

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

05402305

Name of Company

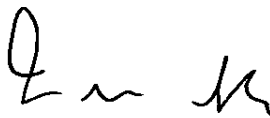
BrabCo 670 Limited previously V-Fuels Biodiesel Limited

☒ We  
Steven Philip Ross  
Tenon House  
Ferryboat Lane  
Sunderland  
Tyne and Wear  
SR5 3JN

Robert Christopher Keyes  
Aquarium  
1-7 King Street  
Reading  
Berkshire  
RG1 2AN

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

28-3-2011

RSM Tenon Recovery  
Tenon House  
Ferryboat Lane  
Sunderland  
Tyne and Wear  
SR5 3JN

Ref 5002281/SPR/RCK/SJB/PMK



# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	BrabCo 670 Limited previously V-Fuels Biodiesel Limited
Company Registered Number	05402305
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	24 March 2010
Date to which this statement is brought down	23 March 2011
Name and Address of Liquidator	
Steven Philip Ross Tenon House Ferryboat Lane Sunderland Tyne and Wear	Robert Christopher Keyes Aquarium 1-7 King Street Reading Berkshire

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
24/03/2010	Brabco 670 Limited	Administration surplus	209,802 60
01/04/2010	James Sutherland (Auctioneers) Ltd	Motor vehicles	8,000 00
01/04/2010	James Sutherland (Auctioneers) Ltd	VAT payable	1,200 00
01/04/2010	James Sutherland (Auctioneers) Ltd	Equipment	800 00
01/04/2010	James Sutherland (Auctioneers) Ltd	VAT payable	140 00
01/06/2010	Reclassification	Customs & Excise	2,077 70
01/06/2010	Reclassification	Customs & Excise	1,142 75
07/06/2010	Barclays Bank Plc	Bank interest	39 40
06/09/2010	Barclays Bank	Bank interest	41 42
06/12/2010	Barclays Bank	Bank interest	39 09
Carried Forward			223,282 96

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
01/04/2010	James Sutherland (Auctioneers) Ltd	Agents/Valuers' fees	1,200 00
01/04/2010	James Sutherland (Auctioneers) Ltd	VAT receivable	180 00
01/04/2010	James Sutherland (Auctioneers) Ltd	Agents/Valuers' fees	120 00
01/04/2010	James Sutherland (Auctioneers) Ltd	VAT receivable	21 00
01/04/2010	James Sutherland (Auctioneers) Ltd	Agents/Valuers' fees	1,750 00
01/04/2010	James Sutherland (Auctioneers) Ltd	VAT receivable	306 25
19/04/2010	Courts Advertising Ltd	Statutory advertising	75 60
19/04/2010	Courts Advertising Ltd	VAT receivable	13 23
22/05/2010	Distribution	The Insolvency Service	37,703 17
22/05/2010	Distribution	Employees	7,168 04
22/05/2010	Distribution Tax	Customs & Excise	2,077 70
22/05/2010	Distribution NI	Customs & Excise	1,142 75
01/06/2010	Reclassification	Employees	2,077 70
01/06/2010	Reclassification	Employees	1,142 75
09/08/2010	Eversheds LLP	Legal advice and costs	10,000 00
09/08/2010	Eversheds LLP	VAT receivable	1,750 00
Carried Forward			66,728 19

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

	£
	223,282 96
	66,728 19
Balance £	156,554 77
	0 00
	156,554 77
	0 00
£	
0 00	
0 00	
	0 00
	0 00
	156,554 77

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

Total Balance as shown above

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	Nil
Liabilities - Fixed charge creditors	25,305,458 00
Floating charge holders	25,289,331 00
Preferential creditors	44,002 00
Unsecured creditors	13,997,333 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	1 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

None

- (5) The period within which the winding up is expected to be completed

9 months