

Directors' Report

The Directors hereby submit their report, together with the balance sheet of the company, for the year ended 31 December 2013.

The Directors of the company during the financial year, none of whom had any disclosable interest in the shares of the company, were:

H Vivash
M Armstrong

The company has not traded and has made neither profits nor losses during the current financial year. Any expenses have been met by the holding company.

The Directors regard Koninklijke Philips NV, incorporated in the Netherlands, as the company's ultimate holding company.

Signed on behalf of the Board



**H Vivash
Director**

The Philips Centre
Guildford Business Park
Guildford, Surrey, GU2 8XH

2014

Balance Sheet at 31 December 2013

	2013 £'000	2012 £'000
NET ASSETS	-	-
CAPITAL AND RESERVE		
Allotted, called up and fully paid -		
10,200,000 ordinary shares of £1 each	10,200	10,200
Share premium account	91,800	91,800
Profit and loss account	(102,000)	(102,000)
SHAREHOLDERS' FUNDS	-	-

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Company Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 12 August 2014 and signed on their behalf by



**H Vivash
Director**

TUESDAY



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