

Company registration number: 5401165

Charity registration number: 1110761

Faithful Neighbours

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2016



H V Bamford & Co
Chartered Accountants
99 Majn Street
Wilsden
Bradford
BD15 0DZ

Faithful Neighbours

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 20

Faithful Neighbours

Reference and Administrative Details

Trustees	David John Lee (Retired 28 September 2015) Ian Jack Fletcher (Retired 14 December 2015) Denise Poole Anthony William Robinson (Retired 28 September 2015) Bruce Kevin Warren Alistair Thomas Helm Barbara Carolyn Glasson (Retired 8 February 2016) Charles Philip Dobbin (Retired 14 December 2015) Toby Matthew Howarth
Secretary	
Senior Management Team	Richard Bennett
Principal Office	The Thornbury Centre Leeds Old Road Bradford BD3 8JX
Registered Office	11 Broad Street Manor Row Bradford BD1 4QT
Company Registration Number	5401165
Charity Registration Number	1110761
Bankers	Royal Bank of Scotland 45-47 Bank Street Bradford BD1 1TS

Faithful Neighbours

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2016.

Trustees

David John Lee (Retired 28
September 2015)

Ian Jack Fletcher (Retired 14
December 2015)

Denise Poole

Anthony William Robinson (Retired
28 September 2015)

Bruce Kevin Warren

Alistair Thomas Helm

Barbara Carolyn Glasson (Retired 8
February 2016)

Charles Philip Dobbin (Retired 14
December 2015)

Toby Matthew Howarth

Structure, governance and management

Nature of governing document

The Charity is governed by its Memorandum and Articles of Association. It was incorporated as a company limited by guarantee on 22nd March 2005 and was registered as a Charity on 8th August 2005. The Charity name was changed on 15th August 2015 from Bradford Churches for Dialogue and Diversity to Faithful Neighbours.

The board of trustees, which shall not be less than three in number, administers the charity. The board meets as required. A principal is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations the principal has delegated authority, within the terms of the delegation approved by the trustees, for operational matters.

Recruitment and appointment of trustees

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting, advising them of retiring trustees and requesting nominations for the Annual General Meeting.

Induction and training of trustees

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of association, the committee and decision making processes, the business plan and recent financial performance of the Charity. Trustees are introduced to all staff members and other trustees. Trustees are encouraged to attend external training events where these will facilitate the undertaking of their role.

Faithful Neighbours

Trustees' Report

Objectives and activities

Objects and aims

The objects of the charity are:

To advance education for the benefit of the public in the promotion of reconciliation and peace by establishing a Christian understanding of the issues relating to life in a multi-faith and multi-cultural society within the Bradford Metropolitan District and elsewhere by enabling the people of Bradford and other communities to develop their understanding of the issues.

To promote general charitable purposes for the benefit of the people of the Bradford Metropolitan District and more widely and in particular to provide opportunities for those who live and work in the area to participate fully in the life of their community in ways that promote community cohesion and address and alleviate social and economic disadvantage.

To share with the wider world the experience and expertise, as expressed above, and seek to explore the application and relevance of that experience and expertise, in the UK and beyond.

To establish a local resource for Churches within Bradford and a national resource feeding on local work.

Objectives, strategies and activities

We are in the process of establishing local hubs to carry out our strategic objectives of inspiring engagement, facilitating safe spaces and transforming communities. We are also reviewing our strategic direction and business plan and we adopted a new vision document in September 2015.

Public benefit

Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Faithful Neighbours

Trustees' Report

Achievements and performance

The past year has been one of change and challenge. Our relations with the emerging Church of England Diocese of Leeds are enabling us to reach out to a wider geographic area. This was reflected by our change of name in August 2015 and the employment of a new Chief Executive.

We have continued to deliver training to a wide variety of people and organisations and we have continued to host the Near Neighbours programme and to be the delivery organisation for grant funding.

70 young people from all faith backgrounds have been hosted in Leeds, Rochdale, Wolverhampton, Bury and the Black Country on our Catalyst programme in partnership with the Church Urban Fund.

Our Faith Guiding course has been accredited by the Institute of Tourist Guides. Six people obtained Level 2 in the year. This project is supported by a grant from the Wharfedale Foundation for which we are grateful.

We have said goodbye to a number of trustees.

We have a complementary working relationship with Touchstone and Bradford Cathedral.

We have created new hubs in Leeds, Wakefield, Calderdale, Kirklees and the Dales.

We have refocussed our Presence & Engagement support to Churches.

As in previous years our work has fallen under four broad headings: Confident Church, Mutual Encounter, Valuing Religion and Building a Catalyst. All areas overlap to some extent enabling the Charity to deliver a rounded programme of events throughout the year and enabling the organisation to be in contact with a diverse cohort of individuals and organisations.

Our new hubs are making good progress and establishing inter denomination representation. Having commenced on a geographic basis they are now developing additional thematic hubs.

We thank all those who have assisted us in our delivery of services during the year.

Financial review

The principal funding sources were course fees and grants. The Charity would like to thank the Church Urban Fund, Near Neighbours, the Diocese of West Yorkshire and the Dales and the Wharfedale Foundation for their support. It is this support that enables the Charity to achieve its objectives.

Our objective was to achieve a balanced budget for the year. We have made a small deficit on unrestricted funds which the trustees consider to be a satisfactory outcome as we prepare for an enhanced future role.

In expanding the reach of the Charity to cover the whole of the new Diocese of Leeds the trustees are aware of the financial implications and are seeking to obtain any required funding to facilitate their additional objectives.

Faithful Neighbours

Trustees' Report

Policy on reserves

Reserves are needed to bridge the gap between spending and receiving of income and to cover unplanned emergencies. The Trustees consider that the ideal level of reserves at 31 March 2016 would be £50,000.

The actual unrestricted reserves of £10,828 fall well short of this ideal and this reflects the difficulties of generating income in the current environment. Without the support of the Diocese of Leeds it is doubtful that the Charity could continue to operate in the manner in which it wishes to operate. Our relationship with the Diocese continues to be strong.

The trustees have reviewed the resources of the Charity and consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

Faithful Neighbours

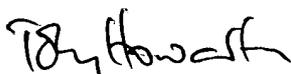
Trustees' Report

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The trustees believe that they have adequate liquidity to fund activities that the Charity will carry out. Excess funds are kept in an interest bearing account.

The annual report was approved by the trustees of the Charity on 1 December 2016 and signed on its behalf by:



.....
Toby Matthew Howarth
Trustee

Faithful Neighbours

Statement of Trustees' Responsibilities

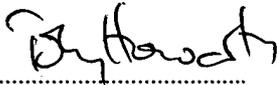
The trustees (who are also the directors of Faithful Neighbours for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 1 December 2016 and signed on its behalf by:



.....
Toby Matthew Howarth
Trustee

Faithful Neighbours

Independent Examiner's Report to the trustees of Faithful Neighbours

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 9 to 20 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

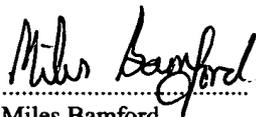
In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miles Bamford
Chartered Accountants

99 Majn Street
Wilsden
Bradford
BD15 0DZ

1 December 2016

Faithful Neighbours

Statement of Financial Activities for the Year Ended 31 March 2016 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Income and Endowments from:					
Donations and legacies	2	59,483	107,435	166,918	125,102
Charitable activities	3	945	1,751	2,696	15,231
Investment income	4	116	-	116	114
Total Income		60,544	109,186	169,730	140,447
Expenditure on:					
Charitable activities	5	(72,301)	(98,610)	(170,911)	(150,113)
Total Expenditure		(72,301)	(98,610)	(170,911)	(150,113)
Net (expenditure)/income		(11,757)	10,576	(1,181)	(9,666)
Transfers between funds		10,670	(10,670)	-	-
Other recognised gains and losses					
Net movement in funds		(1,087)	(94)	(1,181)	(9,666)
Reconciliation of funds					
Total funds brought forward		11,915	778	12,693	22,359
Total funds carried forward	15	10,828	684	11,512	12,693

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2015 is shown in note 15.

Faithful Neighbours

(Registration number: 5401165)
Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	11	1,109	1,755
Current assets			
Debtors	12	2,500	-
Cash at bank and in hand		8,407	19,575
		<u>10,907</u>	<u>19,575</u>
Creditors: Amounts falling due within one year	13	<u>(504)</u>	<u>(8,637)</u>
Net current assets		<u>10,403</u>	<u>10,938</u>
Net assets		<u>11,512</u>	<u>12,693</u>
Funds of the Charity:			
Restricted income funds		684	778
Unrestricted income funds			
Unrestricted income funds		<u>10,828</u>	<u>11,915</u>
Total funds		<u>11,512</u>	<u>12,693</u>

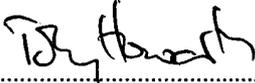
For the financial year ending 31 March 2016 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 1 December 2016 and signed on their behalf by:


.....
Toby Matthew Howarth
Trustee

Faithful Neighbours

Statement of Cash Flows for the Year Ended 31 March 2016

	Note	2016 £	2015 £
Cash flows from operating activities			
Net cash expenditure		(1,181)	(9,666)
Adjustments to cash flows from non-cash items			
Depreciation		646	648
Investment income	4	<u>(116)</u>	<u>(114)</u>
		(651)	(9,132)
Working capital adjustments			
(Increase)/decrease in debtors	12	(2,500)	516
Decrease in creditors	13	<u>(8,133)</u>	<u>(1,926)</u>
Net cash flows from operating activities		<u>(11,284)</u>	<u>(10,542)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	116	114
Purchase of tangible fixed assets	11	<u>-</u>	<u>(1,839)</u>
Net cash flows from investing activities		<u>116</u>	<u>(1,725)</u>
Net decrease in cash and cash equivalents		(11,168)	(12,267)
Cash and cash equivalents at 1 April		<u>19,575</u>	<u>31,842</u>
Cash and cash equivalents at 31 March		<u><u>8,407</u></u>	<u><u>19,575</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Faithful Neighbours meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

Financial instruments

Classification

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Recognition and measurement

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	General £	£	£	£
Donations and legacies;				
Donations from individuals	27	-	27	621
Grants, including capital grants;				
Grants from other charities	59,456	107,435	166,891	120,106
Donated services and facilities	-	-	-	4,375
	<u>59,483</u>	<u>107,435</u>	<u>166,918</u>	<u>125,102</u>

3 Income from charitable activities

Income from Charitable activities relates to the promotion of Dialogue and diversity

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

4 Investment income

	Unrestricted funds	Total 2016	Total 2015
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	116	116	114

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	General £	£	£	£
Dialogue and Diversity	71,980	98,381	170,361	149,593
		Activity undertaken directly	Total 2016	Total 2015
		£	£	£
Dialogue and Diversity		170,361	170,361	149,593

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	General £	£	£	£
Independent Examiner's remuneration	240	240	480	480
Trustees remuneration and expenses	70	-	70	40

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2016	2015
	£	£
Depreciation of fixed assets	646	648

8 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees:

Trustees' remuneration and expenses

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2016 £	2015 £
Staff costs during the year were:		
Wages and salaries	107,939	83,178
Social security costs	8,377	5,672
Pension costs	9,917	5,703
	<u>126,233</u>	<u>94,553</u>

4 (2015 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £9,917 (2015 - £5,703).

The Company operates defined contribution pension schemes for the benefit of its employees..

No employee received emoluments of more that £60,000 during the year.

10 Taxation

No tax was charged in the year (2015 - £nil).

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2015	7,559	7,559
At 31 March 2016	7,559	7,559
Depreciation		
At 1 April 2015	5,804	5,804
Charge for the year	646	646
At 31 March 2016	6,450	6,450
Net book value		
At 31 March 2016	1,109	1,109
At 31 March 2015	1,755	1,755

12 Debtors

	2016 £
Trade debtors	2,500

13 Creditors: amounts falling due within one year

	2016 £	2015 £
Other creditors	-	633
Accruals	504	8,004
	504	8,637

14 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

15 Funds

	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2016 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General	11,915	60,544	(72,301)	10,670	10,828
Restricted funds					
Catalyst	-	29,500	(27,230)	(2,270)	-
Near Neighbours	778	74,451	(66,309)	(8,400)	520
Wharfedale	-	5,235	(5,071)	-	164
Total restricted funds	<u>778</u>	<u>109,186</u>	<u>(98,610)</u>	<u>(10,670)</u>	<u>684</u>
Total funds	<u>12,693</u>	<u>169,730</u>	<u>(170,911)</u>	<u>-</u>	<u>11,512</u>

	Balance at 1 April 2014 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2015 £
Unrestricted funds					
<i>Unrestricted general funds</i>					
General	21,632	35,002	(50,313)	5,594	11,915
Restricted funds					
Catalyst	-	32,000	(30,080)	(1,920)	-
Near Neighbours	-	73,000	(68,548)	(3,674)	778
Westhill	727	445	(1,172)	-	-
Total restricted funds	<u>727</u>	<u>105,445</u>	<u>(99,800)</u>	<u>(5,594)</u>	<u>778</u>
Total funds	<u>22,359</u>	<u>140,447</u>	<u>(150,113)</u>	<u>-</u>	<u>12,693</u>

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General funds £	£		
Tangible fixed assets	589	520		1,109
Current assets	10,743	164		10,907
Current liabilities	(504)	-		(504)
Total net assets	<u>10,828</u>	<u>684</u>		<u>11,512</u>

Faithful Neighbours

Notes to the Financial Statements for the Year Ended 31 March 2016

17 Analysis of net funds

	At 1 April 2015 £	Cash flow £	At 31 March 2016 £
Cash at bank and in hand	19,575	(11,168)	8,407
Net debt	<u>19,575</u>	<u>(11,168)</u>	<u>8,407</u>

18 Related party transactions

There were no related party transactions in the year.