Registered Number 05401046

HOME-START GREAT YARMOUTH & DISTRICT

Abbreviated Accounts

31 March 2011

HOME-START GREAT YARMOUTH & DISTRICT **Registered Number 05401046**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,149		567
Total fixed assets			1,149		567
Current assets					
Debtors				30,397	
Cash at bank and in hand		115,923		107,883	
Total current assets		115,923		138,280	
Creditors: amounts falling due within one year		(4,880)		(28,223)	
Net current assets			111,043		110,057
Total assets less current liabilities			112,192		110,624
Total net Assets (liabilities)			112,192		110,624
Capital and reserves					
Other reserves			112,192		110,624
Shareholders funds			112,192		110,624

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2011

And signed on their behalf by:
J Holmes - Chairman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007 The accounts are prepared in accordance with the Statement of Recommended Practice No. 2 and applicable accounting standards under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers & Equipment	50.00%	Reducing Balance
Office Equipment	15.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2010	11,663
additions	1,335
disposals	
revaluations	
transfers	
At 31 March 2011	12,998
Depreciation	
At 31 March 2010	11,096
Charge for year	753
on disposals	
At 31 March 2011	11,849
Net Book Value	
At 31 March 2010	567
At 31 March 2011	1,149

The funds include the Contingency Reserve Fund of £53,245 which is a designated fund. The purpose of this fund is in case of the need for Scheme closure, and is reviewed annually by the Trustees. It would be used in the first instance to pay redundancy costs and the remainder used to pay the running costs required for closing the Scheme. The Charity has been advised to hold between 4 to 6 months running costs with 4 months amounting to £49,644 and 6 months £74,466.