

Financial Statements for the Year Ended 30 April 2022

for

IPI Holdings Limited

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for the Year Ended 30 April 2022

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IPI Holdings Limited

Company Information  
for the Year Ended 30 April 2022

**DIRECTOR:** Mr M A J Boughton

**SECRETARY:** APS Nominees Limited

**REGISTERED OFFICE:** Sanderum House  
Oakley Road  
Chinnor  
Oxfordshire  
OX39 4TW

**REGISTERED NUMBER:** 05399449 (England and Wales)

Balance Sheet

30 April 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	4	6,133	6,133
<b>CURRENT ASSETS</b>			
Debtors	5	768,313	794,438
Cash at bank		248,582	124,480
		<u>1,016,895</u>	<u>918,918</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,871)	(2,839)
<b>NET CURRENT ASSETS</b>		<u>1,013,024</u>	<u>916,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,019,157</u>	<u>922,212</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	63	63
Retained earnings		1,019,094	922,149
<b>SHAREHOLDERS' FUNDS</b>		<u>1,019,157</u>	<u>922,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2022 and were signed by:

Mr M A J Boughton - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

IPI Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Fixed assets**

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **FIXED ASSET INVESTMENTS**

		Shares in group undertakings £
<b>COST</b>		
At 1 May 2021		
and 30 April 2022		<u>6,133</u>
<b>NET BOOK VALUE</b>		
At 30 April 2022		<u>6,133</u>
At 30 April 2021		<u>6,133</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>768,313</u>	<u>794,438</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	3,079	2,104
Other creditors	<u>792</u>	<u>735</u>
	<u>3,871</u>	<u>2,839</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
6,333	Ordinary	1p	<u>63</u>	<u>63</u>

**8. RELATED PARTY DISCLOSURES**

During the year, interest of £17,000 (2021: £11,813) was receivable from and at the year end interest of £18,313 (2021: £44,438) and a loan of £750,000 (2021: £750,000) was due from Zest Ventures Ltd. Mr R Boughton and Mr M Boughton control Zest Ventures Ltd by virtue of their shareholding in Zest Ventures Holdings Ltd, Zest Ventures Ltd's parent company. Mr R Boughton and Mr M Boughton are directors of Zest Ventures Ltd. The loan is unsecured. The interest rate is that of a secured loan advance by a commercial bank.

**9. ULTIMATE PARENT COMPANY**

The company is ultimately controlled by Mr R Boughton and Mr M Boughton by virtue of their shareholding in IPI Holdings Ltd parent company, IPI Ventures Ltd..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.