

REGISTERED NUMBER: 05405397 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015**

**FOR**

**RICHARD'S AUTO SERVICES LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2015**

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**RICHARD'S AUTO SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**DIRECTORS:**

Miss V J Naylor  
R P Cant

**REGISTERED OFFICE:**

Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**REGISTERED NUMBER:**

05405397 (England and Wales)

**ACCOUNTANTS:**

ISIS Business Solutions  
Venture Court  
2 Debdale Road  
Wellingborough  
Northamptonshire  
NN8 5AA

**RICHARD'S AUTO SERVICES LIMITED (REGISTERED NUMBER: 05405397)**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		91,970		97,341
			<u>91,970</u>		<u>97,341</u>
<b>CURRENT ASSETS</b>					
Stocks		17,904		10,500	
Debtors		4,891		10,115	
Cash at bank		24,916		30,162	
		<u>47,711</u>		<u>50,777</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>106,101</u>		<u>87,728</u>	
<b>NET CURRENT LIABILITIES</b>			(58,390)		(36,951)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,580</u>		<u>60,390</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(21,329)		(27,734)
<b>PROVISIONS FOR LIABILITIES</b>			(852)		(2,106)
<b>NET ASSETS</b>			<u>11,399</u>		<u>30,550</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			11,397		30,548
<b>SHAREHOLDERS' FUNDS</b>			<u>11,399</u>		<u>30,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**RICHARD'S AUTO SERVICES LIMITED (REGISTERED NUMBER: 05405397)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th September 2015 and were signed on its behalf by:

R P Cant - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

**COST**

At 1st April 2014  
and 31st March 2015

Total  
£

30,000

**AMORTISATION**

At 1st April 2014  
and 31st March 2015

30,000

**NET BOOK VALUE**

At 31st March 2015  
At 31st March 2014

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**RICHARD'S AUTO SERVICES LIMITED (REGISTERED NUMBER: 05405397)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2014	149,921
Additions	<u>10,362</u>
At 31st March 2015	<u>160,283</u>
<b>DEPRECIATION</b>	
At 1st April 2014	52,580
Charge for year	<u>15,733</u>
At 31st March 2015	<u>68,313</u>
<b>NET BOOK VALUE</b>	
At 31st March 2015	<u>91,970</u>
At 31st March 2014	<u>97,341</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included amongst Other creditors is the directors loan account balance of £24,051. (2014: £20,999).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.