

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

RSM NORTH LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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RSM NORTH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: Mr Iain Stuart Wallace

REGISTERED OFFICE: 111-113 New Road Side
Horsforth
Leeds
LS18 4QD

REGISTERED NUMBER: 05401963 (England and Wales)

ACCOUNTANTS: Syers McGill
6 Kerry Street
Horsforth
Leeds
West Yorkshire
LS18 4AW

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Debtors	4	3,087	9,437
Cash at bank		<u>2,689</u>	<u>4,690</u>
		5,776	14,127
CREDITORS			
Amounts falling due within one year	5	<u>13,011</u>	<u>32,812</u>
NET CURRENT LIABILITIES		<u>(7,235)</u>	<u>(18,685)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,235)</u>	<u>(18,685)</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings	7	<u>(7,237)</u>	<u>(18,687)</u>
SHAREHOLDERS' FUNDS		<u>(7,235)</u>	<u>(18,685)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 April 2020 and were signed by:

Mr Iain Stuart Wallace - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

RSM North Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	-	7,937
Other debtors	3,087	1,500
	<u>3,087</u>	<u>9,437</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	6,402	17,138
VAT	6,609	4,114
Accrued expenses	-	11,560
	<u>13,011</u>	<u>32,812</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.19 £	31.12.18 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RESERVES

	Retained earnings £
At 1 January 2019	(18,687)
Profit for the year	<u>11,450</u>
At 31 December 2019	<u>(7,237)</u>

8. RELATED PARTY DISCLOSURES

The company has directors in common with RSM Lettings Limited.

At the year end RSM Lettings Limited owed the company £Nil (2018: £875).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Iain Stuart Wallace.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.