

Fine-tech Electrical Contractors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Ferncroft Accountants
The Stables
Watermill House
Chevening Road
Sevenoaks
TN13 2RY

Fine-tech Electrical Contractors Limited
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Fine-tech Electrical Contractors Limited
(Registration number: 05402860)
Abbreviated Balance Sheet at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|--|----------|----------------------|---------------------|
| Current assets | | | |
| Debtors | | 13,729 | 17,257 |
| Cash at bank and in hand | | <u>1,547</u> | <u>1,851</u> |
| | | 15,276 | 19,108 |
| Creditors: Amounts falling due within one year | | <u>(3,464)</u> | <u>(12,216)</u> |
| Net assets | | <u><u>11,812</u></u> | <u><u>6,892</u></u> |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 101 | 101 |
| Profit and loss account | | <u>11,711</u> | <u>6,791</u> |
| Shareholders' funds | | <u><u>11,812</u></u> | <u><u>6,892</u></u> |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 December 2016

.....
Mr G Foster
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Fine-tech Electrical Contractors Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill, being the amount paid in connection with the acquisition of a business in 2008.

| | |
|--------------------|-------------------------------------|
| Asset class | Amortisation method and rate |
|--------------------|-------------------------------------|

| | |
|----------|---------------------|
| Goodwill | evenly over 5 years |
|----------|---------------------|

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

| | Intangible assets £ | Total £ |
|-----------------------|---------------------------|------------|
| Cost | | |
| At 1 April 2015 | 34,677 | 34,677 |
| At 31 March 2016 | 34,677 | 34,677 |
| Depreciation | | |
| At 1 April 2015 | 34,677 | 34,677 |
| At 31 March 2016 | 34,677 | 34,677 |
| Net book value | | |
| At 31 March 2016 | - | - |
| At 31 March 2015 | - | - |

Fine-tech Electrical Contractors Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|---------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 101 | 101 | 101 | 101 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

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