

**Registered Number 05399289**

**Mastercraft Carpentry Ltd**

**Abbreviated Accounts**

**31 March 2012**

**Mastercraft Carpentry Ltd**

**Registered Number 05399289**

**Company Information**

**Registered Office:**

1 Peace Cottage  
Hych Wych  
Sawbridgeworth  
Hertfordshire  
CM21 0JY

**Reporting Accountants:**

Mike Egan & Co Chartered Accountants

166 - 170 Lee Lane  
Horwich  
Bolton  
Lancashire  
BL6 7AF

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	10,500	14,000
Tangible	3	9,394	833
		<u>19,894</u>	<u>14,833</u>
<b>Current assets</b>			
Debtors		2,308	3,632
Cash at bank and in hand		15,161	10,207
Total current assets		<u>17,469</u>	<u>13,839</u>
<b>Creditors: amounts falling due within one year</b>		(32,844)	(27,226)
<b>Net current assets (liabilities)</b>		(15,375)	(13,387)
<b>Total assets less current liabilities</b>		<u>4,519</u>	<u>1,446</u>
<b>Creditors: amounts falling due after more than one year</b>		(3,375)	0
<b>Total net assets (liabilities)</b>		<u>1,144</u>	<u>1,446</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		1,143	1,445
<b>Shareholders funds</b>		<u>1,144</u>	<u>1,446</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2012

And signed on their behalf by:

**Simon Evans, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>35,000</u>
At 31 March 2012	<u>35,000</u>

**Amortisation**

At 01 April 2011	21,000
Charge for year	<u>3,500</u>
At 31 March 2012	<u>24,500</u>

**Net Book Value**

At 31 March 2012	10,500
At 31 March 2011	<u>14,000</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2011	2,777
Additions	<u>11,693</u>
At 31 March 2012	<u>14,470</u>
<b>Depreciation</b>	
At 01 April 2011	1,944
Charge for year	<u>3,132</u>
At 31 March 2012	<u>5,076</u>
<b>Net Book Value</b>	
At 31 March 2012	9,394
At 31 March 2011	<u>833</u>

4

**Share capital**2012  
£2011  
£**Allotted, called up and fully  
paid:**

1 Ordinary shares of £1 each

1

0