2.17B

#### The Insolvency Act 1986

### Statement of administrator's proposals

Name of Company

BrabCo 670 Limited previously V-Fuels Biodiesel Limited

Company number

05402305

In the

HM High Court of Justice, Newcastle upon Tyne District Registry

(full name of court)

Court case number

1136 of 2009

(a) Insert full name(s) and address(es) of administrator(s)

We (a)

Steven Philip Ross of Tenon Recovery, Tenon House, Ferryboat Lane, Sunderland, Tyne and Wear, SR5 3JN and Robert Christopher Keyes of Tenon Recovery, Aquarium, 1-7 King Street, Reading, Berkshire, RG1 2AN

attach a copy of our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) 28 May 2009

Signed

Joint Administrator(s)

Dated

28 May 2009

#### **Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to researchers of the public record

Mr S J Brown Tenon Recovery Tenon House, Ferryboat Lane Sunderland Tyne and Wear SR5 3JN

+44 (0)191 511 5000

DX Number

DX Exchange

\*AEEJ0AD8\* 02/06/2009 42 COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at:-

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

# **Tenon** recovery

All known creditors

Our ref Your ref: 5002281/106 1136 of 2009

Date:

28 May 2009

Email:

steven.brown@tenongroup.com

Tel:

+44 (0)191 511 5000

**Dear Sirs** 

## BrabCo 670 Limited previously V-Fuels Biodiesel Limited ("the Company") – In Administration

This report to creditors and the proposals enclosed, together set out the information required by and to discharge the Joint Administrators' duty pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986 ("the Act") and Rule 2.33(1) and (2) of the Insolvency Rules 1986 ("the Rules").

#### 1. Statutory details

Attached, as Appendix I, are the statutory details of the Company and information regarding the appointment of the Joint Administrators.

#### 2. Circumstances leading to the appointment of the Joint Administrators

During 2008, the Company undertook a significant capital restructuring exercise borrowing, together with its parent undertaking (Green Park Ventures Limited), a total of £24,000,000 from a combination of BD Finance LLP, BlueCrest Strategic Limited, BlueCrest Strategic II BV, City Natural Resources, High Yield Trust plc, Elettra Sviluppo Srl and New City High Yield Fund plc ("the BlueCrest entities"). Capita Trust Company Limited was appointed as Security Trustee in respect of these borrowings.

Trading conditions throughout 2008 proved difficult and in late 2008 FTI Consulting Limited were instructed, by the BlueCrest entities, to market the Company for sale. Although two interested parties were identified, neither party wished to progress their offers to completion. As no buyer could be found, the Directors of the Company were forced to seek insolvency advice.

Notice of intention to appoint an Administrator was filed in HM High Court of Justice, Newcastle upon Tyne District Registry on 9 January 2009 by the Directors of the Company. Subsequent notices were filed on 22 January 2009, 4 February 2009 and 17 February 2009.

Tenon House, Ferryboat Lane Sunderland Tyne and Wear SR5 3JN Tel: +44 (0) 191 511 5000 Fax: +44 (0) 191 511 5001 Email: Sunderland@tenongroup.com www.tenongroup.com

Tenon Recovery is a trading name of Tenon Limited.

Registered Office 66 Chiltern Street, London, W1U 4GB. Registered no: 04066924 England

A member of Tenon Group PLC

Directors and staff acting as Administrators act as agents of the company over which they are appointed and contract without personal liability.

On 6 April 2009, Steven P Ross and Robert C Keyes of Tenon Recovery were appointed as Joint Administrators pursuant to Paragraph 22 of Schedule B1 of the Act. The appointment provided that any act required or authorised under any enactment to be done by an Administrators may be done by either or both of the Administrators acting jointly or alone.

Throughout the period from 9 January 2009 and 6 April 2009 the Directors of the Company were in discussions with the BlueCrest entities and the proposed Administrators with a view to securing a sale of the business.

## 3. Objectives of administration and strategy for achievement by the Joint Administrators

The objective of the Administration process is to:-

- (a) rescue the company as a going concern; or
- (b) achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration); or
- (c) realise property in order to make a distribution to one or more secured or preferential creditors.

The first objective for the Administration could not be met. Without an immediate injection of replacement funding the Company could not be rescued as a going concern. No such funding was available.

The value of the Company's assets relative to the secured debts together with the disposal of the business on a break-up basis (see Paragraph 4) meant that the second objective also became unlikely.

The strategy for the Administration is therefore to realise property in order to make a distribution to one or more secured or preferential creditors.

#### 4. Management of the business by the Joint Administrators following appointment

Regrettably, it was concluded that circumstances did not allow the Joint Administrators to consider a period of trading, the Company ceased to trade with immediate effect. However, I am pleased to report an early sale of the business was completed on 6 April 2009, which was considered to be in the best interest of creditors as a whole. I attach full details of the sale, as Appendix II, for your information.

#### 5. Proposed exit route of Administration

It is proposed that the Administration will end with the Company being placed into either Creditors Voluntary Liquidation ("CVL") pursuant to paragraph 83 of schedule B1 to the Act, or into

Compulsory Liquidation pursuant to a petition being presented to the court by the Joint Administrators.

Enclosed with this report are the Joint Administrators proposals, which include at proposal (c) that, Steven Philip Ross and Robert Christopher Keyes be the proposed liquidators of the Company.

If the Joint Administrators consider it appropriate to exit into a CVL, then pursuant to paragraph 83(7) of Schedule B1 to the Act and rule 2.117(3) of the Rules, the creditors may nominate a different person(s) as the proposed liquidator(s) provided that the nomination(s) is made after the receipt of the proposals but before the proposals are approved. If the Company exits into compulsory liquidation, the Joint Administrators propose to take the appointment as Joint Liquidators pursuant to section 140(1) of the Act

#### 6. Statement of Affairs

A Statement of Affairs is attached to this report, as Appendix III.

#### 6.1. Assets subject to fixed charge

Certain of the Company's assets are subject to a fixed charge in favour of Capita Trust Company Limited (as Security Trustee for the BlueCrest entities), dated 28 March 2008.

#### 6.2. Plant, machinery, fixtures, fittings, motor vehicles and equipment

Certain of the Company's assets are subject to a floating charge in favour of Capita Trust Company Limited (as Security Trustee for the BlueCrest entities), dated 28 March 2008.

#### 6.3. Trade debtors

The Company's book debts, with a book value of £36,912, had been discounted to £1,837 in order to provide for contras, counterclaims, doubtful debts, collection costs etc.

#### 6.4. HM Revenue & Customs

VAT recoverable of £6,812 had been discounted to £Nil due to HM Revenue & Customs right to off-set.

#### 6.5. Business Current Account - NatWest

The Company's bank account currently had a balance of £133,509.

#### 7. Joint Administrators' Abstract of Receipts and Payments

I attach, at Appendix IV, a summary of the Joint Administrators' Abstract of Receipts and Payments to the date of this report. There have been realisations totalling £323,763.51 (including VAT) as

specified above. Expenses totalling £36,275.10 have also been incurred, which I trust you will find self explanatory.

#### 8. Joint Administrators' Proposals

Pursuant to Paragraph 49 of Schedule B1 of the Act, enclosed with this report are the Joint Administrators' proposals for achieving the purpose of the Administration as set out in Section 3 of this report.

#### 9. The Prescribed Part

A debenture was granted in favour of Capita Trust Company Limited on 28 March 2008. Since this charge follows the commencement of the provisions of Section 176A of the Act, the Joint Administrators are required to set aside a "Prescribed Part" fund specifically for unsecured creditors. Such a fund will not apply should the Company's net property amounts to less than £10,000 and the Joint Administrators consider that the cost of making such a distribution would be disproportionate to the benefits. The prescribed part will be calculated at 50% up to £10,000 and 20% of the property that exceeds this amount.

An estimate of the prescribed part is shown in the statement of affairs but it should be noted that this is based upon the Company's gross assets prior to the costs of the Administration process.

#### 10. Joint Administrators' remuneration

The Administrators are proposing to be remunerated by reference to time property spent by them and their staff in attending to the matters arising from the Administration of the Company. The Joint Administrators will be seeking agreement for such remuneration from each of the secured creditors and 50% of the preferential creditors pursuant to Rule 2.106(5A) of the Rules.

#### 11. Meeting of Creditors

The Joint Administrators propose that there will be no meeting of creditors under Paragraph 51(1) of Schedule B1 of the Act because the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of Section 176A(2)(a) of the Act.

Creditors may cause the Joint Administrators to summon an initial creditors meeting as follows:-

- i At the least 10% of the creditors, measured against the Company's total debts, must request this meeting; and
- ii The request must be made on Form 2.21B (available upon request) and made within 12 days of the date of this document. It must also include a list of the creditors concurring with the request, showing the amounts of their respective debts, and confirmation of concurrence.

Please note that the expenses of summoning and holding the meeting shall be paid by that person, in advance of the meeting.

#### 12. Joint Administrators' investigations

Under the insolvency legislation, I have a duty to consider the conduct of those who have been directors of the Company at any time within three years preceding the Administration. I am also required to consider whether any civil proceedings should be taken. Please let me know, using the attached form, if there is any matter of which you believe I should be aware when considering the directors' conduct. I would stress that this request for information forms part of my usual investigation proceedings.

#### 13. EC Regulation on Insolvency Proceedings 2000

For the following reason it is considered that the EC Regulation on Insolvency Proceedings 2000 will apply. If it does apply, these proceedings will be the main proceedings as defined in article 3 of the EC regulation.

The Company's registered office is from where the Company carries on its business. Therefore in the absence of proof to the contrary, the Company's centre of main interests is in the United Kingdom.

#### 14. Further information

Should you require any further information, please do not hesitate to contact Steven J Brown on the telephone number shown at the head of this report.

Yours faithfully

For and on behalf of

BrabCo \$10 Limited previously V-Fuels Biodiesel Limited

Steven P Ross

Joint Administrator

Licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

#### Appendix I

#### **Company Information**

Company name:

BrabCo 670 Limited

Previous name:

V-Fuels Biodiesel Limited

Company number:

05402305

Date of Incorporation:

23 March 2005

Trading Address:

Cambois Bedlington Northumberland NE22 7BA

Registered Office:

c/o Tenon Recovery Tenon House Ferryboat Lane Sunderland Tyne and Wear SR5 3JN

Principal Activity:

Production of biodiesel

#### Appointment details

Date of Appointment:

6 April 2009

Appointment made by:

Directors

Court Address:

HM High Court of Justice, Newcastle upon Tyne District Registry

Court Reference:

1136 of 2009

Administrators Appointed:

Steven Philip Ross

Robert Christopher Keyes

IP Number: 9503 IP Number: 8841

#### **Directors and Shareholders**

Company Directors:

Daniel John Cross Stephen John Davis Alastair Flanagan

Company Secretary:

**Endeavour Secretary Limited** 

Shareholders:

Green Park Ventures Limited

10rdinary

#### **Share Capital**

**Authorised** 

Allotted, called up and fully paid

1,000 ordinary shares £1 each

1 ordinary shares of £1 each

#### Appendix I (continued)

#### Charges

Debenture dated 28 March 2008 in favour of Capita Trust Company Limited (as Security Trustee)

Debenture dated 24 July 2008 in favour of Capita Trust Company Limited (as Security Trustee)

Debenture dated 30 September 2008 in favour of Capita Trust Company Limited (as Security Trustee)

#### Appendix II

#### Sale Details

- The source of the Administrators' initial introduction was FTI Consulting Limited ("FTI") of Holborn Gate, 26 Southampton Buildings, London, WC2A 1PB
- The Administrators' involvement prior to appointment included:
  - Advising the Company's Directors on matters of insolvency.
  - · Assisting the Directors in identifying potential interested parties.
- The marketing activities conducted by the Company and/or the Administrators included the following:
  - Any sale of the Company's assets required the approval of the secured creditors.
  - FTI advertised the business for sale in late 2008 and contacted a number of interested parties directly.
  - A number of interested parties, identified by FTI, were approached by the Administrators' prior to appointment.
- The following valuations were obtained in respect of the business and/or the underlying assets:
  - James Sutherland (Auctioneers) Limited, Asset Valuers and Auctioneers, of 3 Maling Court, Brinkburn Street, Newcastle upon Tyne, NE6 2BS visited the Company's premises on 13 February 2009 and 27 February 2009.
- The following alternative courses of action were considered by the proposed Administrators:
  - Sale of the business as a going concern to various parties.
  - Sale of the assets of the Company on a break-up basis.
- It was not considered appropriate to trade the business, and offer it for sale as a going concern, during the administration for the following reasons:
  - Lack of available funding.
  - Significant environmental risk.
- Efforts were made to consult with secured creditors.
  - The assets of the Company were subject to fixed and floating charges. The Company's
    indebtedness to the holders of these charges was circa £20,000,000. As such, the agreement of
    the secured creditors was vital to any sale.
- The transaction was complete on 6 April 2009

#### Appendix II (continued)

- · The assets included in the transaction were as follows:
  - · Property;
  - Goodwill;
  - Plant and machinery;
  - Motor vehicles:
  - Computer system;
  - Business;
  - Web-site:
  - · Commercial information;
  - · Environmental consents; and
  - All other assets necessary for the proper operation of the business.
- The consideration for the transaction, terms of payment are:
  - £164,509 paid on completion.
- The sale was not part of a wider transaction
- The purchasers were:
  - BF SPV Limited (CN 06785584) whose Registered Office is at 20-22 Bedford Row, London, WC1R 4JS;
  - Four Rivers Biofuels Limited previously Famenco Limited (CN 06768259) whose Registered Office is at St Ann's Wharf, 112 Quayside, Newcastle upon Tyne, NE1 3DX;
  - BF Holdings SPV Limited (CN 06827786) whose Registered Office is at 20-22 Bedford Row, London, WC1R 4JS; and
  - BF IP SPV Limited (CN 06854770) whose Registered Office is at 20-22 Bedford Row, London, WC1R 4JS
- There is a connection between the purchaser and the directors, shareholders or secured creditors of the Company as outlined below:
  - The following directors (and former directors) of the Company are involved in the management or ownership of the purchaser, or of any other entity into which any of the assets are transferred:
    - Daniel John Cross (Director of Four Rivers Biofuels Limited)
  - The following secured creditors (and connected parties) of the Company continue to be involved in the ownership of the assets of the Company:
    - BF SPV Limited (CN 06785584) whose Registered Office is at 20-22 Bedford Row, London, WC1R 4JS;
    - BF Holdings SPV Limited (CN 06827786) whose Registered Office is at 20-22 Bedford Row, London, WC1R 4JS; and
    - BF IP SPV Limited (CN 06854770) whose Registered Office is at 20-22 Bedford Row, London, WC1R 4JS

## STATEMENT OF AFFAIRS

Name of Company
BrabCo 670 Limited previously V-Fuels Biodiesel Limited

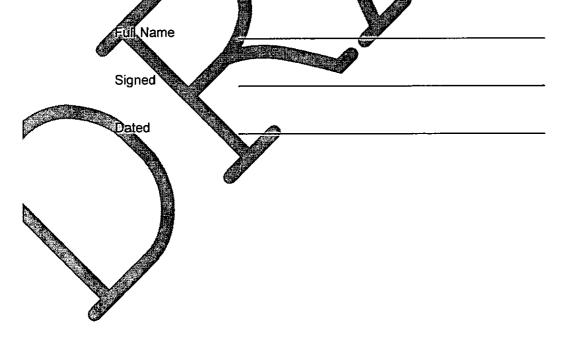
In the
HM High Court of Justice, Newcastle

Statement as to the affairs of
BrabCo 670 Limited previously V-Fuels Biodiesel Limited
Cambois
Bedlington
Northumberland
NE22 7BA

on the 6 April 2009, the date that the company entered administration.

#### **Statement of Truth**

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 6 April 2009 the date that the company entered administration.



# BrabCo 670 Limited previously V-Fuels Biodiesel Limited Statement Of Affairs as at 6 April 2009

·		Estimated to
ssets	Book Value	Realise
	£	£ £
ssets subject to fixed charge:		
oodwill		1.00
ther intangible assets	133.00	6.00
reehold land and buildings	1,319,920.00	1.00
ther tangible assets	7,895,981,00	1.00
vestments	2.00	1.00
evolving Credit Facility	14.	250,000.00)
eficiency c/d		249,990.00)
mounts owed to parent undertaking	(21	014,993.00)
eficiency c/d		014,993.00)
enciency du		014,993.00)
rade and expense creditors		(24,348.00)
eficiency c/d		(24,348.00)
EAT Leon - NL 08 BKJ	16,000.00	6,500.00
ombard	10,000.00	(16,127.00)
eficiency c/d		(9,627.00)
ssets subject to floating charge:		
ncharged assets:		
lant and machinery	1,973,995.00	145,000.0
xtures and fittings	7,899.00	
otor vehicles	272,836.00	19,500.0
quipment	34,657.00	1.0
rade debtors	36,912.00	1,837.0
M Revenue & Customs - VAT	6,182.00	
usiness Current Account - NatWest	133,509.00	133,509.0
stimated total assets available for preferential	creditors	299,847.0
ignature	Date	

# BrabCo 670 Limited previously V-Fuels Biodiesel Limited Statement Of Affairs as at 6 April 2009

A1 - Summary of Liabilities	<b>Æ</b> E:	stimated to
		Realise
		9
Estimated total assets available for preferential creditors (Carried from	a Paga A)	299,847.0
stillated total assets available for preferential creditors (Carried Holi	Traye A	299,047.0
iabilities		
Preferential Creditors:-		
The National Insurance Fund	37,026.00	
Employees	6,976.00	44,902.0
stimated deficiency/surplus as regards preferential creditors		2 <b>55</b> ,845.0
stimated prescribed part of net property where applicable (to carry forward		54,169.0
istimated total assets available for floating charge holders		201.676.0
sumated total assets available for moating charge noticers		201,076.0
Debts secured by floating charges		
Deficiency b/d	25,289,331.00	5,289,331.0
stimated deficiency/surplus of assets <u>after f</u> loating charges		,087,655.0
istimated deficiency/surplus of assets after floating charges		<u>,007,000.0</u>
stimated prescribed part of net property where applicable (brought down)		54,169.0
Total assets available to unsecured creditors	p haidara)	54,169.0
Insecured non-preferential claims (excluding any shortfall to floating charg Deficiency b/d	9,627.00	
Trade and expense creditors	6,043,052.00	
The National Insurance Fund	32,839.00	
Employees	8,173.00	
HM Revenue & Customs PAYE & NICs	547,581.00	
Amounts owed to parent undertaking	7,356,061.00	
		3,997,333.0
stimated deficiency/surplus as regards non-preferential creditors excluding any shortfall to floating charge holders)	(13	,943,164.0
	·	
shortfall to floating charge holders (brought down)	2	5,087,655.0
stimated deficiency/surplus as regards creditors	(39	,030,819.0
ssued and called up capital Ordinary shareholders	1.00	
Ordinary silaterioliders	1.00	1.0
stimated total deficiency/surplus as regards members	(39	,030,820.00
Signature Date		
Ignature Date	<del></del>	

Key	Name	Address	and the second s	(B)
CA00	ACS Dobfar UK Itd	Bedilngton , Northumberland , NE22 7DB		13,155.32
CAO	Adecco	Elstree Way, Borehamwood, Hertfordshire, WD6 1HY		10,363.50
CA02	Admec Municipal Services Ltd	STATION LANE, BIRTLEY, CO DURHAM, DH2 1AJ	•	162.89
CA03	ADT Fire and Security plc	PO Box 352, Manchester, M16 9XY		- 1,866.74
CA04	Aesseal Plc	Wetherby Road, Osmaston Park Ind Est, Derby , DE24 8HL		16.45
CA05	AFI-Uplift Limited	2nd Floor West Wing, Diamond House, Diamond Business Park, Thornes Mook Road, Masefield, WF2 8PT	_	2,619.81
CA06	AHL Industrial Pipework Specialists Limited	Unit 22, Royal Industrial Estate, Blackett Street, Jarrow, Tyne and Wear, NE32 3HR 🛫		59,699.24
CA07	Air Products Pic	2 Millenium Gate, Westmere Drive, Crewe, Cheshire, CW1 6AP		907.52
CA08	Alan Lodge Road Haulage	Shawfield Road, Carlton Industrial Estate, Barnsley, South Yorkshire, S71 3HS		2,704.28
CA09	Albion Chemicals Limited	Albion House, Rawdon Park, Green Lane, Keadon, Leeds, LS19 7XX		73,080.78
CAOA	Amafilter Group	Navigation Road, Burslem, Stoke-on-Trefiff STEBRU		1,982.25
CAOB	Amber RTM Traffic Management Systems	Green Street Green, Dartford, Kent, DARIBBH		1,045.75
CAOC	Andrew Sykes Hire Limited	Premier House, Darlington Street, Wolverhampton, WV1 439		1,260.23
CAOD	Applied Safety Solutions	BUSINESS CENTRE, BILLINGHAM, TEESIDE, TS23 3TA		520,17
CADE	Aquaid (North)			1,168.58
CAOF	Aqueous 1st Kwik Flow Ltd	Gateshead,		14,203.13
CAOG	Aquajet Ltd	Unit 2 Station Lane Business Park, Station Lane, Wilyley, Sheeter Le Street, Co Duffiam, DH3 1DQ		4,478.75
CAOH	ARCO Ltd			1,824,85
CAO	Ashington Fabrication Company Limited	Ennerdale Road เป็นกรกุษารเศษ Business Park, Blyth Northumberland, NE24 4RD		7,830.08
SAGK	Associated Site Services Limited	PO Box(53, Bishop Middleftam, Ferryhll), DL17 9YZ		17,497.82
CAOL	AstSigns Limited	Untito Giwilly Road, East Late Business Park, Penrith Eqmbris Gal 98F		5,016.10
CAOM				26,141.45
CAON	Atlas Copco Compressors Limited	Swallowdale Lane, Hemeli Hampstead, Hertfordshire, HP277HA		3,202.23
CAOO		ODRox 2, Sheffield, South Korkshire, S98 1AF		660.79
CAOP		Autögingrt, 7 Burnwood/Gloss, Chopwell/Newcastelypon Tyne, NE17 7QF		283.53
CAOO		Smeth West Midlands , B66 2LP		8.48
CAOR		Unit 8, Bridgewater Road, Hertburn Industrial Estate, Washington, Tyne and Wear, NE37 2SG		246.75
CAOS		Broadwalk House) 5 Appoid Street, London, EC2A 2HA		0.00
CAOT	-	Biggar Road, Newarthill, Motherwell, ML1 5FA		0.00
CAOU	All-Party Parliamentary RTF Group	BOX 10102, 21 Prescot Street Dandon, E1 8TN		587.50
CA0	Aylesbury Vale District Council	ROBOX 356, Aylesbury, Bucker HP20 1GA		6,848.75
CB00	Baker Petrolite	Dyda Aberdeen , AB21 (EA		4,230.02
CB01	Bardon Concipie	Brock Lighe, West Sleekburn, Bedlington, NE22 7BY		972.80
CB02	BOC Limited	PO Box 12, Priestley Road, Worsley, Manchester, M28 2UT		15,404.67
CB03	Bond international Ltd	London SW1Y 5HZ		4,081.00
CB04	Booker Limited	Unit A/Bill Parkway Business Centre, Deeside Industrial Estate, Flintshire, CH5 2LE		21,744.48
CB05	British Gas Business	c/o KMPG LLP, National Client Service Centre, 2 Comwall Street, Birmingham, B3 2DL		1,948.33
CB06	British Standards Institute	389/Chiswick High Road, London, W4 4AL		97.00
		Signature	Date	
		,		

Version 2.00

Key	Кбу (Хёте	Address	3
CB07		k Street, Glasgo	523.10
CB08	BlueCrest Strategic Limited	PO Box 309, George Town, Grand Cayman, Cayman Islands Security Given: Debenture Date Given: 24/07/2008	4,250,000.00
0000	C & A Pumps Ltd	, Bowburn, County Durham , DH6 5PF	. 11.75
CC01	C & S Landscapes	North Blyth, Cambols	1,548.00
CCO3	Cartridge Save	Leicester Street, Stockport, SK5 6NS	57.18
CC04	RBS Invoice Finance Limited	Smith House, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	2,056.25
CC05	Caulfield Corporate Management Ltd	KEYNSHAM, BRISTOL, BS31 1DP	856.45
9022	Chem Aqua	NCH House, Springvale Avenue, Bliston, West Midlands, WV14 OQL	11,565.07
CC07	City Electrical Factors	PO Box 55, 3a Audax Close, Cilfon Moor, York, YO30 4RA	1,425.44
80CC	CIT Vendor Finance (UK) Ltd	CIT House, Carysfort Avenue, Blackrock/Bitainess-Park, Blackrock, Co Dublin	954.33
8022	coastal retreads limited	22 Millbrook Road, Northburn Edge, Gramilhgton, Northburnberland, NE23 3GG	1,269.64
CCOA	Commercial Vehicle Finance Ltd	Northern Cross, Basing View, Basingstoke Hearthampshire, RG204Hb.	58.75
CCOB	Companies House	Crown Way, Cardiff, CF14 3UZ	200.00
၁၀၁၁	Contract Design (Northern) Limited	9-11 St James Street, Newcastle upon Tyne, VEI 4NF	25,337.43
CCOD		SUNWIN UNITS, GUISBOROUGH, CLEVELAND TS14 4AF	186,150.70
CCOE	Crossling Limited	PO Box 5, Coast Road, Newcastle upon Tyne, NEBISTP	714.34
CCOF	Kingston Asset Finance	Bridge House, Hesslewood Country, Ferriby Road, Hessley East Yorkshire, HUCOPPB	3,744.40
0000	Capita Trust Company Limited	7th Floor, <u>Phoenixitrouse,</u> King William Street, London, EC4N 7HE Security Gibart Debanting pate Given: 28/03/2008	24,347.69
CD00	dabs.com pic t/a Dabs 4 Work	NI_CNVIngates Industrial Park, Westhoughton, Bolton, Bills 3XU	135.02
CDO1	Davies Tracey & Co	Newbort House, Thomaby Pigos, Thomaby, Stockton-on Tiess, Cleveland, TS17 6SE	4,835.00
CD02	David Bitton Engineering Ltd	North Shields, Tyne & Wear, NE30 1DL	137,822.14
CD03	David Starkey Limited	Pillar Box Farm, Rushton Tarporley, Cheshire, CW6 989	12,456.03
CD04	Degussa	Deguaça International/AGAZQIIstrassallintermational 82/9005 Zurich, Switzerland	89,659.39
CD05	Evonik Degussa GmbH	ഗ്o David Downton's Company, Harefield Chambais; 2 Brook Farm, Northampton Road, Cosgrove, Milton Keynes, MK19 7BB	118,931.60
CD08	Dennis Dixon Limited	Tilbury Rögen Southbank, Middlesborough, TS6 6AW	13,035.72
CD07	D G Heuchan (Construction) Ltd	Castle Douglass DG7 2LN	9,470.50
CD08	Dixon & Hall Ltd	Staniey , Co Duffain, DH9 0TB	85.03
CD09	DJB Labcare	20 Howard Way, Cromitell Business Centre, Interchange Park, Newport Pagnell, Bucks, MK16 9QS	70.49
CE00	Ecolab Limited	Chancary House, St Nictions With Surrey, Surrey, SM1 1JB	581.77
CE01	Empteezy Ltd	MultiRyad, Houstoun Industrial Estate, Livingston , EH54 5DR	277.30
CE02		Westminster, St Mark's Court, Teesdale Business Park, Teesside, TS17 6QP	12.74
CE03	Endress & Hauser Lid	Floats Road, Manchester , M23 9NF	9,186.27
CE04	Entrust	Tyne & Wear, Enterprise Trust Ltd., Portman House, Portland Road, Newcastle upon Tyne, NE2 1AQ	88.13
CE05	Environment Agency	P O Box 283, Paterborough , PE2 8YD	4,489.11
CE06	Eriks	Amber Way, Halesowen, West Midlands , B62 8WG	6,121.75
CE07	Essberger Tankers	c/o Duich P&I Services BV, PO Box 23085, 3001 KB Rotterdam, The Netherlands	944.60

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	And the state of the state of		The state of the s
CE08	Employees (various)		15,149.00
CEOA	EDF Energy	40 Grosvenor Place, London, SW1X 7EN	0.00
CF00	F & R Cawley	LUTON, BEDS , LU4 8QB	59.75
CF01	Fisher Scientific UK Limited	Bishop Meadow Road, Loughborough, Leicestershire, LE11 5RG	382.16
CF02	FLT Ltd	Bassington Industrial Park , Cramilington , NE22 8AD	1,498.98
CF03	Formula International Limited	Formula House, Bridges Road, Ellesmere Port, Wirral, CH65 4LB	3,892.13
CF04	Forklift Solutions Limited	DTS Freight Terminal, Netson Park West, Cramlington, Northumberland, NE23 1WG	1,045.00
CF05	FST	SOUTH MARSTON PARK, SWINDON, WITLS, SN3 4UD	51.70
CF06	First Debt Recovery	PO Box 348, Gatwick Airport, RH8 0WY	0.00
CGOO		Unit 4, Parker Avenue, Felixtowe, Suffolk, JR11 4HF	1,675.79
CG01	Cromwell Tools Limited	65 Chartwell Drive, Wigston, Leicester (E) 84(A)	1,491,27
CG02	Guy Hunter Motors	, Horsley , NE15 ONJ	31.50
CG03	Guyson International Ltd	Keighley Road, Skipton, North Yorkshire, BD23 2QR	48.26
CG04	GVA Grimley	3 Brindleyplace, Birmingham, B723B	5,273.40
CG0S	Green Park Ventures Limited	c/o Tenon Recovery, Tenon House, Ferryboal table, Sunderland, fyrie and Walth SR5 ഗ്രീ Security Given: Debenture Date Given: 28/03/2008	21,014,993.15
CG08	Green Park Ventures Limited	c/o Tenon Recovery, Tenon House, Ferryboat Latte, Sunderland, Tyne and Wear SR5 3JN	7,356,061.00
CHOO	Harmworthy Combustion	POOLE, DORSET , 8H17 0LA	439.92
CHO1	Harlow Council	Civic Centres Tria Water, Gardens, College Square, Harlow, Essex, CM20 1WG	950.94
CH02	Heathline Commercials Limited	Bolam Business Park, Bassington Drive, Cramlington, Northumberland, NE23 8AD	10,847.33
CHO3	Henderson Insulation Limited	Unite Banks Court, Dunne Road, Trans Brittania Enterprise Park Brydon, Tyne and Wear, NE21 5NH	22,085.24
CH04	HSS Hire Service Group Ltd		2,515.53
CH05	HM Revenue & Customs	Durrington Bridge House (Barrington Road, Worthing, Westlößsex, BN12 4SE	0.00
CH06		Norfolk Area, St Cuthbertal House, 7 Upper King Street, Norwich, NR3 1UX	00'0
CH07	HM Revenue & Customs	Northumbria Area, Aidan House, All Sainisi Business (Centre, Newcastle upon Tyne, NE1 2TT	547,581.00
CH08	HM Revenue & Customs	Insolvation Operations, Queens Dock, Liverpool, Live 4AF	00:0
CH09	HM Revenue & Customs	Room ELGIOSA Accounts Office, St Mungo's Road, Cumbernauld, G67 1YZ	00.0
CHOA	Hards Tobias Limited	c/o Peliys LLFATte Old Monastery, Windhill, Bishop's Stortford, Herts, CM23 2ND	102,276.18
CIO	Industrial Supply Specialists United	Unit 2F, Admiral Business Park, Cramlington, NE23 1WG	7,686.01
Cl01	Inspectorate International United	2 Perry Road Witham Bilday, CMB 3TU	3,344.33
C102	Interactive Health &(Salety Co	d Bracknell Beaches, Oldi Bracknell Lane West, Bracknell, Berks, RG12 7BW	137.48
CIO3	Interpoly Chemical Limited	11 Begyor Lane, London, WoodAR	736.55
CI04	ISS Limited	Unit 2. Admiral Business Park, Cramlington , NE23 1WG	1,222.10
C105	ITS Testing Services DK Ltd	734 Longon Road, West Thurrock, Essex , RM20 3NL	235,836.23
C106	InterBulk (Tankcontainers) Limited	Victorial House, Pearson Court, Pearson Way, Teesdale, Stockton on Tees, TS17 6PT	18,082.10
C)00	James Burrell	Deptford House, East Gateshead Industrial Estate, Gateshead, Tyne and Wear, NE8 2BR	1,107.15
CJ01	Jim Hastings Limited	Building Civil Engineering Contra, Seghill Industrial Estate, Seghill, Cramlington, Northumberland, NE23 7DR	42,282.53
CJ02	John Clark Valves	PORTERACK GRANGE ROAD, PORTRACK IND ESTATE, STOCKTON-ON-TEES, CLEVELAND, TS18 2PH	2,015.73

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	Date	Signature		
3,290.00		Wobigington, Newcastle upon Tyne, NE13 8BZ	Newcastle International	CN04
3,489.75		WINSTOW ROAD, LITTLE HORWOOD, MILTONKEYNES, MK17 OPD	New City Scales	CN03
46.81		NE Labispplies, 7 Cumble Way, Aycliffe Industrial Estate, Newton Aycliffe. County Durham, DL5 6YA	NE Lab Supplies	CN02
469.88		GROAT MARKET, NEWCASTLE UPON TYNE, NEI 1ED	NCJ Media	CN01
68.57		Unit 5, Georges Road, Noble Street Ind Estate, Off Scotswood Road, Newcastle, Tyne & Wear, NE4 7NR	National Windscreens Tyne & Wear Ltd	CN00
5,441.00		18 Alichurch Drive, Fairmeadows, Ashington, Northumberland, NE63 9EQ	Mr W G Miller	CMOE
2,276,276.98		c/o riedwards, Son & Notes Solicitors, DX32206, Billericay	M W Beer & Collimited	CMOD
3,113.75		St Michael's Road, St Helens, Merseyside, WA9 4WZ	Motherwell Tank Protection	CMOC
2,633.80		Unit 98,, Sadler Forsier Way,, Leesside Industrial Estate., Thomaby, TS17 9JY	John Morfield Ltd	CMOB
12,583.82		Unit 1A, Buddie Industigal Estate, Benton Way, Wallsend, Tyne and Wear, NE28 6DL	Morning Star (Haulage) Unfited	CM0A
385.05		Martin Street, Augenshaw, Manchester, M34 5JA	Mono Pumps Limited	CM09
1,749.50		, Yam , Tej 59AE	Momentum	CM08
1,682.44		Park Farm South Wellingborough, Northants, NN8'6GS	Misco	CM07
7,858.30		12 Willessdale Close (Euroway Industrial Education), BD4 6RX	Meller Flow Trans Limited	CM06
1,342.38		Priby Park, Great North/Rdadn-Abertand Leeds, LS25,3DF	Masternaut (UK) Ltd	CM05
14.879.65		Flowden Quavs. Stephensor Street, Wallsend, Tyne and Weat, NE28 6UE	Martel Scaffolding Limited	CM04
2,915.19		MOLVERHAMPTON , WINTER BOJ	Marston	CM03
218.00		gosfouth park, high gosforth park , NE3 5HN	Marriott Hotel	CM02
1,962.25		Hadrian	Mammoet Uk Ltd	CM01
1,874.68		Riverside Road Shalley Road, Newburn Industrial Estate, Newburn, Newcastle upon Tyne, NE15 9RT	M & S Distributors Limited	CMOO
203.55		Donnington Wood, Telford, Shropshire, TF2 7NB	Lyreco	CL08
3,369.42		Shields Road, Byker Hill, Newcastle upon Tyne, NEB 2Up	Lord Hire Centres	CL07
2,573.42		GATESHEAD, TYNE & WEAR, NEB 3AZ	Lord Technical Ltd	CL06
16,126.50		PO Box 520, Rotherham, South Yorkshire, S83,3gR	Lombard	CLOS
4,939.38		58 Leazes Park Road, Newcastle upon Tyne NE1 4PG	LMR Recruitment Consultants	CL04
615.38		Aycliffe Business Park, Newton Aycliffe, County Durham, DiffeEDU	Linden Group Ltd	CL03
269.02		IMEX Business Centre, Abbey Road/Durtram, DHT-502 Free	Lettering Systems Unlimited	CL02
20,729.35		South Harrow, Middlesex, HA2 0EE	Lend Lease	CL01
19,167.19		Winstons House, Carterton, Oxon, OX18 352	Lansdowne Chemicals Pic	CLOO
2,467.50		Old Station Close, Shepshed, Near Loughborough, Leicestershire, LE12 9Nj	Kirton Engineering Limited	CK03
65.32	•	LIVERSEDGE, WEST YORKS , WF15 6DF	Kings Scientific	CK02
1,898.34		Caldonia House, 5 Inchinnan Drive, Inchinnan Business Park, Renfrew, PA4 9AF	Kilbride Industrial Services Ltd	CK01
1,510.15		57a South Nelson Industrial Estate, Cramiington, Northumberland, NE23 1WF	Kem-Serv Limited	CK00
7,921.39		Belasis Business Centre, Belasis Hall Technology Park, Billingham, Teesside 11523 4EA	JWF Instrumentation	CJ07
- 2,503,50		37 Drundge Crescent, Newsham Farm Estate, Blyth, Northumberand, NE244SD	JSG Worldwide Enterprises Limited	C.106
1,476.59	•	c/o Borneos, Chancery House, 199 Silbury Boulevard, Millon Keynes/MK9 1JL.	Johnson Controls Limited	CJ05
2,958.14		Unit 98 Sadler Forster Way, Teesside Industrial Estate, Thornaby-on-Teen, Stockton, TS17 9JY	John Morfleid Limited	CJ04
81.19		St Peters Works, Hawick Crescent, Walker Road, Newcastle upon Tyne, NEBLAS	John Kesson Lifting	CJ03
		Addiese	Keya Name)	Key
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Key	Name	Saddes	ල
CN05	Newey & Eyre/A&A Security	Unit 3, Industry Road, Heaton, Newcastle , NE6 5XB	81.37
CN08	New Drive Limited	1st Floor, New House, 15-17 Grey Street, Newcastle upon Tyne, NE1 6EE	12,861.58
CN07	Nijdram	Stoke Mandeville, Bucks , HP22 5BL	154.98
CN08	Nixon hire	, Newcastle upon Tyne , NE4 7AX	2,139.97
CN09	Northumbrian Water Limited	Customer Centre, PO Box 300, Durham, DH1 9WQ	123,150.80
CNOA	Northumbrian Bearings and Transmission	South Nelson Industrial Estate, Cramlington, Northumberland , NE23 1WF	1,330.25
CNOB	Northumbrian Car & Commercial	BELLS CLAOSE IND ESTATE, LEMINGTON, NCLE UPON TYNE, NE15 6UF	132.14
CNOD	Northern Pump Suppliers Limited	Bowling Back Lane, Bradford, BD4 8SR 31	312.58
CNOF	RWE npower pic	Windmill Hill Business Park, Whitehill Way, Swindon, Wiltshire, SN5 9PB	493,328.09
CNOG	The National Insurance Fund	Redundancy Payments Office, Ladywell House, Ladywell Road, Edinburgh, EH12 7UR	69,865.00
CNOH	Northumberland County Council	Revenues Section, Wansbeck Square, Astilification Northumberland, NE63 9XL	8,517.37
CNOI	NFU Mutual		78.97
CNO	NWF Fuels Limited	Wardle, Nantwich, Cheshire, CW5i9AF	3,854.64
0000	Telefonica O2 UK Limited	c/o LCL Law Limited, 3 Salem Sifeet, Bradibity BD1 4QH	2,374.91
C001	Oil Brokerage Limited	Ipalo House, 32-34 Great Peter Square, London SW1P 2DB	2,379,59
C003	Onyx Group	Barton Road, Riverside Park, Middlesborough, 152 1RY	1,527.30
C004	Ordnance Survey	SOUTHAMPTON , SO 18 4XH	109.55
CP00	Pack Care	Leeds , LS126DL	2,526.43
CP01	Parkland Engineering Limited	ate Whitley Road, Benton, Newcastle upon Tyne, NE12 9SZ	223.32
CP02	PC World Business	Waterfold Park, Rochdale Road, Bury, BL9 7BJ	102.14
CP03	Penn White Ltd	Radinor Park Trading Estate Back Lane, Congleton, Chestine, CW12 4XJ	1,282.52
CP04	Pieralisi (Euros)		6,426.48
CP05	PMM Process Solutions Limited	The Innovation Centre, Vienta Court, Kirkleatham Businessi Bark, Redcar, TS10 4SH	0.00
CP06	Pollards Print Solutions		104.62
CP07	Port of Tyne Authority		5,951.27
CP08	Power Wholesale Limited		728.42
CP09	Premier First Vehicle Rental	55 Wellout Road Leicester , LE2 7AR	5.88
CPOA	Pricewaterhouse Coopers LLP Assertion	v Village, Southampton, SO14 3TJ	33,375.00
CP08	Process Control Equipment(Lipsited	Dukesway, Teesside industrial Estate, Thomaby, Stockton-on-Tees, TS17 9LT	13,073.05
CPOC	PDA Limited	TE Bowyers Close, Contracting thousand on the Contraction of the Contr	0.00
0000	Qualitank Services Limited	Zillarison Street, Widness Cheshire, WAB 8TN	2,825.00
CR00	R & S White Ltd	Fallowineld, Ashington, Notitumberland , NE63 8NL	2,098.75
CRO1	Rapid EngineeringINE Limited	384E Yedburgh Court, feam Valley Trading Estate, Gateshead, Tyne and Wear, NE11 0BQ	830.23
CR02	Readypay Limited Valencenix Taxis	Phoen & Louse, Station Street, Blyth, Northumberland, NE24 1ET	1,580,00
CR03	Red Alert	2,7	2,717.75
CR04	Rentokil Initial UK Limited	Credit Management, 2 City Place, Beehive Ring Road, Gatwick, West Sussex, RH6 0HA	8,532,28
CR05	Reseal Mechanical Seals		42.89
CR06	Ringford Motor services Ltd	Ringford Village, Castle Douglas , DG7 2AQ	2,408.75

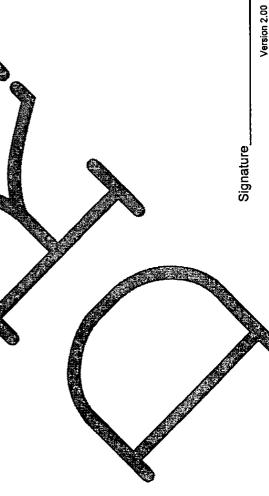
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	Date	Signature		
3,513.25		Revertibe, 1st Floor, The Gateway, City Campus, Sunderland, SR1 3SD	University of Sunderland Enterprises titd.	CU04
19,082.10		Victorial House, Pearson Court, Pearson Way, Teesdale, Stockton on Tees, Cleveland, TS17 6PT	InterBulk (Tankcontainers) Limited	CU03
11,464.00		Richmond House, 12 Par-la-ville Road, 5th floor, Hamilton, HM08, Bermuda	Unitas Containers Limited	CU02
842.39		8 Octa넷라 Way, Dukesway, Team Valley Trading Estate, Gateshead, Tyne and Wear, NE11 0HZ	United Carton Office Systems Limited	CUO
4,005.80		T/A Olympic Tankwash, New Road, Billingham, Cleveland, TS23 1LE	UK Tank Cleaning Services Ltd	CU00
0.00		TIP Credit Control, Flixfort Road, Carrington, Manchester, M41 6JE	TIP Europerilipited	CT08
4,259.74		Unitizer, Dannemora Driver Greenland Road Industrial Estate, Sheffleid, S9 5DF	TRC Truck Rentals Limited	CT07
2,044.50		Blandon, Dorset, DT11810	Translact Ltd	CT08
10.80		Spencer Road, Blyth Riverside Business Park, Blyth, Northumberland, NE24 5TG	Travis Perkins Trading Company	CT05
105.31		Unit 3, Vision Certien 5 Eastern Way, Bury St Edmunds, Suffolk, IP32 7AB	Safe Secure Locker Services Limited	CT0
420.65		448 Brightside Lane, Sheffield, S9 2SP	Torres Engineering and Pumps Limited	CT03
268.17		PO Box 4, Ramsbottom, Bury, Lancashire, BL8 9AR	TNT UK Limited	CT02
107.06		PO BOX 188, BISTODS Rise, Hatfield, Hetfordshire, AL10 9AE	Three Valleys Water Pic	CTO
2,376.79		Mylogo Crescent, Campardowin Industrial Estates (control of Newcastle Upon Tyne, NE12 5UJ	Thomson Bros (Newcastle) Limited	CT00
61.64		Skippers Lane Industrialificate in Middles Dorough , TSB 8PX	Symbol Signs & Screenprint Ltd	CSOK
6,439,00		2 Sedgefield Way, Portrack Stockton on Tees, TS18 2SG	Sultzer Chemtech (UK) Limited	CSO
3,341.70		NORTH SHIELDS, TYNE BIWEAR, NE30 1DX	Stratton Valves & Eng Ltd	CSO
22,500.00			Stoft Tank Containers USD	CSOH
35,892.00		1-5 Oldchurch Road, Rogilogd, Essex, RM7 OBQ	Stolt Tank Containers B.V.	CS0G
1,782.50			Storeys:sp Limited	CSOF
686.75		ATLANTIC STREET, ATLANTIC IND ESTATE, ALTHINGHAM, CHESHIRE, WA14 5DH	Starting Fluid Systems (UK) LTD	CSOE
717.28		8	Spinks Compak Limited	CSOD
4,352.20		7	Soll Environment Services Limited	CSOC
531,24		Units 301-303 Parkway, Worle, Weston-super Mare, North Songreen BS228WA	SITA UK Limited	CSOB
15,547.56		CityPoint, One Ropemaker Street, London, ECCY 9SS	Simmons & Simmons	CSOA
1,429.41		Poole , Dorset , BH12 4QH	Sigma-Aldrich Company Ltd	CSOB
332,151.49		1-3 Strand, London, WC2N 5EJ	Shell Gas Direct Limited	CS08
14,023.08		Inward Way, Rossmore Business Part, Eliesmein Port, CH65 3EN	SGS United Kingdom Limited	CS07
53.46		barry way, newport, isle of wight, PO30 5GY	Separator Spares International Ltd	CS08
75,560.73		Regus House, Fairbourne Drive, Atterbury, Milton Keynes, MK10 9RG	Scanla Finance Great Britain Limited	CS05
769.05	•		Scattergood & Johnson	CS04
944.60	s Antilles	Core Laboratories Sales N.V., A. Mendes Chumaceiro Boulevard 11, Willemstad, Ouracao, Netherlands Antilles	Saybolt	CS03
12,471.77		Mansfield House, 74 Belgrave Gate, Leicester, LE1 3GS	Bibby Factors Lelcester Limited	CS0Z
252.63		Drum House, Birtley, County Durham , DH2 1SR	Safechem Ltd	CS01
2,760.96		Glover Industrall Estate, Washington, Tyne and Wear, NE37 2SM	Safety Kleen UK Ltd	CS00
4,700.00	•	Suite B Second Floor, Collingwood House, 2 Collingwood Street, Newcastle Upon Tyne, NETLAF	Rullion All Trades Ltd	CR09
0.00	•	PO Box 99, Corby, Northamptonshire, NN17 9RS	RS Components UK	CR08
138.65		Royal Ind Estate, Jarrow, Tyne and Wear, NE32 3HR	Roflow	CR07
(F)	And the second s	Address	Nermo	Key
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Pocklington Industrial Estate, Blenheim Road, York, YO42 1NR 🍂 Northumberland Dock, North Shlelds, Tyne & Wear, NE29 6DY Lancer House, Scudamore Road, Leicester, LE3 1UB Viking Management Systems Limited

Velva Liquids (North Shleids) Ltd Office Depot Va Viking Direct

CV01

CV02 CV03 CV04 CV05

Vaughan Squires

S S S

Viridor Waste Management

Station Approach, Taunton, Somerset, TA1 1QW City Walk, London, SE1 3ES Virocom Business Communication Solutions

Great Combe, Bowden, Dartmouth, Devon, TQ6 0LJ

VFS Financial Services (UK) Limited

Volnox Limited

CV06

Watson Norie Limited

CW01

CW00

CV07

Web Works

CW02

CW03

Walker, Newcastle Upon Tyne , NE6 3Pt Ashington, Northumberland, NE83 9XL Unit A2, Marquis Court, TVTE, Tyne & Newfield Road, Oldbury, West Midig Morpeth , NE61 6SL Wansbeck District Council Wellman Robey Limited

Williams Tanker Services Limited Weston Communications Wolseley Pipe Centre

Welbeck Estates

CW04

CW05 CW06

WSP UK Limited CW07

WSP Buildings, Mountbatten House, Basing Vie New York Industrial Estate, North Shields, NE dowley Park Road East, Howley Park Tradin 2 Whitehall Estate, Whitehall Road, Leeds,

Date

# BrabCo 670 Limited previously V-Fuels Biodiesel Limited (In Administration)

#### Joint Administrators' Abstract Of Receipts And Payments To 28 May 2009

RECEIPTS	Total (£)
Goodwill	1.00
Other intangible assets	6.00
Freehold land and buildings	1.00
Other tangible assets	1.00
Investments	1.00
Plant and machinery	145,000.00
Motor vehicles	19,500.00
Equipment	1.00
Trade debtors	1,837.25
Business Current Account - NatWest	132,738.61
VAT payable	24,676.65
	323,763.51
PAYMENTS	
Agents/Valuers fees	4,000.00
Legal advice and costs	27,340.00
Statutory advertising	211.39
VAT receivable	4,723.71
	36,275.10
Balances in Hand	287,488.41
	323,763.51

## Appendix IV

Joint Administrators' Abstract of Receipts and Payments

# Appendix V Statement of Joint Administrators' Proposals

#### BrabCo 670 Limited previously V-Fuels Biodiesel Limited – In Administration

# Statement of Joint Administrators' proposals Pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986

In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 ("the Act") and The Insolvency Rules 1986 ("the Rules"), Steven Philip Ross and Robert Christopher Keyes the Joint Administrators ("Administrators") of BrabCo 670 Limited previously V-Fuels Biodiesel Limited ("the Company"), make the following proposals for achieving the purpose of the Administration.

These proposals and the attached report to creditors together set out the information required by and discharge the Administrators' duty pursuant to Paragraph 49 of Schedule B1 of the Act and Rule 2.33 of the Rules.

An initial meeting of creditors has not been summoned pursuant to Paragraph 52(1)(b) since the Administrators consider that the company has insufficient property to enable a distribution to be made to unsecured creditors.

#### **Proposals**

The Administrators propose that:

- (a) They continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration such that:
  - (i) they dispose of the Company's ownership of such assets at such time(s) on such terms as they consider expedient;
  - (ii) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company.
  - (iii) in addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals; and
- (b) The Administration shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Company have been realised and all liabilities incurred during the Administration have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Company shall be dissolved or placed into liquidation as outlined below. If necessary, the Administrators propose to seek an extension of their appointment as Administrators from the creditors and/or the Court pursuant to paragraph 76 of Schedule B1 to the Act.
- (c) If the Administrators consider that there will be no distribution to creditors who are neither secured nor preferential, and if they also consider that an exit from the Administration into compulsory liquidation is not appropriate, then the Administrators be authorised to take the necessary procedural steps to bring about the end of the Administration and move the Company into dissolution pursuant to paragraph 84 of Schedule B1 to the Act.
- (d) In the event that the Administrators are of the view that it is appropriate for the Company to move from Administration into Liquidation, whether compulsory or voluntary, the Administrators be authorised to take steps to place the Company into whichever

liquidation process they, at their discretion, deem appropriate. In either circumstance, it is proposed that the Joint Administrators would take the appointment as joint liquidators of the Company and that they will act jointly and severally in their duties. In relation to moving into creditors' voluntary liquidation, and in accordance with paragraph 83(7) and Rule 2.117 (3), creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before those proposals are approved.

- (e) Upon the Company either proceeding into Creditors Voluntary Liquidation or dissolution as set out above, the Joint Administrators discharge from liability, pursuant to paragraph 98 of Schedule B1 shall take effect 14 days following either the Company entering into liquidation or filing the notice of moving from Administration to dissolution.
- (f) They be at liberty to incur and pay such costs and expenses, including professional fees, as considered to be incidental to the achievement of the purpose of the Administration or for the purposes set out herein or to the Administrators' statutory duties.
- (g) The Administrators shall be remunerated by reference to time properly spent both for their services as Administrators and also for their staff in attending to the matters arising in the Administration of the Company, charged at the charge out rates prevailing at the time the work is undertaken. The Administrators' remuneration will be agreed by the Creditors' Committee or in the event that no Committee is formed by creditors the Administrators' remuneration will be agreed with the secured creditors and, if appropriate, the preferential creditors.
- (h) They consult with the Creditors' Committee, if formed, at appropriate intervals concerning the conduct of the Administration and the implementation and development of these proposals and where they consider it expedient obtain the sanction of that Committee on behalf of the creditors of the Company (and without further reference to them) to any proposed action on the part of the Administrators.

Steven Philip Ross Joint Administrator

28 May 2009

#### 'CREDITORS QUESTIONNAIRE

#### INVESTIGATION INTO THE AFFAIRS OF

#### BRABCO 670 LIMITED PREVIOUSLY V-FUELS BIODIESEL LIMITED

#### IN ADMINISTRATION

Credito	or's name and address  Estimated Claim
2	If the estimated claim exceeds the credit limit, on what basis or terms was the additional credit allowed?
3	Please provide details of any comfort, security or assurance given to you to allow continuance of credit.
4	When were you first aware that there were difficulties in getting payment and what was the evidence of this? e.g. extended credit, lump sum payments, dishonoured cheques.

.5	Please provide details of any cheques which were dishonoured, including dates and amounts.
6	Please provide details, including dates, of any writs, summons, decrees or other legal action you took to recover your debt.
7	Are there any particular matters you feel should be reviewed? If so, please provide brief details.
Name	
Signat	ure
Positio	on
Date	
Charle	there be insufficient space on this form, please use a separate piece of paper clearly indicating which question

Should there be insufficient space on this form, please use a separate piece of paper clearly indicating which question the continuation sheet refers to.

#### PROOF OF DEBT - GENERAL FORM

In the matter of BrabCo 670 Limited previously V-Fuels Biodlesel Limited In Administration and in the matter of The Insolvency Act 1986

Appointment Date - 6 April, 2009

1.	Name of Creditor	
2.	Address of Creditor	
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5.	If the total amount shown above includes Value Added Tax, please show:-	
	(a) amount of Value Added Tax	£
	(b) amount of claim NET of Value Added Tax	£
6.	If total amount above includes outstanding uncapitalised interest please state amount	£
7.	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category
		Amount(s) claimed as preferential £
9.	Particulars of how and when debt incurred.	
10.	Particulars of any security held, the value of the security, and the date it was given	£
11.	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	
	Date:	