Form 4 71

Section 94

Return of Final Meeting in a Members' Voluntary Winding Up

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

05404914

Name of Company

Baderic Limited

I/We Bernard Hoffman
Gateway House
Highpoint Business Village
Henwood, Ashford
Kent TN24 8DH

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 03 October 2013 pursuant to section 94 of the Insolvency Act 1986 for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Edelman House
1238 High Road, Whetstone, London N20 0LH

The winding up covers the period from 1 March 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed _____ Date 03 October 2013

Yerrill Murphy LLP
Gateway House
Highpoint Business Village
Henwood Ashford
Kent TN24 8DH

Ref MVL041B/BH/HS

THURSDAY

A2IPVP1U
A13 10/10/2013 #59
COMPANIES HOUSE

Software Supplied by Turnkey Computer Technology Limited Glasgow

Baderic Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 1 March 2013 To 3 October 2013

S of A £		£	£
	ASSET REALISATIONS		
803,555 00	Investments	803,555 00	
18,695 00	Cash at Bank	7,972 63	
74,795 00	Debtors	74,795 00	
	Bank Interest Gross	7 60	
			886,330 23
	COST OF REALISATIONS		
	Specific Bond	340 00	
	Liquidators Remuneration	5,000 00	
	Corporation Tax	1 60	
	VAT Non Recoverable	1,135 68	
	Statutory Advertising	338 40	
	Bank Charges	1 06	
			(6,816 74)
	UNSECURED CREDITORS		
(656 00)	Directors Loan	656 00	
(1,200 00)	Accountants	NIL	
			(656 00)
	DISTRIBUTIONS		
	Ordinary Shareholders	878,857 49	
			(878,857 49)
895,189 00			**(0 00)**
	REPRESENTED BY		
			NIL

Note

Bernard Hoffman
Liquidator

BADERIC LIMITED
In Members' Voluntary Liquidation

Final Report

Final Report presented in accordance with rule 4 126 of the Insolvency Rules 1986 (as amended) on 03 October 2013 by the Liquidator, B Hoffman of Gerald Edelman Chartered Accountants, Edelmans House, 1238 High Road, Whetstone, London N20 0LH

BADERIC LIMITED
Members' Voluntary Liquidation

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Note: This report was presented to the meeting of Members held in accordance with Section 94 of the Insolvency Act 1986 on 03 October 2013. The contents reflect the Draft Final Progress Report circularised to all creditors under Rule 4.126A (4) of the Insolvency Rules 1986 (as amended) on 22 August 2013.

1 Statutory Information

Company name	Baderic Ltd
Company's registered office	25 Harley Street London W1G 9BR
Company's registration number	05404914

Liquidator's name	Bernard Hoffman
Liquidator's License details	Insolvency Practitioners Association (1593)
Liquidator's address	Edelman House 1238 High Road Whetstone London N20 0LH

2 Administration of the Winding-up

This report details the period of Liquidation commencing 01 March 2013 to date

The Shareholders passed a resolution to wind-up Baderic Limited ('the Company') on 01 March 2013 and appointed Bernard Hoffman of Gerald Edelman Chartered Accountants as its Liquidator

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below

All known assets of the Company have been realised and the funds from such realisations have been distributed as detailed later in this report Please note there remains a nominal balance in hand of £1 20 These funds will be utilised to discharge the corporation tax liability incurred during the Liquidation process

The Liquidator is of the opinion that his administration of this winding-up can be closed

3 Liquidator's Receipts & Payments Account

In accordance with the requirements of rule 4 126A(4), attached is an account of the liquidator's Receipts and Payments for the whole period of the liquidation to date

Asset realisations

The Declaration of Solvency filed in this matter disclosed the Company's assets as investments with a book value of £803,555, cash at bank of £18,695, and debtors totalling £74,795

The Company's interest in both the investments and the debtors were realised by way of a distribution *in specie* to the Company's shareholders

Following the appointment of the Liquidator, the Company's bankers were requested to close the Company's account and remit any balance held to the Liquidator As at that time, the balance held in the account was £7,972 63 Such funds have been received

In addition gross bank deposit interest totalling £6 14 has been received into the estate account

Unrealised assets
The Liquidator is not aware any other assets belonging to the Company which have not been dealt with through the Liquidation process

Expenses paid
Costs of the Liquidation process discharged from funds held in the Estate account as at the date of this report consist of Liquidators Remuneration in the sum of £5,000 plus VAT as detailed further in Section (4) together with 3rd party disbursements which have been recovered by the Liquidator These disbursements consist of advertising costs totalling £338 40 plus VAT and a specific penalty bond premium of £340 plus VAT It is noted that the Company is not VAT registered and therefore it is not possible to reclaim the VAT paid

Expenses accrued
As detailed earlier in the report, costs incurred in relation to the Liquidation process which have yet to be discharged consist of a nominal corporation tax liability of £1 20

4 Liquidator's Remuneration

The basis of the Liquidator's remuneration was fixed at the outset of the Liquidation at a level not to exceed £5,000 plus VAT and disbursements without the prior agreement of the shareholders

This fee has been discharged in full from funds held in the Estate account

I would draw your attention to the provisions of rule 4 49E of the Rules

Within 21 days of receipt of this report, any member with the concurrence of at least 5% in value of voting rights of all the members having the right to vote at general meetings of the Company (including the member in question), or with the permission of the court upon an application made within that period of 21 days, any member, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for However if the Liquidator considers that the time or cost of preparation of the information would be excessive, or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or the liquidator is subject to an obligation of confidentiality in respect of the information, he may withhold the information and give reasons for not providing the same

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit

Members' attention is drawn to the Guide to Liquidators' Fees enclosed and to the charge out rates detailed therein

5 Creditors Claims

The Declaration of Solvency filed in this matter disclosed unsecured creditors totalling £1,856 These creditors consisted of Gerald Edelman Chartered Accountants for £1,000, and an outstanding Director's loan in the sum of £656

Confirmation has been obtained that the balance due to Gerald Edelman Chartered Accountants was discharged prior to the date of Liquidation

A first and final distribution was declared to the unsecured creditors on 31 July 2013 discharging these claims in full

The Liquidator is not aware of any other claims against the Company

6 Shareholder Distributions

The Company has 100,000 ordinary £1 shares issued all of which are held by Mr Masters Two distributions have been made to the shareholders throughout the Liquidation process, the first being on 01 March 2013 which represented a return of £8 7835 per share, and the second and final distribution was declared on 31 July 2013 which represented a return of 0 50749p per share

The aggregate return to shareholders equates to £8 7886 per £1 ordinary Share

7 Final Meeting

The Liquidator is of the opinion that the affairs of the Company have been fully wound up and the Liquidation can be closed

In accordance with Section 94 of the Insolvency Act 1986, a Final Meeting of the Members of the Company has been convened, and the relevant Notice to this effect is attached hereto, along with the relevant forms of Proxy Please note a minimum of one month's notice is required for the Meeting and accordingly said Meeting has been scheduled for **Thursday 3rd October 2013**

This Meeting will be purely formal to comply with current legislation, and attendance therefore is not necessary The purpose of the Meeting is to receive and approve the Liquidator's Receipts and Payments and to agree the Liquidator's release Resolutions will be proposed to this effect Any completed forms should be returned to Gerald Edelman Chartered Accountants, Gateway House, Highpoint Business Village, Henwood, Ashford, Kent TN24 8DH

Should you have any query regarding the contents of this Report please do not hesitate to contact me

B HOFFMAN
Liquidator

Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association

Baderic Limited
(In Liquidation)

Liquidator's Abstract Of Receipts And Payments
To 22 August 2013

RECEIPTS	Declaration of Solvency (£)	Total (£)
Investments	803,555 00	803,555 00
Cash at Bank	18,695 00	7,972 63
Debtors	74,795 00	74,795 00
Bank Interest Gross		6 14
		886,328 77
PAYMENTS		
Specific Bond		340 00
Liquidators Remuneration		5,000 00
VAT Non Recoverable		1,135 68
Statutory Advertising		338 40
Directors Loan	(656 00)	656 00
Accountants	(1,200 00)	0 00
Ordinary Shareholders		878,857 49
		886,327 57
Net Receipts/(Payments)		1 20

MADE UP AS FOLLOWS

RBS	1 20
	1 20

Note - VAT is not recoverable