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G. Hse

Registered number  
5402088

**Theori & Demetri Limited**

**Report and Accounts**

**31 March 2006**



**Theori & Demetri Limited**  
**Report and accounts**  
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**Theori & Demetri Limited**  
**Company Information**

**Directors**

A Theori  
T Theori  
A Demetri

**Secretary**

A Theori

**Accountants**

Nicholas Peters & Co  
18-22 Wigmore Street  
London W1U 2RG

**Bankers**

Barclays Bank Plc  
North East London Group  
PO Box 16294  
1-2 Trinity Way  
Chingford E4 8US

**Solicitors**

Nicholas & Co  
18-22 Wigmore Street  
London W1U 2RG

**Registered office**

18-22 Wigmore Street  
London W1U 2RG

**Registered number**

5402088

## **Theori & Demetri Limited**

### **Directors' Report**

The directors present their report and accounts for the period ended 31 March 2006.

#### **Principal activities**

The company was incorporated on 23 March 2005 and commenced trading on 1 April 2005.

The company's principal activity during the year was that of property development.

#### **Directors**

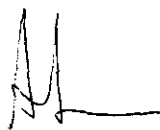
The directors who served during the period and their interests in the share capital of the company were as follows:

|           | <b>£1 Ordinary shares</b> |                    |
|-----------|---------------------------|--------------------|
|           | <b>31 Mar 2006</b>        | <b>23 Mar 2005</b> |
| A Theori  | 100                       | 100                |
| T Theori  | 100                       | 100                |
| A Demetri | 100                       | 100                |

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30 January 2007.



**Mr A Theori**  
**Director**

**Theori & Demetri Limited**  
**Profit and Loss Account**  
**for the period from 1 April 2005 to 31 March 2006**

|  | Notes | 2006<br>£              |
|--|-------|------------------------|
| Turnover   |       | 21,256                 |
| Cost of sales                                      |       | (17,928)               |
| <b>Gross profit</b>                                |       | <b>3,328</b>           |
| Administrative expenses                            |       | (26,300)               |
| <b>Operating loss</b>                              |       | <b>(22,972)</b>        |
| Income from investments                            |       | 24,886                 |
| Interest payable                                   | 2     | (28,278)               |
| <b>Loss on ordinary activities before taxation</b> |       | <b>(26,364)</b>        |
| Tax on loss on ordinary activities                 |       | -                      |
| <b>Loss for the period</b>                         |       | <b><u>(26,364)</u></b> |

**Theori & Demetri Limited**  
**Balance Sheet**  
**as at 31 March 2006**

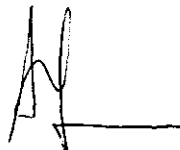
|   | Notes | 2006<br>£       |
|---|-------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |
| Tangible assets                                       | 3     | 521,056         |
| Investments   | 4     | 208,618         |
|   |       | 729,674         |
| <b>Current assets</b>                                 |       |                 |
| Debtors   | 5     | 25,187          |
| <b>Creditors: amounts falling due within one year</b> | 6     | (780,925)       |
| <b>Net current liabilities</b>                        |       | (755,738)       |
| <b>Net liabilities</b>                                |       | <u>(26,064)</u> |
| <b>Capital and reserves</b>                           |       |                 |
| Called up share capital                               | 7     | 300             |
| Profit and loss account                               | 8     | (26,364)        |
| <b>Shareholders' deficit</b>                          |       | <u>(26,064)</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



**Mr A Theori**  
**Director**

Approved by the board on 30 January 2007

**Theori & Demetri Limited**  
**Notes to the Accounts**  
**for the period from 1 April 2005 to 31 March 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2 Interest payable**

**2006**  
**£**

|                  |  |        |
|------------------|--|--------|
| Interest payable |  | 28,278 |
|                  |  | <hr/>  |

**3 Tangible fixed assets**

**Land and  
buildings**  
**£**

**Cost**

Additions

521,056

At 31 March 2006

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521,056

**Depreciation**

At 31 March 2006

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-

**Net book value**

At 31 March 2006

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521,056

**4 Investments**

**Other  
investments**  
**£**

**Cost**

Additions

208,618

At 31 March 2006

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208,618

**Other investments**

**2006**  
**£**

|                      |  |         |
|----------------------|--|---------|
| Unlisted investments |  | 208,618 |
|                      |  | <hr/>   |

Other investments include an investment in a partnership which develops and sells land and property.

**Theori & Demetri Limited**  
**Notes to the Accounts**  
**for the period from 1 April 2005 to 31 March 2006**

|   |                 |
|---|-----------------|
| <b>5 Debtors</b>  | <b>2006</b>     |
|   | <b>£</b>        |
| Other debtors   | <u>25,187</u>   |
| <b>6 Creditors: amounts falling due within one year</b> | <b>2006</b>     |
|   | <b>£</b>        |
| Bank loans and overdrafts                               | 433,995         |
| Other taxes and social security costs                   | 69              |
| Other creditors   | <u>346,861</u>  |
|   | <u>780,925</u>  |
| <b>7 Share capital</b>                                  | <b>2006</b>     |
|   | <b>£</b>        |
| Authorised:   |                 |
| 1000 Ordinary shares of £1 each                         | <u>1,000</u>    |
|   | <b>2006</b>     |
|   | <b>£</b>        |
| Allotted, called up and fully paid:                     |                 |
| 300 Ordinary shares of £1 each                          | <u>300</u>      |
| <b>8 Profit and loss account</b>                        | <b>2006</b>     |
|   | <b>£</b>        |
| Loss for the period                                     | (26,364)        |
| At 31 March   | <u>(26,364)</u> |



**Theori & Demetri Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Theori & Demetri Limited**

You consider that the company is exempt from an audit for the period ended 31 March 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Nicholas Peters & Co**  
**Chartered Accountants & Registered Auditors**

**18-22 Wigmore Street**  
**London W1U 2RG**

**30 January 2007**

**Theori & Demetri Limited**  
**Profit and Loss Account**  
**for the period from 1 April 2005 to 31 March 2006**  
*for the information of the directors only*

|                         | 2006<br>£       |
|-------------------------|-----------------|
| <b>Sales</b>            | 21,256          |
| Cost of sales           | (17,928)        |
| <b>Gross profit</b>     | 3,328           |
| Administrative expenses | (26,300)        |
| <b>Operating loss</b>   | (22,972)        |
| Income from investments | 24,886          |
| Interest payable        | (28,278)        |
| <b>Loss before tax</b>  | <u>(26,364)</u> |

**Theori & Demetri Limited**  
**Schedule to the Profit and Loss Account**  
**for the period from 1 April 2005 to 31 March 2006**  
*for the information of the directors only*

|                                  | 2006<br>£     |
|----------------------------------|---------------|
| <b>Sales</b>                     |               |
| Sales                            | <u>21,256</u> |
| <b>Cost of sales</b>             |               |
| Subcontractor costs              | 17,393        |
| Commissions payable              | 535           |
|                                  | <u>17,928</u> |
| <b>Administrative expenses</b>   |               |
| Premises costs:                  |               |
| Rates                            | 1,378         |
| Light and heat                   | 1,528         |
| Cleaning                         | 943           |
|                                  | <u>3,849</u>  |
| General administrative expenses: |               |
| Bank charges                     | 3,909         |
| Insurance                        | 951           |
| Repairs and maintenance          | 12,284        |
|                                  | <u>17,144</u> |
| Legal and professional costs:    |               |
| Accountancy fees                 | 100           |
| Other legal and professional     | 5,207         |
|                                  | <u>5,307</u>  |
|                                  | <u>26,300</u> |