

Company Registration No 05404914 (England and Wales)

**BADERIC LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

WEDNESDAY



A24

\*A1040YIA\*

19/12/2012

#183

COMPANIES HOUSE

# **BADERIC LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

---

# **BADERIC LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BADERIC LIMITED FOR THE YEAR ENDED 31 MARCH 2012**

---

*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Badenc Limited for the year ended 31 March 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Baderic Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Baderic Limited and state those matters that we have agreed to state to the Board of Directors of Baderic Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baderic Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Badenc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Baderic Limited. You consider that Badenc Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Baderic Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

**Gerald Edelman**

12 December 2012

**Chartered Accountants**

25 Harley Street  
London  
W1G 9BR

# BADERIC LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Investments	2	838,772		786,828	
<b>Current assets</b>					
Debtors		76,389		-	
Cash at bank and in hand		24,531		6,198	
		<u>100,920</u>		<u>6,198</u>	
<b>Creditors amounts falling due within one year</b>		<u>(4,059)</u>		<u>(3,138)</u>	
<b>Net current assets</b>		96,861		3,060	
<b>Total assets less current liabilities</b>		<u>935,633</u>		<u>789,888</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100,000		100,000	
Profit and loss account		835,633		689,888	
<b>Shareholders' funds</b>		<u>935,633</u>		<u>789,888</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 December 2012

  
D L Masters  
Director

Company Registration No. 05404914

# **BADERIC LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 MARCH 2012***

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

# BADERIC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2011	786,828
Additions	51,944
	<u>838,772</u>
At 31 March 2012	<u>838,772</u>
At 31 March 2011	<u>786,828</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Participating interests</b>			
Global Advisors Limited	England & Wales	Ordinary A	50 00
19 Melville Street(Jersey) Limited	Jersey	Ordinary	41 10
Global Advisors International Limited *	Cayman Islands	Ordinary	50 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	<b>Principal activity</b>		
Global Advisors Limited Group	Provision of management services	146,234	(56,263)
19 Melville Street (Jersey) Limited	Property investment	<u>1,593,544</u>	<u>(35,763)</u>

\* Held indirectly via Global Advisors Limited

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>