

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2015
for
Eley Kishimoto Apparel Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Eley Kishimoto Apparel Limited
Company Information
for the Year Ended 31st March 2015

DIRECTORS: Mr. M Eley
Mrs W Eley

SECRETARY: Mrs W Eley

REGISTERED OFFICE: 272 Regents Park Road
Finchley
London
N3 3HN

REGISTERED NUMBER: 05400904 (England and Wales)

ACCOUNTANTS: Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Eley Kishimoto Apparel Limited (Registered number: 05400904)

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		225,000		-
Tangible assets	3		8,067		7,813
			233,067		7,813
CURRENT ASSETS					
Stocks		27,500		25,500	
Debtors		113,505		233,071	
Cash at bank		(116)		18,444	
		140,889		277,015	
CREDITORS					
Amounts falling due within one year	4	216,955		168,222	
NET CURRENT (LIABILITIES)/ASSETS			(76,066)		108,793
TOTAL ASSETS LESS CURRENT LIABILITIES			157,001		116,606
CREDITORS					
Amounts falling due after more than one year	4		(46,564)		-
PROVISIONS FOR LIABILITIES			(1,424)		(1,332)
NET ASSETS			109,013		115,274
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			108,913		115,174
SHAREHOLDERS' FUNDS			109,013		115,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th October 2015 and were signed on its behalf by:

Mr. M Eley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible fixed assets

The licence to acquire intellectual property rights is stated at cost and is amortised evenly over the term of the licence which is 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>250,000</u>
At 31st March 2015	<u>250,000</u>
AMORTISATION	
Amortisation for year	<u>25,000</u>
At 31st March 2015	<u>25,000</u>
NET BOOK VALUE	
At 31st March 2015	<u><u>225,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	27,056
Additions	2,944
At 31st March 2015	<u>30,000</u>
DEPRECIATION	
At 1st April 2014	19,243
Charge for year	2,690
At 31st March 2015	<u>21,933</u>
NET BOOK VALUE	
At 31st March 2015	<u>8,067</u>
At 31st March 2014	<u>7,813</u>

4. CREDITORS

Creditors include an amount of £ 70,564 (2014 - £ 8,334) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2015 and 31st March 2014:

	2015 £	2014 £
Mr. M Eley		
Balance outstanding at start of year	162,697	58,556
Amounts advanced	-	104,141
Amounts repaid	(162,697)	-
Balance outstanding at end of year	<u>-</u>	<u>162,697</u>

During the year, the director, Mr Mark Eley, was charged interest of £4,636 due to the above debit balance on the director's current account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.