REGISTERED NUMBER: 05405039 (England and Wales)

Glyn Hamer Mill Mix Ltd

Unaudited Financial Statements

for the Year Ended 30 April 2021

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

Contents of the Financial Statements
for the Year Ended 30 April 2021

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	R G Hamer Mrs H C Hamer
SECRETARY:	Mrs H C Hamer
REGISTERED OFFICE:	Lower Pool Farm Leysters Leominster Herefordshire HR6 0HW
REGISTERED NUMBER:	05405039 (England and Wales)
ACCOUNTANTS:	Dyke Ruscoe & Hayes Ltd Chartered Certified Accountants 110 Corve Street Ludlow SHROPSHIRE SY8 1DJ

Glyn Hamer Mill Mix Ltd (Registered number: 05405039)

Balance Sheet
30 April 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		924,135		889,012
CURRENT ASSETS					
Stocks		14,000		14,000	
Debtors	5	317,289		135,455	
Cash at bank		15,664		-	
		346,953		149,455	
CREDITORS					
Amounts falling due within one year	6	251,550		255,169	
NET CURRENT ASSETS/(LIABILITIES)			95,403		(105,714)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,019,538		783,298
CREDITORS					
Amounts falling due after more than one year	7		(216,881)		(202,182)
PROVISIONS FOR LIABILITIES			(231,930)		(159,394)
NET ASSETS			570,727		421,722
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			570,627		421,622
SHAREHOLDERS' FUNDS			570,727		421,722

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 7 form part of these financial statements

continued...

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2022 and were signed on its behalf by:

R G Hamer - Director

Mrs H C Hamer - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Glyn Hamer Mill Mix Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance, 10% on cost, 10% on reducing balance and Straight line over 3 years
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2020	59,279	1,277,501	1,776	5,497	1,344,053
Additions	-	423,684	133	745	424,562
Disposals	-	(432,397)	-	-	(432,397)
At 30 April 2021	59,279	1,268,788	1,909	6,242	1,336,218
DEPRECIATION					
At 1 May 2020	8,215	441,666	462	4,698	455,041
Charge for year	1,186	64,281	145	827	66,439
Eliminated on disposal	-	(109,397)	-	-	(109,397)
At 30 April 2021	9,401	396,550	607	5,525	412,083
NET BOOK VALUE					
At 30 April 2021	49,878	872,238	1,302	717	924,135
At 30 April 2020	51,064	835,835	1,314	799	889,012

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 May 2020	760,068
Additions	415,908
At 30 April 2021	1,175,976
DEPRECIATION	
At 1 May 2020	225,870
Charge for year	117,597
At 30 April 2021	343,467
NET BOOK VALUE	
At 30 April 2021	832,509
At 30 April 2020	534,198

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	115,523	112,354
Other debtors	-	500
Directors' current accounts	185,035	-
Tax	15,449	-
Prepayments	1,282	22,601
	317,289	135,455

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	38,751
Hire purchase contracts	123,956	107,098
Trade creditors	19,012	40,132
Tax	59,176	39,845
Social security and other taxes	2,044	2,138
VAT	42,211	19,460
Other creditors	550	520
Directors' current accounts	-	2,208
Accrued expenses	4,601	5,017
	251,550	255,169

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	216,881	202,182

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8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdraft	-	38,751
Hire purchase contracts	340,837	309,280
	340,837	348,031

9. GOING CONCERN

Section 1A of FRS 102 does not require entities to provide going concern disclosures but does encourage them to disclose material uncertainties that might affect the entity's ability to continue as a going concern.

In the opinion of the directors the company is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.

In arriving at this opinion, the directors have assumed that the current pandemic will continue indefinitely and have based their forecasts on the financial resources available to the company, its liabilities and when they fall due and on the levels of government support announced to date.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2021 and 30 April 2020:

	2021	2020
	£	£
R G Hamer		
Balance outstanding at start of year	-	25,968
Amounts advanced	206,931	-
Amounts repaid	(114,413)	(25,968)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	92,518	-
Mrs H C Hamer		
Balance outstanding at start of year	-	25,967
Amounts advanced	206,930	-
Amounts repaid	(114,413)	(25,967)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	92,517	-

No repayment terms have been set for the loan included within debtors and no interest has been charged by the company.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R G Hamer.

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Glyn Hamer Mill Mix Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Glyn Hamer Mill Mix Ltd for the year ended 30 April 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Glyn Hamer Mill Mix Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Glyn Hamer Mill Mix Ltd and state those matters that we have agreed to state to the Board of Directors of Glyn Hamer Mill Mix Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Glyn Hamer Mill Mix Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Glyn Hamer Mill Mix Ltd. You consider that Glyn Hamer Mill Mix Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Glyn Hamer Mill Mix Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

29 January 2022