

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Liquid Accounts Limited

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Liquid Accounts Limited

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for the Year Ended 31 October 2022

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Liquid Accounts Limited

Company Information
for the Year Ended 31 October 2022

DIRECTORS:

Mrs A J Swales
A Boggiano
J Cryne
A Shaw

SECRETARY:

REGISTERED OFFICE:

5 Cromwell Court
Oldham
Lancashire
OL1 1ET

REGISTERED NUMBER:

05405880 (England and Wales)

ACCOUNTANTS:

P B Accounting Limited
Bank Chambers
79-81 Market Street
Stalybridge
Cheshire
SK15 2AA

Balance Sheet
31 October 2022

	Notes	31.10.22 £	31.10.21 £
CURRENT ASSETS			
Debtors	4	110,663	5,179
Cash at bank		5,740	1,001
		<hr/>	<hr/>
		116,403	6,180
CREDITORS			
Amounts falling due within one year	5	47,434	16,092
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		68,969	(9,912)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,969	(9,912)
CREDITORS			
Amounts falling due after more than one year	6	24,520	236,161
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		44,449	(246,073)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	7	264,593	264,593
Share premium		1,913,774	1,913,774
Retained earnings		(2,133,918)	(2,424,440)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		44,449	(246,073)
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

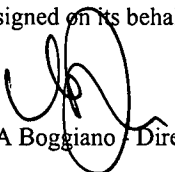
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2023 and were signed on its behalf by:


A Boggiano / Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Liquid Accounts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 4).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade debtors	110,663	3,679
Other debtors	-	1,500
	<u>110,663</u>	<u>5,179</u>

Liquid Accounts Limited

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.22	31.10.21
	£	£
Trade creditors	4,734	10,316
Taxation and social security	7,349	(311)
Other creditors	35,351	6,087
	<u>47,434</u>	<u>16,092</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.22	31.10.21
	£	£
Bank loans	24,520	30,981
Other creditors	-	205,180
	<u>24,520</u>	<u>236,161</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.22	31.10.21
			£	£
13,178	Ordinary A	£1	13,133	13,133
100	Ordinary B	£1000	100,000	100,000
79,218	Ordinary C	£1	79,218	79,218
			<u>192,351</u>	<u>192,351</u>