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CHFP025

Please do not
write in
this marginPlease complete
legibly, preferably
in black type, or
bold block lettering*insert full name
of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

A fee of £13 is payable to Companies House in respect
of each register entry for a mortgage or charge.

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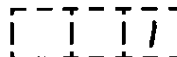
395

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number



5402305

Name of company

* V-FUELS BIODIESEL LIMITED (the "Chargor")

Date of creation of the charge

1 April 2008

Description of the instrument (if any) creating or evidencing the charge (note 2)

SUPPLEMENTAL LEGAL CHARGE dated 1 April 2008 between the Chargor and the Security Trustee
(the "Supplemental Legal Charge")

Amount secured by the mortgage or charge

The aggregate principal moneys from time to time payable in respect of the Stock including all
accrued interest in accordance with the Instrument and any moneys becoming payable by the
Chargor to the Security Trustee (or any Administrator or Receiver) under the provisions of the
Debenture (the "Liabilities")

Continued on Addendum 2/5

Names and addresses of the mortgagees or persons entitled to the charge

CAPITA TRUST COMPANY LIMITED, The Registry, 34 Beckenham Road, Kent as trustee for the
Stockholders (the "Security Trustee")

Postcode BR3 4TU

Presentor's name address and
reference (if any)Ashurst LLP
Broadwalk House
5 Appold Street
London
EC2A 2HA

PWB/CQF/BLU34 00002/9054659

Time critical reference

For official Use (06/2005)

Mortgage Section

Post room

THURSDAY



A10QTYRJ

A27

10/04/2008

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COMPANIES HOUSE

1 CHARGING CLAUSE

The Chargor, as continuing security for the payment of the Liabilities, has charged in favour of the Security Trustee (as trustee for the Stockholders) with full title guarantee and by way of first legal mortgage, all estates or interests in the Property

2 NEGATIVE PLEDGE AND DISPOSAL RESTRICTIONS

The Chargor shall not

(a) create or agree to create or permit to subsist any Security Interest over all or any part of the Property,

(b) sell, transfer, lease out, lend or otherwise dispose of all or any part of the Property or the right to receive or to be paid the proceeds arising on the disposal of the same, or agree or attempt to do so, or

(c) dispose of the equity of redemption in respect of all or any part of the Property,

except as permitted by the Instrument or with the prior consent of the Security Trustee

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

9 95

Particulars as to commission allowance or discount (note 3)

N/A

Signed

Ashurst LLP

Date

07.04.08

On behalf of ~~XXXXXXXXXXXXXXXXXXXX~~ (chargee) †

A fee is payable to Companies House in respect of each register entry for a mortgage or charge (See Note 5)

† delete as appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395) If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398) A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No 398 is submitted
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given
- 3 In this section there should be inserted the amount or rate per cent of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his,
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return The rate of interest payable under the terms of the debentures should not be entered
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is **Companies House, Crown Way, Cardiff CF14 3UZ**

Name of company

*insert full name
of Company

* V-FUELS BIODIESEL LIMITED (the "Chargor")

Addendum 1/4

1 Description of the instrument creating or evidencing the mortgage or charge (continued) (note 2)

The Supplemental Legal Charge is supplemental to a debenture dated 28 March 2008 between the Chargor and the Security Trustee (the "Debenture")

Addendum 2/4

2 Amount due or owing on the mortgage or charge (continued)

NOTE

In this form

'Administrator' means an administrator approved under the Insolvency Act 1986,

'Insolvency Act' means the Insolvency Act 1986 as amended from time to time,

'Instrument' means the Loan Stock Instrument as modified from time to time,

"Loan Stock Instrument" means the loan stock instrument entered into by Green Park Ventures Limited (acting in its capacity as parent company to the Chargor) on or about 1 April 2008 creating £20,000,000 fixed rate convertible loan stock 2010 as the same may be modified from time to time in accordance with its terms,

'Property' means an interest acquired by the Chargor in the property specified in the schedule to the Supplemental Legal Charge, as set out in the schedule hereto,

'Receiver' means an administrative receiver, receiver, manager or receiver and manager,

['Security Interest' means debentures to be granted by each of the Company and V-Fuels Biodiesel Limited (company number 5402305) which are intended to be entered into contemporaneously with the entry by the Company into this Instrument by way of security for the obligations of the Company in respect of the Stock in favour of the Security Trustee for the benefit of the Stockholders on the terms of clauses 14 (Security Trust Provisions) and 15 (Security Trustee's Rights) of the the said debentures,]

'Stock' means the loan stock of the Chargor constituted by the Instrument or, as the case may require, the amount of such stock for the time being issued and outstanding, and

'Stockholders' means the person or persons for the time being holding the Stock (and 'Stockholder' shall be construed accordingly)

Addendum 3/4

3 Names, addresses and description of the mortgages or persons entitled to the charge (continued)

Company number

5402305

Name of company

*Insert full name
of Company

* V-FUELS BIODIESEL LIMITED (the "Chargor")

Addendum 4/4

4 Short particulars of all the property mortgaged or charged (continued)

SCHEDULE

The Property

Property Factory site being two pieces of land and buildings to the east and north east of North Row, West Sleekburn registered under title number ND32307

Proprietor/Tenure The Chargor - Freehold

Chargor's Interest Proprietor

Property Land on the north side of the A196 Shadfen Farm, Morpeth registered under title number ND32310

Proprietor/Tenure The Chargor - Freehold

Chargor's Interest Proprietor

Property Land known as The Turning Circle lying to the west of Cambois, Wansbeck registered under title number ND32309

Proprietor/Tenure The Chargor - Freehold

Chargor's Interest Proprietor



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

**COMPANY NO. 5402305
CHARGE NO. 1**

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES
HEREBY CERTIFIES THAT A SUPPLEMENTAL LEGAL CHARGE
DATED 1 APRIL 2008 AND CREATED BY V-FUELS BIODIESEL
LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME
DUE FROM THE COMPANY TO CAPITA TRUST COMPANY
LIMITED AS TRUSTEE FOR THE STOCKHOLDERS (THE
SECURITY TRUSTEE) (OR ANY ADMINISTRATOR OR
RECEIVER) UNDER THE TERMS OF THE AFOREMENTIONED
INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS
REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE
COMPANIES ACT 1985 ON THE 10 APRIL 2008

GIVEN AT COMPANIES HOUSE, CARDIFF THE 18 APRIL 2008

[Handwritten signature]



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES