COMPANY REGISTRATION NUMBER 05403810

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2012

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
1 Lumley Street
Mayfair
London
W1K 6TT

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	J M Rommes
Company secretary	JD Secretariat Limited
Registered office	1 Lumley Street Mayfair London W1K 6TT
Accountants	Slaven Jeffcote LLP Chartered Certified Accountants 1 Lumley Street Mayfair London W1K 6TT

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was that of management consultancy

DIRECTORS
The directors who served the company during the year were as follows

J M Rommes
Lumley Management Limited

Lumley Management Limited retired as a director on 8 March 2012

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 Lumley Street
Mayfair
London
W1K 6TT

Signed by order of the director

D. D Dougwall.

JD SECRETARIAT LIMITED
Company Secretary

Approved by the director on 21/12/2012

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

YEAR ENDED 31 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Business Paradigms Organisational Development Limited for the year ended 31 March 2012 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com

This report is made solely to the director of Business Paradigms Organisational Development Limited, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the financial statements of Business Paradigms Organisational Development Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www accaglobal com/factsheet163 To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Business Paradigms Organisational Development Limited and its director for our work or for this report

It is your duty to ensure that Business Paradigms Organisational Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets liabilities, financial position and profit or loss of Business Paradigms Organisational Development Limited You consider that Business Paradigms Organisational Development Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Business Paradigms Organisational Development Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory financial statements

Slaven Jeffcote LLP

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants

1 Lumley Street
Mayfair
London
W1K 6TT

21/12/2012

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		**85,500**	11,400
Administrative expenses		**41,764**	12,476
OPERATING PROFIT/(LOSS)	2	**43,736**	(1,076)
Interest payable and similar charges		**–**	506
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**43,736**	(1,582)
Tax on profit/(loss) on ordinary activities	3	**8,154**	–
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		**35,582**	(1,582)

The notes on pages 6 to 9 form part of these financial statements

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
FIXED ASSETS				
Tangible assets	5		2,834	1,123
CURRENT ASSETS				
Debtors	6	–		184
Cash at bank		31,435		2,094
		31,435		2,278
CREDITORS: Amounts falling due within one year	7	18,331		8,045
NET CURRENT ASSETS/(LIABILITIES)			13,104	(5,767)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,938	(4 644)
CAPITAL AND RESERVES				
Called-up equity share capital	9		1	1
Profit and loss account	10		15,937	(4,645)
SHAREHOLDERS' FUNDS/(DEFICIT)			15,938	(4,644)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 21/12/2012

J M ROMMES

Company Registration Number 05403810

The notes on pages 6 to 9 form part of these financial statements

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts receivable, excluding VAT, by the company for goods supplied and services provided during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

Fixtures & Fittings - 25% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2012	2011
	£	£
Director's remuneration	10,000	5,300
Depreciation of owned fixed assets	944	587

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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3 TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - 21%)	**8,154**	-
Total current tax	**8,154**	-

(b) Factors affecting current tax charge

The tax assessed on the profit/(loss) on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 20% (2011 - 21%)

	2012 £	2011 £
Profit/(loss) on ordinary activities before taxation	**43,736**	(1,582)
Profit/(loss) on ordinary activities by rate of tax	**8,154**	(224)
Tax Losses carried forward	-	224
Total current tax (note 3(a))	**8,154**	-

4. DIVIDENDS

Equity dividends

	2012 £	2011 £
Paid		
Equity dividends	**15,000**	-

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 April 2011	**2,672**
Additions	**2,655**
At 31 March 2012	**5,327**
DEPRECIATION	
At 1 April 2011	**1,549**
Charge for the year	**944**
At 31 March 2012	**2,493**
NET BOOK VALUE	
At 31 March 2012	**2,834**
At 31 March 2011	1,123

6. DEBTORS

	2012 £	2011 £
Trade debtors	–	184

7 CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	**8,154**	–
Other taxation	**7,057**	209
Other creditors	**3,120**	7,836
	18,331	8,045

8 RELATED PARTY TRANSACTIONS

The company was under the control of J M Rommes throughout the current and previous year J M Rommes is the managing director and majority shareholder

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

9 SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
10 000 Ordinary shares of £1 each	**10,000**	10,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1

10. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	**(4,645)**	(3,063)
Profit/(loss) for the financial year	**35,582**	(1,582)
Equity dividends	**(15,000)**	–
Balance carried forward	**15,937**	(4,645)

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2012

The following page does not form part of the statutory financial statements