

## **KDM TRUSTEE LIMITED**

### **UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED  
31<sup>st</sup> DECEMBER 2006**

Company Registration Number 5400076



**KDM TRUSTEE LIMITED**  
**Unaudited Financial Statements**

**For the Period ended 31<sup>st</sup> December 2006**

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**KDM TRUSTEE LIMITED**  
**Unaudited Financial Statements**  
**For the Period Ended 31<sup>st</sup> December 2006**

Directors:	A D Walshe J D W Grave D J Spilling
Secretary:	D J Spilling
Registered Office:	18 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ
Registered in England Company Registration Number	5400076

# KDM TRUSTEE LIMITED

## Report of the Directors

The directors present their report and the unaudited financial statements for the period ended 31<sup>st</sup> December 2006.

### 1. Principal Activities

The Company was incorporated on 21st March 2005.

The Company acts as trustee for the KDM International PLC Employee Share Ownership Plan.

The Company has not traded during the period.

### 2. Directors

The directors in office on 31<sup>st</sup> December 2006 who served during the period were as follows:

J D W Grave  
A D Walshe  
D J Spilling

The Company is a wholly owned subsidiary of KDM International PLC.


Mr J D W Grave and Mr A D Walshe are also directors of KDM International PLC and their interests in the issued share capital of that company are set out in the register of that company and are disclosed in its Annual Report and Accounts for the year ended 31<sup>st</sup> December 2006.

By virtue of their employment with KDM International PLC, all of the directors have an interest in the assets held by the KDM International PLC Employee Share Ownership Plan, which at the period end are:

	31 <sup>st</sup> December 2006 Number	21 <sup>st</sup> March 2006 Number
KDM International PLC Ordinary Shares	<u>1,600,000</u>	<u>1,600,000</u>

12<sup>th</sup> February 2007  
The Havens  
Ransomes Europark  
Ipswich, Suffolk  
IP3 9SJ

By Order of the Board

  
D J Spilling  
Secretary

# KDM TRUSTEE LIMITED

## Principal Accounting Policies

### **BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention

### **CASH FLOW**

A cash flow statement has not been included as part of these financial statements in view of the company falling outside the scope of Financial Reporting Standards No1.

# KDM TRUSTEE LIMITED

## Balance Sheet as at 31<sup>st</sup> December 2006

	Note	31 <sup>st</sup> December 2006	31 <sup>st</sup> December 2005
		£	£
<b>Current assets</b>			
Debtors – parent company	2	<u>1</u>	<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital - equity	3	<u>1</u>	<u>1</u>
<b>Equity shareholders' funds</b>		<u><u>1</u></u>	<u><u>1</u></u>

For the period ended 31<sup>st</sup> December 2006 the Company was entitled to exemption from audit under Section 249AA of the Companies Act 1985. Members have not required the Company to obtain an audit of its accounts for the period in question in accordance with Section 249B(2) of the Companies Act 1985.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 12<sup>th</sup> February 2007.

A D Walshe

)

Directors

J D W Grave

)



The accompanying notes form an integral part of these accounts.

# KDM TRUSTEE LIMITED

## Notes to the unaudited Financial Statements

### 1. PROFIT AND LOSS ACCOUNT

The company did not trade during the period ended 31<sup>st</sup> December 2006, and receiving no income and incurring no expenditure. Consequently, during the period the company has made neither a profit nor a loss.

### 2. PARENT UNDERTAKING

The parent undertaking of the company is KDM International PLC, a company registered in England.

### 3. CALLED UP SHARE CAPITAL – EQUITY

	31 <sup>st</sup> December 2006	31 <sup>st</sup> December 2005
	£	£
Authorised:		
Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

### 4. RELATED PARTY DISCLOSURES

The Company is a wholly owned subsidiary of KDM International PLC.