u>	<u>2010</u>
	£	£
Director's emoluments	Nil	Nil
Depreciation of tangible fixed assets	581	775
	=====	=====

OPSSIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

3 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 April 2010 and	
At 31 March 2011	<u>6,490</u>
Depreciation	
At 1 April 2010	4,167
Provided in the year	<u>581</u>
At 31 March 2011	<u>4,748</u>
Net book amount	
At 31 March 2011	<u>£ 1,742</u> =====
At 31 March 2010	<u>£ 2,323</u> =====

4. Debtors

	<u>2011</u>	<u>2010</u>
	£	£
Other debtors	<u>393</u>	<u>302</u>
	<u>£ 393</u> =====	<u>£ 302</u> =====

5. Creditors: amounts falling due within one year

	<u>2011</u>	<u>2010</u>
	£	£
Other creditors	955	1,913
Director's Loan Account	<u>3,602</u>	<u>16,441</u>
	<u>£ 4,557</u> =====	<u>£ 18,354</u> =====

OPSSIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

6. Share capital	<u>2011</u>	<u>2010</u>
Authorised 1,000 ordinary shares of £1 each	£ 1,000 =====	£ 1,000 =====
Allotted, called up and fully paid 2 ordinary shares of £1	£ 2 =====	£ 2 =====
7. Reconciliation of movements on shareholders' funds	<u>2011</u>	<u>2010</u>
	£	£
Deficit for the financial year after taxation	(1,477)	(1,245)
Opening shareholders' funds at 31 March 2010	304	1,549
	-----	-----
Closing shareholders' funds at 31 March 2011	£ (1,173) =====	£ 304 =====

8. Capital commitments

There were no capital commitments at 31 March 2011 or 31 March 2010

9. Contingent liabilities

There were no contingent liabilities at 31 March 2011 or 31 March 2010

10. Related party disclosures

The company is controlled by the director

The director, W R Lemar, made withdrawals of £12,839 from his current account

The balance at 31 March 2011 was £3,602 (2010 £16,441) and is included in Creditors

11 Going concern

The company continues to trade with the support of its Director and Bankers