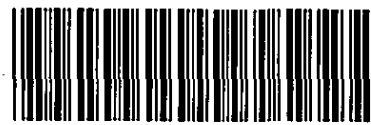


FAIR VISION CONSULTING LIMITED
FINANCIAL STATEMENTS
31 MARCH 2009

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COMPANIES HOUSE

SLAVEN JEFFCOTE LLP
Chartered Certified Accountants
1 Lumley Street
Mayfair
London
W1K 6TT

FAIR VISION CONSULTING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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FAIR VISION CONSULTING LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Lumley Management Limited N O Delrieu
Company secretary	JD Secretariat Limited
Registered office	1 Lumley Street Mayfair London W1K 6TT
Accountants	Slaven Jeffcote LLP Chartered Certified Accountants 1 Lumley Street Mayfair London W1K 6TT

FAIR VISION CONSULTING LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period was that of consultancy services.

On 31st March 2009, the company ceased to trade. The directors will arrange to settle all remaining liabilities and have the company struck off the company register.

A final dividend will be made to the shareholder.

DIRECTORS

The directors who served the company during the year were as follows:

Lumley Management Limited
N O Delrieu

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
1 Lumley Street
Mayfair
London
W1K 6TT

Signed by order of the directors



JD SECRETARIAT LIMITED
Company Secretary

Approved by the directors on 03/03/09

FAIR VISION CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
TURNOVER		63,050	35,255
Administrative expenses		<u>21,125</u>	<u>21,395</u>
OPERATING PROFIT	2	41,925	13,860
Interest receivable and similar income		<u>524</u>	<u>2,078</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		42,449	15,938
Tax on profit on ordinary activities	3	<u>8,893</u>	<u>2,980</u>
PROFIT FOR THE FINANCIAL YEAR		<u>33,556</u>	<u>12,958</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on page 3 form part of these financial statements.

FAIR VISION CONSULTING LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Debtors	5	—		8,480
Cash at bank		<u>58,984</u>		<u>55,821</u>
		58,984		64,301
CREDITORS: Amounts falling due within one year	6	<u>17,641</u>		<u>6,514</u>
NET CURRENT ASSETS			41,343	57,787
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,343</u>	<u>57,787</u>
CAPITAL AND RESERVES				
Called-up equity share capital	8		100	100
Profit and loss account	9		<u>41,243</u>	<u>57,687</u>
SHAREHOLDERS' FUNDS	10		<u>41,343</u>	<u>57,787</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors and authorised for issue on 3/6/09, and are signed on their behalf by:


.....
N O DELRIEU

The notes on page 4 form part of these financial statements.

FAIR VISION CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents the amounts receivable, excluding VAT, by the company for goods supplied and services provided during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Directors' emoluments	<u>11,244</u>	<u>14,984</u>

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2009	2008
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 21% (2008 - 20%)	8,893	3,158
Over/under provision in prior year	-	(178)
Total current tax	<u>8,893</u>	<u>2,980</u>

FAIR VISION CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

3. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 21% (2008 - 20%).

	2009 £	2008 £
Profit on ordinary activities before taxation	<u>42,449</u>	<u>15,938</u>
Profit on ordinary activities by rate of tax	8,914	3,188
Expenses not deductible for tax purposes	(21)	(30)
Adjustments to tax charge in respect of previous periods	-	(178)
Total current tax (note 3(a))	<u>8,893</u>	<u>2,980</u>

4. DIVIDENDS

Equity dividends

	2009 £	2008 £
Paid		
Proposed equity dividends (not recognised as a liability)	<u>50,000</u>	<u>-</u>
Proposed after the year end (not recognised as a liability)		
Proposed equity dividends (not recognised as a liability)	<u>41,243</u>	<u>50,000</u>

5. DEBTORS

	2009 £	2008 £
Trade debtors	<u>-</u>	<u>8,480</u>

6. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	8,893	3,159
Other creditors	<u>8,748</u>	<u>3,355</u>
	<u>17,641</u>	<u>6,514</u>

7. RELATED PARTY TRANSACTIONS

In the opinion of the directors, there is no single controlling party. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

FAIR VISION CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

8. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	57,687	44,729
Profit for the financial year	33,556	12,958
Equity dividends	(50,000)	—
Balance carried forward	<u>41,243</u>	<u>57,687</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009	2008
	£	£
Profit for the financial year	33,556	12,958
Equity dividends	(50,000)	—
Net (reduction)/addition to shareholders' funds	(16,444)	12,958
Opening shareholders' funds	<u>57,787</u>	<u>44,829</u>
Closing shareholders' funds	<u>41,343</u>	<u>57,787</u>