

Registered number
5402088

Theori & Demetri Limited

Report and Accounts

31 March 2009



Theori & Demetri Limited
Report and accounts
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Theori & Demetri Limited
Company Information

Directors

A Theori
T Theori
A Demetri

Secretary

A Theori

Accountants

Nicholas Peters & Co
18-22 Wigmore Street
London W1U 2RG

Bankers

Barclays Bank Plc
North East London Group
PO Box 16294
1-2 Trinity Way
Chingford E4 8US

Solicitors

Nicholas & Co
18-22 Wigmore Street
London W1U 2RG

Registered office

18-22 Wigmore Street
London W1U 2RG

Registered number

5402088

Theori & Demetri Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year was that of property development.

Directors

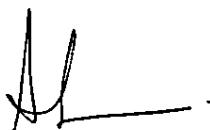
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2009	2008
A Theori	-	-
T Theori	150	150
A Demetri	150	150
	<hr/> 300	<hr/> 300

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25 November 2009.



Mr A Theori
Director

Theori & Demetri Limited
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		-	48,474
Cost of sales		(823,025)	(352)
Gross (loss)/profit		<u>(823,025)</u>	<u>48,122</u>
Administrative expenses		(8,063)	(28,441)
Operating (loss)/profit		<u>(831,088)</u>	<u>19,681</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		1,099,493	-
		<u>268,405</u>	<u>19,681</u>
Loss/Income from investments		(17,899)	146,052
Interest receivable		9,051	-
Interest payable	2	(25,059)	(46,130)
Profit on ordinary activities before taxation		<u>234,498</u>	<u>119,603</u>
Tax on profit on ordinary activities	3	(37,656)	(23,921)
Profit for the financial year		<u>196,842</u>	<u>95,682</u>

Theori & Demetri Limited
Balance Sheet
as at 31 March 2009

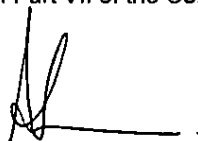
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	-	545,485
Investments	5	269,801	269,801
		<u>269,801</u>	<u>815,286</u>
Current assets			
Debtors	6	877,221	628,502
Cash at bank and in hand		<u>1,546</u>	<u>-</u>
		<u>878,767</u>	<u>628,502</u>
Creditors: amounts falling due within one year	7	(564,955)	(1,057,017)
Net current assets/(liabilities)		<u>313,812</u>	<u>(428,515)</u>
Net assets		<u>583,613</u>	<u>386,771</u>
Capital and reserves			
Called up share capital	8	300	300
Profit and loss account	9	583,313	386,471
Shareholders' funds		<u>583,613</u>	<u>386,771</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr A Theori
Director

Approved by the board on 25 November 2009

Theori & Demetri Limited
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Interest payable	2009 £	2008 £
Interest payable	<u>25,059</u>	<u>46,130</u>

3 Taxation	2009 £	2008 £
UK corporation tax	<u>37,656</u>	<u>23,921</u>

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2008	545,485
Disposals	<u>(545,485)</u>
At 31 March 2009	<u>-</u>
Depreciation	
At 31 March 2009	<u>-</u>
Net book value	
At 31 March 2009	<u>-</u>
At 31 March 2008	<u>545,485</u>

Theori & Demetri Limited
Notes to the Accounts
for the year ended 31 March 2009

5 Investments

		Other investments £
Cost		
At 1 April 2008		269,801
At 31 March 2009		<u>269,801</u>
Other investments	2009 £	2008 £
Unlisted investments	<u>269,801</u>	<u>269,801</u>

Other investments include an investment in a partnership which develops and sells land and property.

6 Debtors	2009 £	2008 £
Other taxes and social security costs	-	84
Other debtors	<u>877,221</u>	<u>628,418</u>
	<u>877,221</u>	<u>628,502</u>

7 Creditors: amounts falling due within one year	2009 £	2008 £
Bank loans and overdrafts	24,317	589,095
Other taxes and social security costs	175	-
Corporation tax	61,577	23,921
Other creditors	<u>478,886</u>	<u>444,001</u>
	<u>564,955</u>	<u>1,057,017</u>

8 Share capital	2009 £	2008 £
Authorised:		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2009 £	2008 £
Allotted, called up and fully paid:		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>

Theori & Demetri Limited
Notes to the Accounts
for the year ended 31 March 2009

9 Profit and loss account	2009 £	2008 £
At 1 April	386,471	290,789
Profit for the year	196,842	95,682
At 31 March	<u>583,313</u>	<u>386,471</u>

10 Related party

During the year the directors paid expenses on behalf of the company in the total of £279,000.