

REGISTERED NUMBER: 05402957 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Crusader Marine Limited

FRIDAY



A45HPIE1

A16

17/04/2015

#308

COMPANIES HOUSE

Crusader Marine Limited (Registered number: 05402957)

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Crusader Marine Limited
Company Information
for the Year Ended 31 December 2014

DIRECTOR:	D G F Barrow
SECRETARY:	Mill House Secretarial Limited
REGISTERED OFFICE:	The Mill House Boundary Road Loudwater High Wycombe Bucks HP10 9QN
REGISTERED NUMBER:	05402957 (England and Wales)
ACCOUNTANTS:	The Fish Partnership The Mill House Boundary Road Loudwater High Wycombe Bucks HP10 9QN

Abbreviated Balance Sheet
31 December 2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	2	-	4,911
CURRENT ASSETS			
Debtors		38,348	8,411
Cash at bank and in hand		10,227	13,013
		<u>48,575</u>	<u>21,424</u>
CREDITORS			
Amounts falling due within one year		<u>25,626</u>	<u>18,649</u>
NET CURRENT ASSETS		<u>22,949</u>	<u>2,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,949</u>	<u>7,686</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>22,948</u>	<u>7,685</u>
SHAREHOLDERS' FUNDS		<u>22,949</u>	<u>7,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 March 2015 and were signed by


D G F Barrow - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Fixtures and Fittings - 33% Straight Line
Motor Vehicles - 25% on Reducing Balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	22,306
DEPRECIATION	
At 1 January 2014	17,395
Charge for year	4,911
At 31 December 2014	22,306
NET BOOK VALUE	
At 31 December 2014	-
At 31 December 2013	4,911

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2014 £	2013 £
1	Ordinary	£1	1	1

4 RELATED PARTY DISCLOSURES

The company was under the control of D G Barrow throughout the current period by virtue of his holding of 100% of the issued shares

During the year D G Barrow was paid dividends amounting to £44,250 (2013, £43,000)

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)