

COMPANY REGISTRATION NUMBER 05403810

**BUSINESS PARADIGMS ORGANISATIONAL
DEVELOPMENT LIMITED**

FINANCIAL STATEMENTS

31 MARCH 2009



SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
1 Lumley Street
Mayfair
London
W1K 6TT

**BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT
LIMITED**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	J M Rommes Lumley Management Limited
Company secretary	JD Secretariat Limited
Registered office	1 Lumley Street Mayfair London W1K 6TT
Accountants	Slaven Jeffcote LLP Chartered Certified Accountants 1 Lumley Street Mayfair London W1K 6TT

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of management consultancy.

DIRECTORS

The directors who served the company during the year were as follows:

J M Rommes
Lumley Management Limited

Lumley Management Limited was appointed as a director on 29 January 2009.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
1 Lumley Street
Mayfair
London
W1K 6TT

Signed by order of the directors



JD SECRETARIAT LIMITED
Company Secretary

Approved by the directors on 19 January 2010

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
TURNOVER		35,000	43,751
Administrative expenses		25,738	32,763
OPERATING PROFIT	2	9,262	10,988
Interest receivable		74	125
Interest payable and similar charges		(673)	(674)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,663	10,439
Tax on profit on ordinary activities	3	1,819	1,523
PROFIT FOR THE FINANCIAL YEAR		6,844	8,916

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the
year as set out above.

The notes on pages 6 to 9 form part of these financial statements.

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	5	506	799
CURRENT ASSETS			
Debtors	6	16,753	27,776
Cash at bank		3,610	5,026
		<u>20,363</u>	<u>32,802</u>
CREDITORS: Amounts falling due within one year	7	<u>11,982</u>	<u>23,347</u>
NET CURRENT ASSETS		<u>8,381</u>	<u>9,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,887</u>	<u>10,254</u>
CREDITORS: Amounts falling due after more than one year	8	<u>1,659</u>	<u>3,870</u>
		<u>7,228</u>	<u>6,384</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	1	1
Profit and loss account	11	7,227	6,383
SHAREHOLDERS' FUNDS	12	<u>7,228</u>	<u>6,384</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Balance sheet continues on the following page.

The notes on pages 6 to 9 form part of these financial statements.

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2009

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors and authorised for issue on 19 January 2010, and are signed on their behalf by:



LUMLEY MANAGEMENT LIMITED

Company Registration Number: 05403810

The notes on pages 6 to 9 form part of these financial statements.

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents the amounts receivable, excluding VAT, by the company for goods supplied and services provided during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Directors' emoluments	10,000	10,000
Depreciation of owned fixed assets	<u>293</u>	<u>294</u>

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2009	2008
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 21% (2008 - 20%)	<u>1,819</u>	<u>1,523</u>
Total current tax	<u>1,819</u>	<u>1,523</u>

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 21% (2008 - 20%).

	2009	2008
	£	£
Profit on ordinary activities before taxation	<u>8,663</u>	<u>10,439</u>
Profit on ordinary activities by rate of tax	1,819	2,088
Capital allowances for period in excess of depreciation	-	(34)
Utilisation of tax losses	-	(531)
Total current tax (note 3(a))	<u>1,819</u>	<u>1,523</u>

4. DIVIDENDS

Equity dividends

	2009	2008
	£	£
Paid		
Proposed equity dividends (not recognised as a liability)	<u>6,000</u>	<u>-</u>
Proposed after the year end (not recognised as a liability)		
Proposed equity dividends (not recognised as a liability)	<u>-</u>	<u>6,000</u>

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 April 2008 and 31 March 2009	<u>1,174</u>
DEPRECIATION	
At 1 April 2008	375
Charge for the year	<u>293</u>
At 31 March 2009	<u>668</u>
NET BOOK VALUE	
At 31 March 2009	<u>506</u>
At 31 March 2008	<u>799</u>

6. DEBTORS

	2009 £	2008 £
Directors current accounts	13,908	—
Other debtors	<u>2,845</u>	<u>27,776</u>
	<u>16,753</u>	<u>27,776</u>

7. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Bank loans	2,211	2,210
Trade creditors	1,000	—
Corporation tax	1,819	1,523
Other taxation and social security	4,952	3,726
Other creditors	<u>2,000</u>	<u>15,888</u>
	<u>11,982</u>	<u>23,347</u>

8. CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Bank loans	<u>1,659</u>	<u>3,870</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of J M Rommes throughout the current and previous year. J M Rommes is the managing director and majority shareholder.

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

10. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance brought forward	6,383	(2,533)
Profit for the financial year	6,844	8,916
Equity dividends	<u>(6,000)</u>	<u>—</u>
Balance carried forward	<u>7,227</u>	<u>6,383</u>

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit for the financial year	6,844	8,916
Equity dividends	<u>(6,000)</u>	<u>—</u>
Net addition to shareholders' funds/(deficit)	844	8,916
Opening shareholders' funds/(deficit)	<u>6,384</u>	<u>(2,532)</u>
Closing shareholders' funds	<u>7,228</u>	<u>6,384</u>