

Directors' Report

The Directors hereby submit their report, together with the balance sheet of the company, for the year ended 31 December 2010

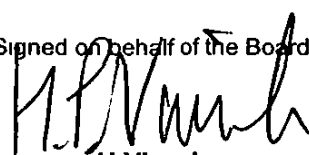
The Directors of the company during the financial year, none of whom had any disclosable interest in the shares of the company, were -

G Tranter	(resigned 3 November 2010)
H Vivash	(appointed 3 November 2010)
M R Armstrong	

The company has not traded and has made neither profits nor losses during the current financial year. Any expenses have been met by the holding company.

The Directors regard Koninklijke Philips Electronics NV, incorporated in the Netherlands, as the company's ultimate holding company.

Signed on behalf of the Board



H Vivash
Director

16 September 2011

The Philips Centre
Guildford Business Park
Guildford, Surrey, GU2 8XH

Balance Sheet at 31 December 2010

	2010 £	2009 £
NET ASSETS	-	-
CAPITAL AND RESERVE		
Allotted, called up and fully paid -		
1 ordinary share of £1 each	1	1
Profit and loss account	(1)	(1)
SHAREHOLDERS' FUNDS	-	-

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Company Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 16 September 2011 and signed on their behalf by



H Vivash
Director

TUESDAY



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