

DOMINIC ELSWORTH RACING LTD

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2011

MONDAY



A0016C2H
A24 19/12/2011 #188
COMPANIES HOUSE

DOMINIC ELSWORTH RACING LTD
Registered number: 05404950

ABBREVIATED BALANCE SHEET
as at 31 March 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		7,500		9,375
Tangible assets	3		271		575
			<u>7,771</u>		<u>9,950</u>
CURRENT ASSETS					
Debtors		(1)	-		-
Cash at bank		50,502		40,737	
		<u>50,501</u>		<u>40,737</u>	
CREDITORS amounts falling due within one year		(11,383)		(9,542)	
NET CURRENT ASSETS			<u>39,118</u>		<u>31,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,889</u>		<u>41,145</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			46,789		41,045
SHAREHOLDERS' FUNDS			<u>46,889</u>		<u>41,145</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 September 2011



D Elsworth
Director

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1.2 TURNOVER

13 INTANGIBLE FIXED ASSETS AND AMORTISATION

14 TANGIBLE FIXED ASSETS AND DEPRECIATION

Plant & machinery - 25% reducing balance

2 INTANGIBLE FIXED ASSETS

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DOMINIC ELSWORTH RACING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2010 and 31 March 2011	<u>2,600</u>
DEPRECIATION	
At 1 April 2010	2,025
Charge for the year	<u>304</u>
At 31 March 2011	<u>2,329</u>
NET BOOK VALUE	
At 31 March 2011	<u>271</u>
At 31 March 2010	<u>575</u>

4 SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 CONTROLLING PARTY

The ultimate controlling party is Dominic Elsworth, who holds 100% of the share capital