

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

DANIEL FAMILY HOMES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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DANIEL FAMILY HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: Mr T A Daniel

SECRETARY: T A Rigg

REGISTERED OFFICE: 5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER: 05399799 (England and Wales)

ACCOUNTANTS: David Simon Limited
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		1,541
Investment property	5		<u>710,000</u>		<u>700,000</u>
			710,000		701,541
CURRENT ASSETS					
Stocks		447,160		1,028,768	
Debtors	6	541,654		504,098	
Cash at bank		<u>103</u>		<u>23</u>	
		988,917		1,532,889	
CREDITORS					
Amounts falling due within one year	7	<u>1,333,432</u>		<u>1,732,425</u>	
NET CURRENT LIABILITIES			(344,515)		(199,536)
TOTAL ASSETS LESS CURRENT LIABILITIES			365,485		502,005
CREDITORS					
Amounts falling due after more than one year	8		<u>658,646</u>		<u>658,646</u>
NET LIABILITIES			<u>(293,161)</u>		<u>(156,641)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Non-distributable reserves	9		67,810		67,810
Retained earnings			<u>(361,971)</u>		<u>(225,451)</u>
SHAREHOLDERS' FUNDS			<u>(293,161)</u>		<u>(156,641)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 June 2020 and were signed by:

Mr T A Daniel - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Daniel Family Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents gross invoiced value of services rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2018	
and 30 June 2019	<u>16,626</u>
DEPRECIATION	
At 1 July 2018	15,085
Charge for year	<u>1,541</u>
At 30 June 2019	<u>16,626</u>
NET BOOK VALUE	
At 30 June 2019	-
At 30 June 2018	<u>1,541</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018	700,000
Additions	10,000
At 30 June 2019	710,000
NET BOOK VALUE	
At 30 June 2019	710,000
At 30 June 2018	700,000

Fair value at 30 June 2019 is represented by:

	£
Valuation in 2018	700,000
Valuation in 2019	10,000
	710,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	541,654	504,098

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	25,084	-
Trade creditors	1,741	2,856
Taxation and social security	34,557	34,557
Other creditors	1,272,050	1,695,012
	1,333,432	1,732,425

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	658,646	658,646

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	658,646	658,646

9. RESERVES

	Non-distributable reserves £
At 1 July 2018 and 30 June 2019	67,810

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

10. RELATED PARTY DISCLOSURES

Debtors include £526,650 (2018: £502,636) due from a company in which Mr T A Daniel has a material interest.

Creditors include £182,306 (2018: £184,206) due to a company in which Mr T A Daniel has a material interest.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T A Daniel.

12. SECURITY GIVEN

Security has been given to various lenders over the company's fixed and floating assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.