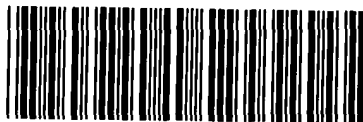


Amended
Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2017
for
ASTAREX LIMITED

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ASTAREX LIMITED

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ASTAREX LIMITED

Company Information
for the Year Ended 31 March 2017

DIRECTOR:

Stanislav Yoffe

REGISTERED OFFICE:

46 Manchester Street
Suite 5
London
W1U 7LS

REGISTERED NUMBER:

05403367 (England and Wales)

ACCOUNTANTS:

Whitecliff Business Services Ltd
7th Floor Cardinal Place
100 Victoria Street
London
SW1E 5JL

ASTAREX LIMITED

Report of the Director
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of freight transport via road and railway

DIRECTOR

Stanislav Yoffe held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Stanislav Yoffe - Director

28 December 2017

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a vertical line and a diagonal stroke.

ASTAREX LIMITED

Income Statement
for the Year Ended 31 March 2017

	Notes	31.3.17 \$	31.3.16 \$
TURNOVER		-	14,027,361
Cost of sales		-	14,175,367
GROSS LOSS		-	(148,006)
Administrative expenses		357,379	161,927
OPERATING LOSS		(357,379)	(309,933)
Interest receivable and similar income		30,952	28,863
LOSS BEFORE TAXATION		(326,427)	(281,070)
Tax on loss		-	-
LOSS FOR THE FINANCIAL YEAR		(326,427)	(281,070)

The notes form part of these financial statements

ASTAREX LIMITED (Registered number: 05403367)

Balance Sheet
31 March 2017

	Notes	31.3.17 \$	31.3.16 \$
FIXED ASSETS			
Investments	3	1,023,275	1,023,275
CURRENT ASSETS			
Debtors	4	1,866,621	1,835,669
CREDITORS			
Amounts falling due within one year	5	3,173,657	2,816,278
NET CURRENT LIABILITIES		(1,307,036)	(980,609)
TOTAL ASSETS LESS CURRENT LIABILITIES		(283,761)	42,666
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		(283,764)	42,663
		(283,761)	42,666

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2017 and were signed by:

Stanislav Yoffe - Director



The notes form part of these financial statements

ASTAREX LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

ASTAREX LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ASTAREX LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. FIXED ASSET INVESTMENTS

	Interest in associate \$
COST	
At 1 April 2016 and 31 March 2017	1,023,275
NET BOOK VALUE	
At 31 March 2017	1,023,275
At 31 March 2016	1,023,275

4. DEBTORS

	31.3.17 \$	31.3.16 \$
Amounts falling due within one year:		
Amounts recoverable on contract	275,462	275,462
Amounts falling due after more than one year:		
Amounts owed by undertakings in which the company has a participating interest	1,591,159	1,560,207
Aggregate amounts	1,866,621	1,835,669

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 \$	31.3.16 \$
Payments on account	3,173,657	2,816,278

ASTAREX LIMITED

Trading and Profit and Loss Account
for the Year Ended 31 March 2017

	31.3.17		31.3.16	
	\$	\$	\$	\$
Sales		-		14,027,361
Cost of sales				
Purchases		-		14,175,367
		<hr/>		<hr/>
GROSS LOSS		-		(148,006)
Other income				
Loan issued interest		30,952		28,863
		<hr/>		<hr/>
		30,952		(119,143)
Expenditure				
Legal and Professional fees	2,700		18,826	
Foreign exchange losses	354,679		140,028	
	<hr/>	357,379	<hr/>	158,854
		<hr/>		<hr/>
		(326,427)		(277,997)
Finance costs				
Bank charges		-		3,073
		<hr/>		<hr/>
NET LOSS		(326,427)		(281,070)
		<hr/>		<hr/>

This page does not form part of the statutory financial statements