

**EAGLES COMMUNITY FOUNDATION
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

EAGLES COMMUNITY FOUNDATION
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	233	491
Current assets			
Debtors		88,558	34,087
Cash at bank and in hand		1,414	9,205
		<u>89,972</u>	<u>43,292</u>
Creditors: amounts falling due within one year		(75,424)	(31,320)
Net current assets		<u>14,548</u>	<u>11,972</u>
Net assets		<u>14,781</u>	<u>12,463</u>
Reserves	<u>3</u>		
Profit and loss account		<u>14,781</u>	<u>12,463</u>
Members' funds		<u>14,781</u>	<u>12,463</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 24 April 2017

Paul Blake
Director

Company Registration No. 5400969

EAGLES COMMUNITY FOUNDATION
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods and services provided to customers .

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	4,533
Additions	350
At 31 July 2016	4,883
Depreciation	
At 1 August 2015	4,042
Charge for the year	608
At 31 July 2016	4,650
Net book value	
At 31 July 2016	233
At 31 July 2015	491

3 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

