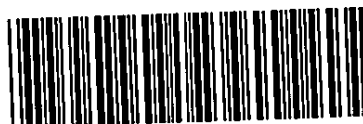


Registration number 05402923

# TNL (Holdings) Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2010

WEDNESDAY



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A25

21/07/2010

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COMPANIES HOUSE

G Shackleton & Co  
Millennium House  
49a High Street  
Yarm  
TS15 9BH

## **TNL (Holdings) Ltd**

### **Contents**

Accountants' report .....	1
Abbreviated balance sheet .....	2
Notes to the abbreviated accounts .....	3

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of  
TNL (Holdings) Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

G Shackleton & Co

Date

Millennium House  
49a High Street  
Yarm  
TS15 9BH

**TNL (Holdings) Ltd**  
**Abbreviated Balance Sheet as at 31 March 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Investments	2	211,840	211,840
<b>Current assets</b>			
Debtors	3	156,262	169,450
Cash at bank and in hand		900	985
		<u>157,162</u>	<u>170,435</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(12,197)</u>	<u>(12,350)</u>
<b>Net current assets</b>		<u>144,965</u>	<u>158,085</u>
<b>Total assets less current liabilities</b>		356,805	369,925
<b>Creditors: Amounts falling due after more than one year</b>		<u>(1,686)</u>	<u>(11,682)</u>
<b>Net assets</b>		<u><u>355,119</u></u>	<u><u>358,243</u></u>
<b>Capital and reserves</b>			
Called up share capital		3,018	3,018
Share premium reserve		391,242	391,242
Profit and loss reserve		<u>(39,141)</u>	<u>(36,017)</u>
<b>Shareholders' funds</b>		<u><u>355,119</u></u>	<u><u>358,243</u></u>

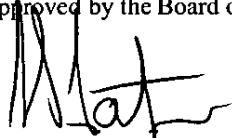
For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30/6/10 and signed on its behalf by



Mr A S Dalton  
Director

The notes on page 3 form an integral part of these financial statements

## TNL (Holdings) Ltd

### Notes to the abbreviated accounts for the Year Ended 31 March 2010

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### 2 Fixed assets

	Investments £
<b>Cost</b>	
As at 1 April 2009 and 31 March 2010	<u>211,840</u>
<b>Net book value</b>	
As at 31 March 2010	<u>211,840</u>
As at 31 March 2009	<u>211,840</u>

The company has an interest in the following

	Principal activity	Address	Ownership	%
<b>Other entities</b>				
Next Level Systems Limited	website design		Ordinary	100
TNL Limited	Dormant company		Ordinary	100

#### 3 Debtors

Debtors includes £146,266 (2009 - £159,454) receivable after more than one year