

Registered number
05405277

Norden Farm Centre for the Arts Limited

Unaudited Filleted Accounts

31 March 2022

Norden Farm Centre for the Arts Limited**Registered number:** 05405277**Balance Sheet****as at 31 March 2022**

| | Notes | 2022 | 2021 |
|---|-------|----------------|---------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 3 | 115,165 | 63,688 |
| Cash at bank and in hand | | 6,971 | 5,970 |
| | | <u>122,136</u> | <u>69,658</u> |
| Creditors: amounts falling due within one year | 4 | (122,136) | (69,658) |
| Net current assets | | <u>-</u> | <u>-</u> |
| Net assets | | <u>-</u> | <u>-</u> |
| Capital and reserves | | | |
| Shareholder's funds | | <u>-</u> | <u>-</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Seymour

Director

Approved by the board on 23 August 2022

Norden Farm Centre for the Arts Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

| 2 Employees | 2022 | 2021 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>0</u> | <u>0</u> |

The company has joint contracts of employment with certain employees of The Norden Farm Centre Trust Limited and staff costs are recharged to the company under a Cost Sharing Agreement.

| 3 Debtors | 2022 | 2021 |
|------------------|----------------|---------------|
| | £ | £ |
| Trade debtors | - | 159 |
| Other debtors | 115,165 | 63,529 |
| | <u>115,165</u> | <u>63,688</u> |

| 4 Creditors: amounts falling due within one year | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |

| | | |
|-----------------|----------------|---------------|
| Trade creditors | 9,288 | 1,828 |
| Other creditors | 112,848 | 67,830 |
| | <u>122,136</u> | <u>69,658</u> |

5 Related party transactions

During the year The Norden Farm Centre Trust Limited, a charity in which certain directors of the company are also trustees and directors, charged £130,727 (2021: £90,684) to the company under a cost sharing agreement and allocated £7,467 of Culture Recovery Fund monies received for the support of the Arts Centre during the pandemic.

Included in debtors is £115,165 (2021: £63,529) owed to the company by The Norden Farm Centre Trust Limited.

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7 Controlling party

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

8 Other information

Norden Farm Centre for the Arts Limited is a private company limited by shares and incorporated in England. Its registered office is:

Norden Farm Centre for the Arts
Altwood Road
Maidenhead
Berks
SL4 4PF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.