

Financial Statements for the Year Ended 30 April 2020

for

IPI Holdings Limited

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for the Year Ended 30 April 2020

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IPI Holdings Limited

Company Information
for the Year Ended 30 April 2020

DIRECTOR: Mr M A J Boughton

SECRETARY: APS Nominees Limited

REGISTERED OFFICE: Sanderum House
Oakley Road
Chinnor
Oxfordshire
OX39 4TW

REGISTERED NUMBER: 05399449 (England and Wales)

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
IPI Holdings Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of IPI Holdings Limited for the year ended 30 April 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of IPI Holdings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of IPI Holdings Limited and state those matters that we have agreed to state to the director of IPI Holdings Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that IPI Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of IPI Holdings Limited. You consider that IPI Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of IPI Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

APS Accountancy Ltd
4 Cromwell Court
New Street
Aylesbury
Buckinghamshire
HP20 2PB

20 August 2020

Balance Sheet

30 April 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	4	6,133	6,133
CURRENT ASSETS			
Debtors	5	532,625	519,688
Cash at bank		217,537	20,688
		<u>750,162</u>	<u>540,376</u>
CREDITORS			
Amounts falling due within one year	6	(3,053)	(3,149)
NET CURRENT ASSETS		<u>747,109</u>	<u>537,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>753,242</u>	<u>543,360</u>
CAPITAL AND RESERVES			
Called up share capital		63	63
Retained earnings		753,179	543,297
SHAREHOLDERS' FUNDS		<u>753,242</u>	<u>543,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 August 2020 and were signed by:

Mr M A J Boughton - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

IPI Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Fixed assets

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **FIXED ASSET INVESTMENTS**

		Shares in group undertakings £
COST		
At 1 May 2019		
and 30 April 2020		<u>6,133</u>
NET BOOK VALUE		
At 30 April 2020		<u>6,133</u>
At 30 April 2019		<u>6,133</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>532,625</u>	<u>519,688</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Taxation and social security	<u>2,318</u>	<u>2,412</u>
Other creditors	<u>735</u>	<u>737</u>
	<u>3,053</u>	<u>3,149</u>

7. **RELATED PARTY DISCLOSURES**

Mr M A J Boughton and Mr R A Boughton have an interest in APS Accountancy Limited which traded on normal commercial terms with the company. Services provided by APS Accountancy Limited and trade creditors at the year end are summarised as follows:

Services £736 (2019: £736), year end trade creditor £ 736 (2019: £736).

Included within debtors is £532,625 (2019: £519,688) owing from Zest Ventures Limited, a company in which Mr R A Boughton and Mr M A J Boughton have an interest.

8. **ULTIMATE PARENT COMPANY**

The parent company is IPI Ventures Limited.

The company is ultimately controlled by the directors by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.