

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2014
for
Eley Kishimoto Apparel Limited

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for the Year Ended 31st March 2014

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Eley Kishimoto Apparel Limited

Company Information
for the Year Ended 31st March 2014

DIRECTORS:

Mr. M Eley
Mrs W Eley

SECRETARY:

Mrs W Eley

REGISTERED OFFICE:

272 Regents Park Road
Finchley
London
N3 3HN

REGISTERED NUMBER:

05400904 (England and Wales)

ACCOUNTANTS:

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Eley Kishimoto Apparel Limited (Registered number: 05400904)

Abbreviated Balance Sheet
31st March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		7,813		5,274
CURRENT ASSETS					
Stocks		25,500		25,500	
Debtors		233,071		254,350	
Cash at bank		18,444		105,000	
		<u>277,015</u>		<u>384,850</u>	
CREDITORS					
Amounts falling due within one year	3	<u>168,222</u>		<u>261,876</u>	
NET CURRENT ASSETS			<u>108,793</u>		<u>122,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>116,606</u>		<u>128,248</u>
CREDITORS					
Amounts falling due after more than one year	3		-		(8,333)
PROVISIONS FOR LIABILITIES			<u>(1,332)</u>		<u>(773)</u>
NET ASSETS			<u>115,274</u>		<u>119,142</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>115,174</u>		<u>119,042</u>
SHAREHOLDERS' FUNDS			<u>115,274</u>		<u>119,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Eley Kishimoto Apparel Limited (Registered number: 05400904)

Abbreviated Balance Sheet - continued
31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th January 2015 and were signed on its behalf by:

Mr. M Eley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	21,913
Additions	5,143
At 31st March 2014	27,056
DEPRECIATION	
At 1st April 2013	16,639
Charge for year	2,604
At 31st March 2014	19,243
NET BOOK VALUE	
At 31st March 2014	7,813
At 31st March 2013	5,274

3. CREDITORS

Creditors include an amount of £ 8,334 (2013 - £ 33,333) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2014

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2014 and 31st March 2013:

	2014	2013
	£	£
Mr. M Eley		
Balance outstanding at start of year	58,556	59,824
Amounts advanced	104,141	-
Amounts repaid	-	(1,268)
Balance outstanding at end of year	<u>162,697</u>	<u>58,556</u>

During the year, the director, Mr Mark Eley, was charged interest of £4,338 due to the above debit balance on the director's current account.

The outstanding loan was repaid to the company on 18th December 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.