

DOMINIC ELSWORTH RACING LTD

UNAUDITED

ABBREVIATED ACCOUNTS

For the year ended 31 March 2010

THURSDAY



ADY6UP7H

A21

18/11/2010

288

COMPANIES HOUSE

DOMINIC ELSWORTH RACING LTD
Registered number: 05404950

ABBREVIATED BALANCE SHEET
as at 31 March 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Intangible fixed assets	2		9,375		11,250
Tangible fixed assets	3		575		980
			<u>9,950</u>		<u>12,230</u>
CURRENT ASSETS					
Cash at bank		40,737		53,722	
CREDITORS amounts falling due within one year		<u>(9,542)</u>		<u>(14,866)</u>	
NET CURRENT ASSETS			<u>31,195</u>		<u>38,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,145</u>		<u>51,086</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			41,045		50,986
SHAREHOLDERS' FUNDS			<u>41,145</u>		<u>51,086</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 1 September 2010.

D Elsworth
Director



The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2010

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1.2 TURNOVER

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Plant & machinery - 25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2009 and 31 March 2010	18,750
AMORTISATION	
At 1 April 2009	7,500
Charge for the year	1,875
At 31 March 2010	9,375
NET BOOK VALUE	
At 31 March 2010	9,375
<i>At 31 March 2009</i>	<i>11,250</i>

DOMINIC ELSWORTH RACING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2010

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2009 and 31 March 2010	2,600
DEPRECIATION	
At 1 April 2009	1,620
Charge for the year	405
At 31 March 2010	2,025
NET BOOK VALUE	
At 31 March 2010	575
At 31 March 2009	980

4. SHARE CAPITAL

	2010	2009
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100