

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2007



BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

COMPANY INFORMATION

DIRECTOR	J M Rommes
SECRETARY	FW Stephens (Secretarial) Limited
COMPANY NUMBER	05403810
REGISTERED OFFICE	24 Chiswell Street London EC1Y 4YX
ACCOUNTANTS	FW Stephens 24 Chiswell Street London EC1Y 4YX

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

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BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

DIRECTOR'S REPORT for the year ended 31 March 2007

The director presents his report and the financial statements for the year ended 31 March 2007

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of management consultancy.

DIRECTOR

The director who served during the year was

J M Rommes

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28.1.08

and signed on its behalf



J M Rommes
Director

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT
LTD**

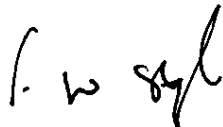
In accordance with the engagement letter dated 7 December 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



FW STEPHENS

24 Chiswell Street
London
EC1Y 4YX

28th Jan, 2008

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2007

	Note	2007 £	2006 £
TURNOVER	1	19,376	16,994
Cost of sales		<u>(1,300)</u>	<u>(7,134)</u>
GROSS PROFIT		18,076	9,860
Administrative expenses		<u>(19,979)</u>	<u>(3,052)</u>
OPERATING (LOSS)/PROFIT	2	(1,903)	6,808
Interest receivable	3	-	-
Interest payable		<u>(673)</u>	<u>(168)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,573)	6,640
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	(2,573)	6,640

The notes on pages 5 to 8 form part of these financial statements

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

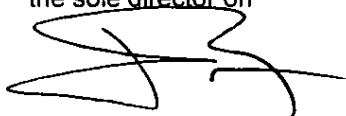
**BALANCE SHEET
as at 31 March 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	3		242		-
CURRENT ASSETS					
Debtors	4	14,569		17,258	
Cash at bank		-		3,086	
		<u>14,569</u>		<u>20,344</u>	
CREDITORS: amounts falling due within one year	5	<u>(11,262)</u>		<u>(5,411)</u>	
NET CURRENT ASSETS			<u>3,307</u>		<u>14,933</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,549</u>		<u>14,933</u>
CREDITORS. amounts falling due after more than one year	6		<u>(6,081)</u>		<u>(8,292)</u>
NET (LIABILITIES)/ASSETS			<u>(2,532)</u>		<u>6,641</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(2,533)</u>		<u>6,640</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(2,532)</u>		<u>6,641</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by the sole director on 28.1.08



J M Rommes
Director

The notes on pages 5 to 8 form part of these financial statements

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment - 25% straight line

2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets		
- owned by the company	81	-
Director's emoluments	6,000	-
	<u>6,081</u>	<u>-</u>

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2007**

3. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment £
COST	
Additions	323
At 31 March 2007	<u>323</u>
DEPRECIATION	
Charge for the year	81
At 31 March 2007	<u>81</u>
NET BOOK VALUE	
At 31 March 2007	<u>242</u>
At 31 March 2006	<u>-</u>

4. DEBTORS

	2007 £	2006 £
Trade debtors	-	8,935
Other debtors	11,724	7,978
Tax recoverable	2,845	345
	<u>14,569</u>	<u>17,258</u>

**5. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Bank loans and overdrafts	2,629	2,211
Corporation tax	2,500	345
Social security and other taxes	3,133	1,355
Other creditors	3,000	1,500
	<u>11,262</u>	<u>5,411</u>

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2007**

**6 CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2007	2006
	£	£
Bank loans	6,081	8,292

The loan is wholly repayable within five years

7. SHARE CAPITAL

	2007	2006
	£	£
AUTHORISED		
10,000 Ordinary shares of £1 each	10,000	10,000
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1 each	1	1

8 RESERVES

	Profit and loss account £
At 1 April 2006	6,640
Loss for the year	(2,573)
Dividends Equity capital	(6,600)
At 31 March 2007	(2,533)

9 DIVIDENDS

	2007	2006
	£	£
Dividends paid on equity capital	6,600	-

10. RELATED PARTY TRANSACTIONS

During the year, the company operated a current account with its director, J M Rommes. The balance due from J M Rommes at the balance sheet date was £11,724 (2006 £7,978) and is included within 'Other debtors' in note 4 to these accounts.

BUSINESS PARADIGMS ORGANISATIONAL DEVELOPMENT LTD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2007

11. CONTROLLING PARTY

The company is under the control of J M Rommes, sole director of the company, who owns 100% of the issued share capital