

MPL Options Limited

Report and Balance Sheet

31 March 2016



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OFFICERS AND COMPANY INFORMATION

Directors

Capita Trust Corporate Limited
Capita Trust Corporate Services Limited
Colin Benford

Company Secretary

Capita Trust Corporate Limited

Registered Office

4th Floor
40 Dukes Place
London
EC3A 7NH

MPL Options Limited
DIRECTORS' REPORT
For the year ended 31 March 2016

Company Number: 05405476

The Directors present their report and the unaudited balance sheet for the year ended 31 March 2016.

Principal activities

MPL Options Limited (the "Company") has been granted an option by the trustee on behalf of the note holders to acquire all of the M, B and C class notes issued by Money Partners Securities 1 plc, Money Partners Securities 2 plc, Money Partners Securities 3 plc and Money Partners Securities 4 plc and any interest therein outstanding for one pence per note following any served enforcement notice by the trustee.

Business review

The Company has been dormant throughout the current and prior periods.

Directors and their interests

The Directors who were in service at any point during the year and up to the date of signing these financial statements were as follows:

Capita Trust Corporate Limited
Capita Trust Corporate Services Limited
Colin Benford

None of the Directors had any interests in the shares of the Company. None of the Directors had any interest either during or at the end of the period in any material contract or arrangement with the Company.

Post balance sheet event

The Directors confirm that there are no significant events occurring after the balance sheet date, up to the date of this report, which would meet the criteria to be disclosed or adjusted in the financial statements for the year ended 31 March 2016.

Approved by the Board of Directors and signed on behalf of the Board.



David Osborne

Capita Trust Corporate Limited

Director

Date 27. OCTOBER 2016

MPL Options Limited
BALANCE SHEET
As at 31 March 2016

Company Number: 05405476

		31 March 2016	31 March 2015
	Notes	£	£
CURRENT ASSETS			
Cash in hand		1	1
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>1</u>	<u>1</u>
EQUITY SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The notes to the balance sheet form an integral part of these accounts.

For the year ended 31 March 2016 the Company was entitled to an exemption from the audit of accounts under section 480(2)(a)(i) of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 (1) of the Companies Act 2006.

The directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with section 386; and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2016 signed on their behalf by:



David Osborne

Capita Trust Corporate Limited
Director

Date... 27 OCTOBER 2016

MPL Options Limited
NOTES TO THE BALANCE SHEET
For the year ended 31 March 2016

Company Number: 05405476

1. ACCOUNTING POLICIES

Basis of presentation

The Company transitioned from previously extant UK GAAP to FRS 102 for all periods presented. The financial statements have therefore been prepared in accordance with FRS 102. This transition had no material impact on the recognition and measurement of balances in these financial statements.

2. PROFIT AND LOSS ACCOUNT

The Company has not traded and has made neither profit nor loss nor any other recognised gains or losses during the current or preceding financial years and consequently there is no result to report.

Capita Trust Corporate Limited, who is the appointed corporate service provider, charges an annual fee of £4,000 for its role as company secretary, corporate director and trustee. The charge for the year was paid by The Northview Group Limited (formerly Kensington Group Limited) and was not recharged to the Company.

There were no other items of expenditure requiring disclosure.

The Company has no employees (2015 – nil).

3. SHARE CAPITAL

	31 March 2016	31 March 2015
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Called up and allotted		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The Company's immediate parent company is MPL Securitisation Limited, a company registered in England and Wales.

The entire share capital of MPL Options Limited is held by MPL Securitisation Limited, a holding company. The entire share capital of MPL Securitisation Limited is held by Capita Trust Nominees No.1 Limited, under the terms of a trust primarily for the benefit of the creditors of MPL Securitisation Limited or, if none, ultimately for charitable purposes. Capita Trust Nominees No.1 Limited is a subsidiary of Capita plc, a company incorporated in Great Britain.